GUIDE-ADVOCATE, WATFORD, DECEMBER 17, 1920

BYLAW No. 9 For 1920

A BY-LAW FOR THE ESTABLISH-MENT OF A COMMISSION TO MANAGE THE WATERWORKS AND HYDRO-ELECTRIC WORKS

WHEREAS it is deemed desirable to provide for entrusting the con-struction and control and manage-ment of the Waterworks and Hydro-Electric Works of the Village of Wat-ford to a Commission to be called "The Public Utilities Commission of the Village of Watford." "HEREFORE the Municipal Coun-cil of the Village of Watford enacts as follows:--1. That the construction, control and management of the Waterworks

and management of the Waterworks and Hydro-Electric Works of the Vil-lage of Watford be, and the same are

lage of Watford be, and the same are hereby entrusted to a Commission to be called "The Public Utilities Com-mission of the Village of Watford." 2. That such Commission shall consist of three members to be elect-ed as provided under the provisions of "The Public Utilities Act" and Amendments thereto, and the Com-missioners shall have all the powers, rights and privileges as are confer-red by the said Act or Amendments red by the said Act or Amendments thereto upon Commissions establish-ed thereunder.

This By-law shall take effect and come into force immediately upon the passing thereof.

NOTICE

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contained. AND WHEREAS the whole rate-able property for the Village of Watford, according to the last re-vised Assessment Roll for said Vill-age is the sum of \$370,169.00. AND WHEREAS the present existing debt of the said Village of Watford, secured by debentures is the sum of \$15,582.80 and no part of the said sum or interest thereon is in arrear.

is in arrear. AND WHEREAS for paying off the said principal sum of \$5000.00 and interest it will be necessary to

 and more in the second years hereinafter

 raise in the several years hereinafter

 mentioned the following sums,—

 Year

 Principal

 Interest

 Total

 1921

 \$370.52

 \$325.00

 \$695.52

 1922

 \$94.61

 300.91

 695.52

 1923

 420.26

 275.26

 695.52

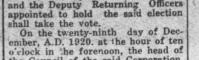
 1924

 447.57

 247.45
394.61 420.26 447.57 695.52 1924 247.95 695.52 695.52 1925 476.66 218.86 507.65 540.65 575.79 187.87 154.87 119.73 1926 927 695.52 1928 695.52 1929 1930 $613.21 \\ 653.08$ 82.31 42.44 695 5z 695.52

\$5000.00 \$1955.20 \$6955.20 being the aggregate amount for prin-cipal and interest to be paid in each and every year according to the Statute in such case made and pro-vided. AND WHEREAS the said amount when reised shell be transferred to

vided. AND WHEREAS the said amount when raised shall be transferred to the said Trenouth & Company only upon the said Corporation receiving a first mortgage upon the said lands and plant and premises, to secure the payment of the said sum to the said Corporation and interest. THEREFORE the Municipal Council of the Corporation of the Village of Watford enacts as follows, 1. That the said sum of \$5000.00 be loaned to Trenouth & Company, and be paid over to them upon the said Corporation receiving a first mortgage upon the said lands here-inbefore mentioned to secure the repayment of the said sum of \$5000. 00 and interest, payable in yearly sums of \$695.52 as the said debent-ures fall due; the said Trenouth & Company to provide Insurance upon the plant to the extent of the said loan and to have it assigned to the said Corporation, and the loss made payable to the Corporation, and the said mortgage to contain a clause that in default of the premiums of insurance being paid, the same may be made by the said Corporation and added to the mortgage money and \$43.00 be made by the said Corporation and added to the mortgage money and bear interest at the rate aforesaid. 2. It shall be lawful for the Reeve of the said Municipality for thepurpose aforesaid to borrow the said sum of \$5000.00 and to issue debentures of the said Municipality therefor, and the said debentures shall have coupons attached for pay-ment of interest at the rate afore-



debt upon the Corporation of the said Village of Watford for that amount with interest thereon at the rate of six and one-half per cent. per annum, payable in ten equal trinual instalments, by the issue of debentures to the amount of \$5000. O with coupons attached for the payment of interest. AND WHEREAS it is desirable, and the Municipal Council of the said Corporation, or some member of said Council of the Municipal Council of the said Vilage of Watford have deter-mined to issue the debentures at one time, and to make the principal and interest of the said debt repayable by yearty sums during theperiod of ten years, being the currency of the said debentures, said yearly sums that the aggregate amount payable in each year for principal and inter-est computed on the unpaid principal at the rate aforesaid, shall be as nearly as possible equal to the other nine years of said period, as shown in the schedule hereinafter AND WHEREAS the whole rate-and the Schedule hereinafter able property for the Village of and that if the assent of the Electors is obtained to the said proposed By-law it will be taken into consider-ation by the Municipal Council of the said Corporation at a meeting thereof held after the expiration of one month from the day of the first publication of this notice, and that such first publication was made on the tenth day of December, 1920. AND that any tenant entitled to

AND that any tenant entitled to vote on such By-law, and who desires to so vote must deliver to the Clerk of the Municipality not later than the tenth day before the day appoin-ed for the taking of the vote, a declaration under the Canada Evidence Act, stating the facts required by sub-section Three of Section 265 of the Municipal Act to be stated in

such declaration. Dated at Watford, Ont., this sixth day of December, A.D., 1920.



Special for Christmas selling \$55.00

REGULAR BRASS BEDS \$46.00 Special for Christmas selling

WHITE ENAMEL BEDS egular \$12.00,\$18.00, \$17.00, \$33.00 Special for Christmas selling \$10.00, \$16.00, \$15.50 and \$29.00



Currants, Raisins, Spices, Shelled

BYLAW No. 11 For 1920

A BY-LAW TO RAISE \$5000.00 TO LOAN TO TRENOUTH & COMPANY FOR EQUIPPING THE FLOUR MILL OPERATED BY THEM AT THE VILLAGE OF WATFORD, ON RECEIVING SECURITY THEREFOR ON THE PROPERTY.

WHEREAS Trenouth & Company of the Village of Watford propose to equip and operate as a Flour Mill, the mill now situated upon the West one-half of Lot number Thirty-seven on the North side of Front Street in the Village of Watford, as shown and described on a plan of part of the said Village of Watford, made by Alexander Davidson, P.L.S., and registered in the Registry Office made by Alexanden Davidson, P.L.S., and registered in the Registry Office for the County of Lambton on the Twenty-third. day of April, A.D. 1875, and will or may be further known as part of Mill Block survey-ed by T. C. Brownsjohn, P.L.S., reg-istered in 1865, and Lots numbers One and Two on the North side of Front Street in the said Village of Watford, as shown and delineated on a plan and survey of an addition to the said Village of Watford made by Alexander Davidson, P.L.S., for the Fowler family of record, upon receiving from the Corporation of Five thousand dollars by way of loan, for such purpose. AND WHER FAS it is deamed do

Five thousand dollars by way of loan, for such purpose. AND WHEREAS it is deemed de-strable to grant the said aid to the said Trenouth & Company on the Corporation of the Village of Wat-ford receiving a first mortgage upon the said property as security for the said property as security for the the said property as security for the said property as security for the the said property as security for the said property as security for the security for the said property as security for the said property for the said property as security for the sa ford receiving a first mortgage of Wat-ford receiving a first mortgage upon the said property as security for the repayment of the said loan, and int-erest at six and one-half per cent. per annum, payable as the deben-tures issued for the said loan and interest thereon mature, such mort-gage to cover the said lands and the plant and premises thereon per annum, payable as the deben-ture issued for the said loan and interest thereon mature, such mort-gage to cover the said lands and the plant and premises thereon. AND WHEREAS for the raising of the said sum of \$5000.00 for the said purpose, the said Council intered by this By-law to create a

shall have coupons attached for pay-ment of interest at the rate afore-said, payable annually. 3. The said debentures shall be payable at the office of the Treasurer of the Village of Watford. 4. It shall be lawful for the Reeve of the said Municipality, and he is hereby authorized and instruct-ed to sign and issue the debentures hereby authorized to be issued and to cause the same to be signed by the Treasurer of the said Municipal-ity, and the Clerk of the Municipal-ity is hereby authorized and directed

\$200.00

Special for Christmas selling and \$30.00

ity, and the Clerk of the Municipal-ity is hereby authorized and directed to attach the seal of the said Muni-cipality to the said debentures. 5. The said debentures shall be payable on the Thirty-first day of December in each of the ten years hereinbefore mentioned. 6. There shall be raised and levied in each year by special rate on the rateable property in the said Municipality a sum sufficient to dis-charge the several instalments of principal and interest accruing due on the said debentures as the same become respectively payable accord-ing to the provisions of this By-law. 7. The said sum of \$5000.00 7. The said sum of \$5000.00 shall be expended, when raised, for the purpose set forth in the recitals hereto.

day of 1921Reeve.

\$63.00 KITCHEN CABINET porcelain top and all attachments Special for Christmas selling \$59.00

BEDROOM SUITES Special for Christmas selling

\$125.00, \$68.00, \$62.50, \$60.00 There is nothing that could be more

BUFFETS

Special for Christmas selling \$85.00, \$75.00 \$72.00, \$68.00, \$60.00

DININGROOM SUITE 8 piece, fumed oak, regular \$250.00 Special for Christmas selling

LIBRARY TABLES

Special for Christmas selling Queen Anne design, walnut, \$50.00 Quarter cut Oak......\$42.50 Walnut Finish\$30.00

EASY CHAIRS AND ROCKERS \$6,00, \$8.00, \$12.00, \$15.00, \$24.00

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