

STANDARD MUTUAL FIRE INSURANCE CO.

Head Office, - MARKHAM, Ont.

Authorized Capital, - 500,000
Subscribed Capital, - 125,000

WM. ARMSTRONG, H. B. REESOR
President Man. Director
K. REESOR, FRANK EDMAND
Inspector City Agent
Confederation Life Bldg.

LUMBERMAN & CONTRACTOR
BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN & MANITOBA

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THE HUGH C. MACLEAN CO., Ltd.
Winnipeg, Vancouver

THE COMMERCIAL
A WEEKLY FINANCIAL, COMMERCIAL & GENERAL TRADE NEWSPAPER

The Continental Life Insurance Co.

Subscribed Capital, \$1,000,000.00.
Head Office, Toronto.

HON. JOHN DRYDEN, - - - President.
CHARLES H. FULLER, Secretary and Actuary.
Several vacancies for good life General Agents and Provincial Managers.
Liberal Contracts to first-class men.
Apply.—GEO. B. WOODS, - Managing-Director.

THE Ontario Accident and Lloyd's Plate Glass ACCIDENTS AND DISEASE

INSURANCE COMPANIES
Issue Specially Attractive Policies covering Accident and Sickness Combined, Employers, Elevator, General and Public Liability Plate Glass.

EASTMURE & LIGHTBOURN, Gen'l Agents
61 to 65 Adelaide Street East, TORONTO.

Mercantile Summary.

The official assignee offers the estate of D. H. Campbell, grocer, of Halifax, at auction. Campbell ran for mayor in a three-cornered contest last year and was third.

The Hon. Wm. J. Stairs, the senior member of the well-known wholesale hardware firm of Stairs, Sons & Morrow, Halifax, died in that city on the 27th ult. Mr. Stairs was born in the year 1819, and went into the retail and wholesale general merchandise business in Halifax in 1841, making a great success therein. He was one of the most prominent men in the commercial life of Nova Scotia, and was identified for many years with the Union Bank of Halifax, being for many years a prominent director of that institution.

On this day week died in Montreal George Seymour Brush in his eightieth year. Mr. Brush was known for many years as the chief proprietor of the Eagle Foundry, which dates from 1820, and with which his father became connected in 1838. One of the early orders

executed by the firm was from the Admiralty, for providing engines for the steamer "Sydenham." Mr. Brush, who had studied law, was first a partner with his father, and then became chief proprietor of a business that became widely known as the Eagle Engine Works, near the Canal Basin.

The Excelsior Life Insurance Co.

The reports presented at the annual meeting of the above company show that the year 1905 was the most satisfactory the company has ever experienced, every item of the reports showing solid advancement.

The following is a summary of the directors' report:

Insurance.—Applications for new insurance amounting to \$2,645,281.00 were received during the year, of which policies were issued for \$2,443,281.00. The insurance in force now totals \$9,008,774.00, being a gain of 18 per cent., or \$1,361,975.65.

Cash Income.—The amount received for premiums, interest, etc., was \$324,503.43, an increase of \$41,101.82, or 15 per cent. By careful and judicious investment, and the realization of revenue from interest equalled 7.20 per cent. on the mean net ledger assets.

Disbursements.—The expense ratio shows the satisfactory decrease of 7.27 per cent.; the death claims of the year a decrease of \$6,097.00. The death rate per \$1,000 mean insurance in force was 3.90; the company still occupying the unique position of having the lowest mortality rate on record for the period of fifteen years 2½ months.

Assets.—The assets now exceed one million dollars. Including subscribed, but uncalled capital, the balance for security of policy-holders is \$1,410,944.03.

The Reserve Fund is \$894,025.30, an increase of 20 per cent. The customary care has been exercised in looking after the company's investments, all of which are in a very satisfactory condition.

The Net Surplus on policy-holders' account (Government standard) is \$105,551.64.

The following gentlemen were re-elected directors for the ensuing year: Messrs. D. Fasken, S. J. Parker, R. Grass, Thomas Long, John Ferguson, M.D., Wm. Harvey, R. W. Gordon, W. J. McFarland, J. F. W. Ross, M.D., Geo. E. Weir, W. F. B. Colter, Alexander Fasken, and Joseph Wright, Mr. David Fasken being re-elected president and Messrs. S. J. Parker and Ruliff Grass vice-presidents.



has had another prosperous year as may be seen from the following table:

Insurance written in 1905..	\$ 6,014,576
Gain over 1904.....	966,408
Insurance in force Dec. 31st, 1905.....	44,199,955
Gain over 1904.....	3,722,985
Cash income for 1905.....	1,956,519
Gain over 1904.....	231,211
Total Assets, Dec. 31st, 1905.....	9,296,092
Gain over 1904.....	1,075,562
Surplus (Company's Standard).....	954,001
Gain over 1904.....	181,928
Surplus (Government Standard).....	1,263,905
Gain over 1904.....	214,504

The Dominion de Forest Wireless Telegraph Company and the de Forest Wireless Telegraph Syndicate are arranging, it is said, to build two stations, one on the Irish and the other on the Canadian coast. They will be fitted with a large quantity of surplus power so as to ensure the capacity to handle business under all sorts of conditions.

Accidents vs. Fires

It is said that 20,000,000 Accidents and Illnesses occur each year, but only 80,000 fires.

A business man protects his property against the loss that rarely happens—fire. He can replace his property, but he can never replace his time or his damaged arm.

The most liberal accident and sickness policies are issued by

The Employers' Liability Assurance Company,
Temple Building, - Toronto.

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