

Mr. Culver thought that with active work the mine would again be put into a condition entirely satisfactory to the shareholders.

RIGHT-OF-WAY ANNUAL MEETING.

The directors of the Right of Way Mining Company announced at the annual meeting that the company is to be placed on a 6 per cent. quarterly dividend basis, with whatever bonus in addition may be considered advisable.

It was decided that for the quarter ending March 31 of this year a 6 per cent. dividend along with a 9 per cent. bonus, will be paid. The shareholders of the company, regarded as one of the luckiest of the many Cobalts, listened to a statement of the year's operations, showing that the value of the output was \$218,000 and the portion paid to the Temiskaming & Northern Ontario Railway Commission totalled \$49,000.

After all the expenses incidental to development, etc., were paid, there was a net balance of \$83,000, out of which two 7 per cent. dividends were paid. The balance, along with that carried from the previous year, leaves \$154,000 to the credit of profit and loss. Included in that is the amount of the La Rose judgment.

The board of directors elected were as follows: Messrs. Geo. Goodwin, T. A. Beament, A. W. Fraser, K.C., Dr. J. F. Kidd, all of Ottawa, and J. G. Turriff, M.P.

BIG SIX COMPANY DIVIDEND.

It is reported that the Big Six Silver Cobalt Mines, Ltd., have sold four of their mining claims. The company have authorized the payment of a dividend from the proceeds of this sale. They have retained ten properties, which they propose to develop, including one at Miller Lake and one adjoining that of the Mother Lode Mining Co. at Elk Lake. On the Elk Lake claim a shaft has already been sunk 75 feet on an eight-inch calcite vein, and it is intended to continue this shaft to the 150 foot level.

BUFFALO MINES BONUS.

The Buffalo Mines, Ltd., have declared an extra dividend of 1 per cent., payable March 1, 1909, to stockholders of record Feb. 20, 1909.

La Rose net earnings for January were at the rate of 19 per cent. per annum, the result being obtained from ore averaging considerably less than \$300 per ton, and very little stopping being done.

In these net figures allowance also is made for all expenditure on affiliated properties, which is, therefore, being charged against the earnings of the one claim.

TEMISKAMING MINING CO.

The annual meeting of the Temiskaming Mining Co. was held on Feb. 20th. The financial statement presented was highly satisfactory and met with the unanimous approval of the shareholders present.

There was no decision in regard to the dividend for the current quarter, and it is supposed that this will be at the regular rate of 24 per cent. per annum. The quarterly dividend will be made on March 6. The election of directors resulted as follows: President, B. E. Cartwright; R. T. Shillington; vice-president; Alex. Faskin, secretary-treasurer, and J. L. Wheeler and R. A. Cartwright.

NIPISSING'S CASH ASSETS.

On February 1st Nipissing had in its treasury, after the payment of \$300,000 dividends, \$755,000 in cash. Before the time arrives for the next dividend this item should have again reached the \$1,000,000 mark.

McKINLEY-DARRAGH ANNUAL MEETING.

At the annual meeting of shareholders of the McKinley-Darragh-Savage mines, held here, a financial statement for the year was presented, showing cash in hand Jan. 1, 1908, of \$111,448.72, receipts from sales of ore \$345,792.01, interest \$2,287.65, total \$459,528.38. Of this amount additions to plant took \$46,231.39, operation and development \$139,921.66, dividend \$202,309.71, directors' fees \$150, salaries \$13,026.90, and other expenses \$11,276.02, leaving cash on hand at the end of 1908 of \$46,612.70. It will be noticed that no mention is made in the above figures of the amount of ore in transit, or due from the smelters to the mine. It is understood a large payment was made by the smelters to the McKinley-Darragh Company, after the above figures were computed.

STATISTICS AND RETURNS.

BRITISH COLUMBIA ORE SHIPMENTS.

The following are the shipments for the week ending Feb. 6th, 1909 and year to date in tons.

Boundary Shipments.		
Granby	21,941	89,115
Mother Lode	9,744	39,564
Boundary	19	19
Snowshoe	4,655	13,081
Other mines	1,071
Total	36,359	142,850
Rossland Shipments.		
Le Roi No. 2	1,095	2,487
Le Roi No. 2, milled	260	1,140
Centre Star	3,764	9,315
Other mines	3,054
Total	5,119	15,996

Slocan-Kootenay Shipments.

Total 3,091 15,819
The total shipments for the past week were 44,560 tons, and for the year to date 271,297 tons.

Granby Smelter Receipts.

Grand Forks, B.C.		
Granby	21,941	89,115

B. C. Copper Co.'s Receipts.

Greenwood, B.C.		
Mother Lode	9,744	39,564
Snowshoe	2,630	3,850
Other mines	1,050
Total	12,374	44,464

Consolidated Co.'s Receipts.

Trail, B.C.		
Total	7,399	26,141