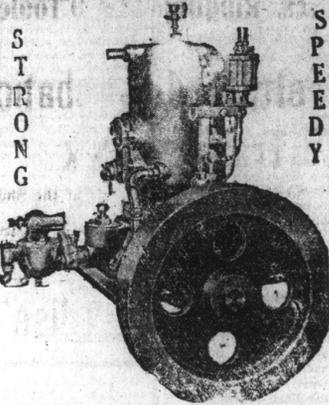


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The most reliable, the neatest looking, the speediest type, and the best made Engine.

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Acadia specifications combine the most liberal dimensions and highest quality at the lowest price. ACADIA stands for speed, simplicity and durability, being perfectly balanced and of strong construction.

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**Acadia Gas Engines, Ltd.**

ST. JOHN'S.

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Extra Fancy Dates only, are packed under the Dromedary Label, so that when you buy Dromedary Package Dates you can rest assured that you are getting the best that money can buy.

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FIRE FLY SLEDS—3 SIZES IN STOCK.  
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OUR RATES CANNOT BE BEATEN!

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AGENTS FOR NEWFOUNDLAND.

Advertise in The Evening Telegram.

## STOCK MARKET NEWS

Furnished by Johnston & Ward, Board of Trade Building, Water Street

NEW YORK, Dec. 14.

**TO-DAY'S NEW YORK OPENING.**

Allied Chemical	115 1/2
Amer. Tobacco B.	114 1/2
Baldwin	128 1/2
Anacosta	49
Calif. Petrol	145 1/2
Chrysler	212
Cuba Cane Sugar Pfd.	43
Erie 1st Pfd.	44 1/2
Fisk Tire	22
General Motor	116 1/2
General Petrol	53 1/2
General Cigar	103 1/2
Imperial Oil	36 1/2
Int. Comb. Eng.	47 1/2
Missouri Pacific Pfd.	89 1/2
Marland Oil	40
Missouri Pacific Com.	27 1/2
Overland Com.	44 1/2
Phillips	47 1/2
Pierce Petrol	47 1/2
Public Service of N.J.	81
Pacific Oil	60 1/2
Ray Consol.	12 1/2
Butte	16 1/2
Spicer	29 1/2
Studebaker	58 1/2
Union Pacific	148 1/2
U. S. Steel	135 1/2
Crescent	82

**Montreal.**

Asbestos	95 1/2
Abitibi	74 1/2
Brazilian	82
Ind. Alcohol	15 1/2
Laurentide	59 1/2
Montreal Power	23 1/2
Breweries	56 1/2
Ogilvie	165
Winnipeg Elec.	47

**Wheat.**

Chic. Dec. New	167 1/2
Chic. May New	164 1/2
Winnipeg May	152
Winnipeg Dec.	None
Cotton	18.65

(From "Boston Commercial" Dec. 5.)

**ERIE**

October Earnings Lower Because of Anthracite Coal Strike.

Erie Railroad's October surplus after charges was about \$485,000, lowest since May this year and comparing with \$1,122,055 last year and \$1,419,362 in September this year. September surplus compared with \$1,130,849 in 1924. October is usually about the best month of the year for Erie, but this year the anthracite strike affected its earning power, so that gross revenues were \$10,777,978, or \$931,460 below the \$11,499,139, of 1924.

In 12 months ended October, surplus after charges was about \$3,164,811, or \$4.97 a share on \$12,481,909 common. For the 10 months this year, surplus after charges was about \$6,341,337, equal to \$3.26 a share on common after allowing 4 p.c. preferred dividends, which compares with \$7,788,155 in same period last year, or \$4.65 a share on common. Last December the company received about \$1,000,000 in extra dividends from its coal properties, but as the latter have been losing money since anthracite strike began, it is not likely that other than the regular dividends of about \$100,000 monthly will be received by Erie next month. If surplus after charges for next two months equals last year, excluding the extra coal dividends, road will earn about \$4.10 a share on common this year.

October operating ratio was about 78.3%, compared with 75.4% last year and 71.5% in September, when gross was slightly less. Ten months' ratio was same as that for October which compares with 59.8% last year. Road has spent less on maintenance than last year showing decrease of \$1,896,657 for first nine months. Its transportation ratio has only been reduced slightly.

Ten months' gross was \$100,234,812, decrease of \$150,815 from last year. Net operating income of \$15,233,896 was an increase of \$1,106,597 over 1924. This year 15.9 cents were saved out of each dollar of gross compared with 14.05 cents last year. Increase in net operating income was not reflected in surplus after charges because other income from coal property dividends last year were about \$3,000,000 larger for the first 10 months than this year.

**Alcoholic Manufacturers in Canada**

210,458 gallons valued at \$10,064,486; for 1922 1,126,679 gallons with a valuation of \$5,391,484.

**Discovery of Underground Passage**

GIVES RISE TO DREAMS OF WEALTH.

ST. THOMAS, Ont., Dec. (By Canadian Press).—Shades of the war of 1912, tales of buried treasure—gold and precious stones, or maybe a huge store of century old wines and are in process of excavation by workmen engaged on a development enterprise at Port Talbot, near this city, on the shore of Lake Erie.

Clearing out a cave-in property just east of the old Talbot residence excavators dug into the remains of what is generally believed to have been an underground passage. The story goes that this was used by Colonel Thomas Talbot, Canadian patriot, during the war of 1912, as a hiding place for the valuable and choice wines he was forced to leave behind at the call of battle. This theory is strengthened by the knowledge that an above-ground age-old storehouses stood on this exact spot where the cave-in occurred.

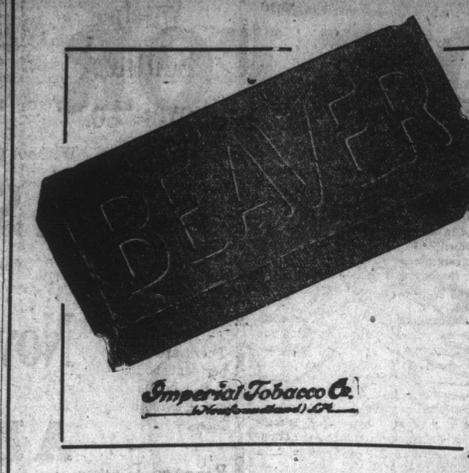
At the present time the excavation has been carried to a depth of 24 feet. Timbers uncovered are heavy oak logs, and planks arranged to establish a series of compartments each about four feet square and about two feet high. Nine of these compartments have been uncovered so far, all empty. Further exploration has been held up through lack of appliances for deeper digging and hoisting of the excavated materials. It is possible that the complete underground structures will not be unearthed till spring.

Many residents of the neighborhood are inclined to think there may be rooms of considerable size lower down. Others are confident that a secret passage leading from the spot to the banks of Lake Erie will be disclosed. Col. Talbot, they say, was an eccentric Irishman quite capable of such things.

Judge Macbeth of London, until recently the owner of the property where the accidental discovery was made, can offer no explanation for the find. Herbert F. Williams, who represents the Detroit Syndicate referred to heretofore, suggested that a shelving of the lake bank may reveal the entrance to the underground passage, if one exists. Meanwhile hidden-treasure tales are constantly told throughout the district and all parties interested are hoping for a early continuation of excavation operations.

The super Bacon-Wilson's certified.—dec2,13i.eod

NOTE THAT GOLD WITH MINARD'S LINIMENT.



The exceptional smoking quality of **BEAVER** Plug Tobacco has made it popular over night. Ask for BEAVER next time.

## Paying a Nation's Bills

**DEBT COLLECTING ON THE GRAND SCALE.**

Slogans come and slogans go. A short and hectic life, and then, like old soldiers, they "fade away." Of such is "Hang the Kaiser!" But its twin slogan, "Make Germany pay!" is very much alive. We are, fairly but sternly, making Germany pay her pre-war debts to this country. The total to date is the stupendous one of 279,000,000!

When war broke out, and trade stopped, Germany owed Britain a vast sum. We also owed her a big amount, but not so much by many millions as she owed us. Thus, if the war had ended indecisively, and Germany had declined to agree to a mutual settlement of debts, she would have made on balance, a handsome profit. But the Versailles Treaty provided for a "squaring-up," and for that purpose a Clearing Office was established in London.

A Claim for Reimbursement! It is a tremendously busy and highly efficient hire—the largest debt-collecting agency in the world (writes a Tit-Bits man who recently paid it a visit). It covers the world, too, for it "clears" not only for the United Kingdom, but for the whole Empire. All debts owing from, or to, ex-enemy countries come to it for settlement. As may be imagined, a large building and a big staff are necessary, but the cost to the taxpayer is—nil! The "Agency" pays all its expenses by charging creditors a small percentage.

Although British claims against Germany to the hilt figure named above have been settled, that has not involved the transfer of a multitude of sums, of varying amounts, from Somebody in Germany to Someone in Britain. If you had a claim against a German firm for, say, £1,000, and our Clearing Office, after its own scrutiny of that claim, had forwarded it to Berlin, and there it had been admitted—you cannot, by the way, deal direct with a debtor—you would be paid the amount with interest, by our Clearing Office.

A large proportion of what Germany owed us were "mark" debts, but the Clearing Office took no notice of the depreciation of the mark. Germany had to pay up at the mark's pre-war value. If you had a valid claim for, say, 1,000,000 marks, you would have been paid, in round figures, £50,000, and not 10s. So if, as some allege, the mark-slump was engineered, it gave Germany no assistance in paying her debts to us.

It may be asked how it is that British creditors are paid by the British Clearing Office. All debts due by Britons to Germans—and the latter forget none and forgive none: one Fritz, in fact, put in a claim for 4d.1—were paid into our Clearing Office, and with the money we pay German debts to British creditors.

The Clearing Office method is strictly fair. In operation it has to give not a few shocks to Britons. If you, shall we say, were hoping to hear no more of that little matter of 25 you owned in August, 1914, to a German firm, the hope would be a vain one—if the firm put in, and proved, its claim. You would feel the pressure of the British Empire mammoth debt-collecting agency, and would have to pay up. Your £5, retained here, would go toward discharging a German debt. The largest sum paid to a British creditor, by the way, was a cheque for just short of £5,000,000. Trickerly has small chance with the C. O. experts. One German put in a compensation claim, and investigation showed that it referred to a man who was killed at Waterloo! A wonderful organization, this Clearing Office. It has dealt with the debts of all ex-enemy countries—millions of debts and mountains of accounts—with the exception of Russia.



## Professor W. Seeley

THE GREAT PHYSICAL DIRECTOR

Will be here in St. John's City until the first of April, 1926; will have a boxing and wrestling school opened now in a few days, where about one hundred pupils and myself will be training every night. Since I have opened my physical school here in the city I have enrolled about three hundred pupils, personal and classes by mail; within the next three months hope to enroll one thousand pupils; will have by the first of January 1926, fifty real strong, well-developed men, some of these men will perform at my next performance. Also have many young girl pupils, who will have the pleasure of seeing them perform later. I have one girl pupil that I am more than proud to have her as a pupil, weight 120 lbs. I will put up a side bet, just for the sport of it, one or five hundred dollars that in less than three months she will perform feats of strength that no untrained man in Newfoundland will duplicate. If you weigh four hundred pounds, it is quite alright; this would be a fine chance for you to lose five hundred dollars. Have boy pupils, who can perform feats of strength that no untrained man can duplicate, and I don't care how strong you think you are; every untrained man throughout the world is a little child as far as physical strength goes, compared with a scientifically trained man. If you will just call at my office for about three minutes I will convince you that I am telling you the truth; will not hurt you. Don't be a knocker and a quitter, be a real man.

Special Notice—Would like to get a boy weight about one hundred and forty-five pounds, to box one of my pupils, amateur or professional, which will take place at my next performance here in the city in the near future.

Special Notice to all Pupils and Boys on Bell Island—Will spend Monday night, Dec. 14th on Bell Island; will be at John Garland's training camp early in the evening; will also enroll many pupils. Will be back in St. John's Tuesday the 15th.

PROFESSOR W. SEELEY,  
Office: Renouf Building.  
dec14,21.m.f

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ROSE BOWLS, TRINKET BOXES, CANDLESTICKS.

Also, SELLING AT COST—

VANTINE'S PERFUME SETS IN BEAUTIFUL BOXES.

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nov25.m.th.s

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GOLD LABEL

PURE • SOLUBLE • EASILY DIGESTED

The cocoa with the highly developed flavor of the cocoa-bean

Obtainable in all good-class stores.

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**Chimney Tops.**

JUST ARRIVED

A New Shipment of

**CHIMNEY TOPS.**

All Sizes.

**H. J. Stabb & Co.**

dec14,21.m.f

**Winter Storage.**

Cur Ford Sales and Service Station is equipped to charge and repair all makes of Automobile and Radio Batteries.

Send us your Battery for Winter Storage.

**A. E. HICKMAN CO., Limited.**

dec11.21

**Denmark's Industrial Progress**

MONTREAL, Que., Dec. 10 (By Canadian Press).—The economic life of Denmark is slowly but surely adjusting to the normal condition with the Danish Krone at par. During the month of October the increase in the value of the Danish Krone was continued, although owing to a short reprieve in the rate of exchange during the early part of the month, the average quotations in October were 34.51 compared to 24.45 during September.

Official figures of Denmark exports and imports during September show an export surplus of \$800,000. For the whole period of January 1 to September 30, the import surplus was \$20,200,000 compared to \$37,500,000 for the same period in 1924. On the other hand Danish export figures were maintained almost on the same level as last year due to increases in quantities. Exports of agricultural products in October were somewhat

**Xmas Gifts For the Motorist!**

Radiator Ornaments, Brass and Nickel Spotlights, Egyptian Dash Light Caps, Wrench Sets, Tool Rolls, Brake Visors, Car Lights, Stude Lights, Signal Light and Tail Light, Clock Windshield Wipers automatic and hand, Parking Lights, Signal Plates, Motor Meters, Signal Vulcanizers, Mirrors, etc., etc.

**Parsons the Auto Man**

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dec11

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ANCHOR-DONALDSON

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Dec. 14—Ascania, Ply. Cher., Lond.
Jan. 11—Alania, Ply. Cher., Lond.
Feb. 1—Ascania, Ply. Cher., Lond.
Feb. 15—Carnania, Ply. Cher., Lond.
Mar. 1—Antonia, Ply. Cher., Lond.
Mar. 15—Carnania, Ply. Cher., Lond.
Mar. 29—Ascania, Ply. Cher., Lond.
Apr. 12—Alania, Ply. Cher., Lond.
Apr. 26—Ascania, Ply. Cher., Lond.

FROM NEW YORK

Dec. 15—Mauretania, Ply. Cher., Stamb.
Dec. 19—Andania, Ply. Cher., Stamb.
Dec. 19—Aurania, Q'town, Lond.
Dec. 19—Athenia, L'derry, Lond.
Dec. 24—Ansonia, Ply. Cher., Lond.
Jan. 2—Cameronia, L'derry, Lond.
Jan. 9—Berengaria, Ply. Cher., Lond.
Jan. 9—Alania, Q'town, Lond.
Jan. 16—Caledonia, L'derry, Lond.
Jan. 16—Antonia, Ply. Cher., Lond.
Jan. 23—Andania, Ply. Cher., Lond.
Jan. 23—Aurania, Q'town, Lond.

\*Calls at Halifax Dec. 14

**CHRISTMAS SAILINGS**

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