

said Society was incorporated cannot be accomplished without entailing a heavy annual loss upon the stockholders thereof: And whereas at a meeting of the said stockholders, holden at the City of Saint John on Tuesday the sixth day of January in the year of our Lord one thousand eight hundred and fifty seven, the draft of a Petition to the Legislature, praying that an Act be passed to enable the Society to wind up its affairs and dissolve the Corporation, as also the draft of a Bill to effect this object, having been read, it was unanimously approved of, and it was resolved, that the President and Directors be a Committee to get said Petition and Bill engrossed and laid before the Legislature at the next approaching Session: And whereas, in pursuance of such Resolution, application has been made on behalf of the said Society to enable the Directors thereof for the time being to sell and dispose of the real and personal estate and effects thereof, and after payment of all just debts and liabilities of the said Society, to distribute the residue of the proceeds as hereinafter mentioned;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That it shall and may be lawful for the Directors of the Saint John Seamen's Friend Society for the time being, and they are hereby required to sell and dispose of all and singular the real and personal property, goods, chattels, estate and effects of the said Society, either at public auction or by private sale, in one lot or in separate parcels, for cash or upon credit, and on such terms of payment as to them may seem advisable, and for the best price or prices that can reasonably be obtained therefor.

2. That the said Directors shall and may, with all convenient dispatch, collect, get in, and receive all the outstanding debts and effects of the said Society.

3. That it shall and may be lawful for the said Directors, and they are hereby required to appoint such meeting or meetings of the stockholders and all other parties interested, to be held at such times and places as they may think fit, whereof due notice shall be given by the President, by advertisement thereof in any one or more of the public Newspapers published in the City of Saint John, at least eight days before the time appointed for such meeting, for the purpose of ascertaining,