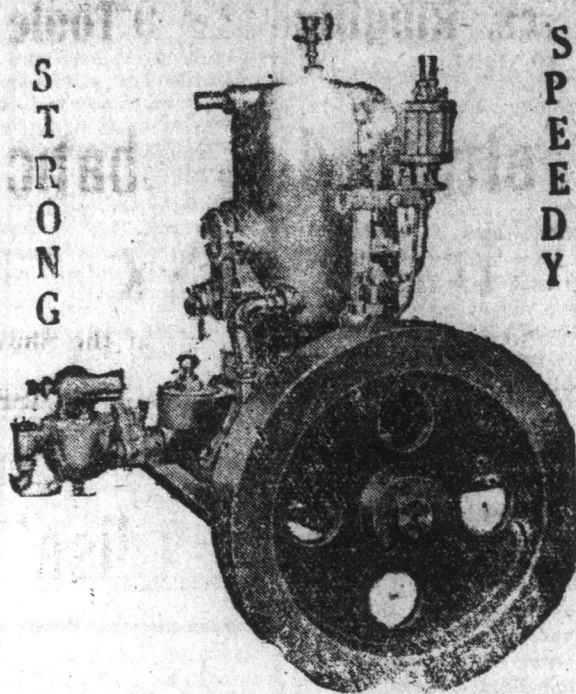


Acadia Engines

MARINE AND STATIONARY.

The most reliable, the neatest looking, the speediest type, and the best made Engine.

TWO and FOUR CYCLE. 3 to 80 H.P.



Acadia specifications combine the most liberal dimensions and highest quality at the lowest price. ACADIA stands for speed, simplicity and durability, being perfectly balanced and of strong construction.

We also have schooner's Heaving and Hoisting Equipments, and all kinds of Engine Accessories.

Acadia Gas Engines, Ltd.

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Just Arrived: DROMEDARY GOLDEN DATES.

Extra Fancy Dates only, are packed under the Dromedary Label, so that when you buy Dromedary Package Dates you can rest assured that you are getting the best that money can buy.

J. J. ROSSITER,

Distributor for Newfoundland.

'Phone 549-2094 for Prices. Box 337

The Right Christmas Gift!



FIRE FLY SLEDS—3 SIZES IN STOCK.
HOCKEY SKATES—Champion, Varsity, Tube, Nickel and Dull finish; Belle and Ladies' Beauty.
HOCKEY STICKS—Boys' Red, Juvenile, Kids, Practice and Rooter.

GEAR & CO., Ltd.

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THE LIVERPOOL & LONDON & GLOBE INSURANCE CO., LTD.

PLATE GLASS INSURANCE?

WHAT ABOUT IT?

OUR RATES CANNOT BE BEATEN!
BOWRING BROTHERS, LIMITED

AGENTS FOR NEWFOUNDLAND.

Advertise in The Evening Telegram.

STOCK MARKET NEWS

Furnished by Johnston & Ward, Board of Trade Building, Water Street

NEW YORK, Dec. 14.

TO-DAY'S NEW YORK OPENING.

Allied Chemical	115 1/2	paring with \$1,122,055 last year and \$1,419,382 in September this year.
Amer. Tobacco B.	114 1/2	September surplus compared with \$1,130,849 in 1924. October is usually about the best month of the year for Erie, but this year the anthracite strike affected its earnings power, so that gross revenues were \$10,777,878, or \$921,460 below the \$11,499,138, or \$921,460 below the \$11,459,138 of last year.
Baldwin	128 1/2	In 12 months ended October, surplus after charges was about \$8,164,811, or \$4,977 a share on \$12,481,900 common. For the 10 months this year, surplus after charges was about \$6,341,337, equal to \$3.36 a share on common after allowing 4 p.c. preferred dividends, which compares with \$7,788,155 in same period last year, or \$4.65 a share on common. Last December the company received about \$1,000,000 in extra dividends from its coal properties, but as the latter have been losing money since anthracite strike began, it is not likely that other than the regular dividends of about \$100,000 monthly will be received by Erie next month. If surplus after charges for next two months equals last year, excluding the extra coal dividends, road will earn about \$4.10 a share on common this year.
Can. Pac. Ry.	49	
Chrysler	212	
Cuba Cane Sugar Pfd.	43	
Erie 1st Pfd.	44 1/2	
Fisk Tire	22	
General Motor	116 1/2	
General Petrol	53 1/2	
General Cigar	103 1/2	
Imperial Oil	38 1/2	
Int. Comb. Eng.	46 1/2	
Missouri Pacific Pfd.	89 1/2	
Marland Oil	40	
Missouri Pacific Com.	27 1/2	
Overland Com.	44 1/2	
Phillips	47 1/2	
Pierce Petrol	81	
Public Service of N.J.	60 1/2	
Pacific Oil	12 1/2	
Ray Consol.	16 1/2	
Butte	28 1/2	
Spicer	56 1/2	
Studebaker	148 1/2	
Union Pacific	135 1/2	
U. S. Steel	82	
Crucible	52	

Montreal.

Asbestos	95 1/2
Abitibi	74 1/2
Brazilian	82
Ind. Alcohol	15 1/2
Laurentide	32 1/2
Montreal Power	215
Breweries	56 1/2
Ogilvie	165
Winnipeg Elec.	47

Whent.

Chic. Dec. New	167 1/2
Chic. May New	164 1/2
Winnipeg May	152
Winnipeg Dec.	None
Cotton	18.65

(From "Boston Commercial" Dec. 5.)

ERIE

October Earnings Lower Because of Anthracite Coal Strike.

Erie Railroad's October surplus after charges was about \$485,000, lowest since May this year and compared with \$1,122,055 last year and \$1,419,382 in September this year.

Alcoholic Manufacturers in Canada

FIND U.S. A VALUABLE CUSTOMER.

OTTAWA, Ont., Dec. 4.—(By Canadian Press.)—Canada's exports of Canadian distilled liquors to the United States are increasing, according to statistics available here. A glance at the figures covering exports of Canadian whiskey, gin and "other portable spirits" shows a notable increase in the quantity and value of these liquors which cross the international boundary line. Statistics for the calendar year now drawing to a close are not available, so comparison is made between figures for 1924 published recently and those for 1925.

Of all the Canadian whiskey exported in 1924, more than one quarter went to the United States. The value of Canadian liquor exported to the United States during that year was more than half the total valuation of liquor exported to all the countries of the world. Or, to quote figures, the United States absorbed 325,910 gallons of Canadian whiskey in 1924, out of total exports of 1,180,711 gallons. The value of the whiskey exported to the United States was \$9,889,636.

Turning to comparative figures for 1923 and 1924, a decided increase in both quantity and value of Canadian Whiskey exported to the United States is shown. This is more noticeable when contrasted with a remarkable falling-off in the exports to Great Britain. In 1923 Canada exported 206,928 gallons less than in 1924. The value of the 1923 exports was \$3,150,944 just \$2,138,136 lower than in the following year. If the rate of increase continues, two more years will show the exports of Canadian whiskey to the United States around the ten million dollar per annum mark.

Great Britain, on the contrary, has decreased her importation of Canadian whiskey. In comparison with 175,072 gallons exported to the United Kingdom in 1923, the exports in 1924 are small, running about 15,000 gallons. The value of the 1923 exports to the United Kingdom was \$2,119,150 of the 1924 exports it was but \$4,189.

The only other liquor specified in the official returns is gin. Again the United States imports of the Canadian product show a great increase. The 2,000 gallons exported by Canada to the United States in 1923 increased 7,355 gallons in 1924. The value of the exports, rose from \$27,232 in 1923 to Great Britain in either of the years under review.

Of "other portable spirits" than whiskey and gin, the United States took 2,402 gallons in 1924 as compared with nine gallons in 1923. The 1924 exports to the United States were valued at \$38,432 and the 1923 at \$158.

Canada's grand total of exports of distilled liquors during 1924 was 1,210,458 gallons valued at \$10,064,486; for 1923 1,120,679 gallons with a valuation of \$8,991,454.

Paying a Nation's Bills

DEBT COLLECTING ON THE GRAND SCALE.

Slogans come and slogans go. A short and hectic life, and then, like old soldiers, they "fade away." Of such is "Hang the Kaiser!" But its twin slogan, "Make Germany pay!" is very much alive. We are, fairly but sternly, making Germany pay her pre-war debts to this country. The total to date is the stupendous one of \$79,000,000!

When war broke out, and trade stopped, Germany owed Britain a vast sum. We also owed her a big amount, but not so much by many millions as she owed us. Thus, if the war had ended indecisively, and Germany had declined to agree to a mutual settlement of debts, she would have made on balance, a handsome profit. But the Versailles Treaty provided for a



Professor W. Seeley

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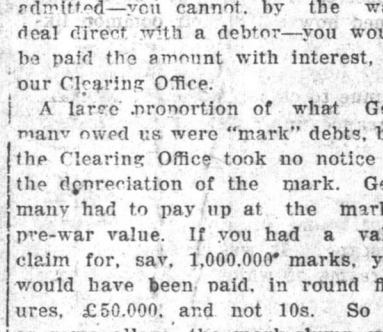
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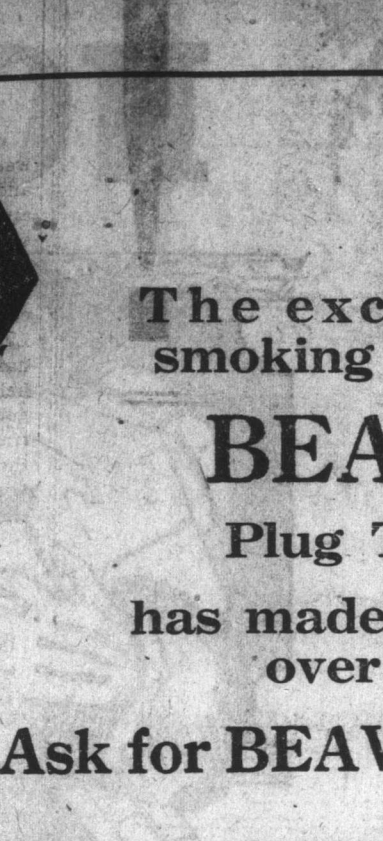
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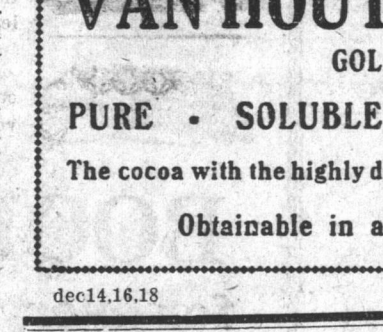
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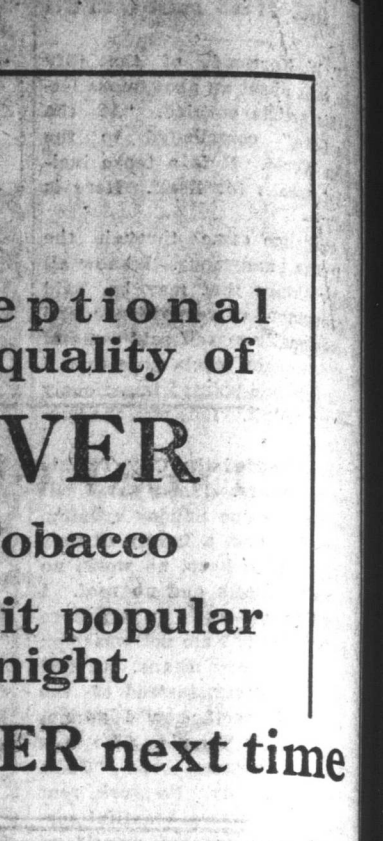
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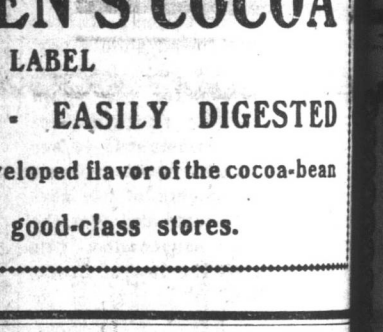
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