

LOCAL CHEMICAL LIST HOLDS FIRM AT PRESENT QUOTATIONS

Demand Moderately Active, Although There Have Been No Further Changes Recorded in Range of Prices—Hauler Chemicals in Slow Demand—Oils Firmly Held

There have been no further changes in the local chemical and drug market from last week. Opium and morphine have held moderately steady on the advance scored last week. Flowers and roots are quiet and prices show no further changes. In heavier chemicals, trade is seasonably quiet and there have been no quotable changes in the range. Mills are buying merely to fill their immediate needs and no more. Oils and accessories are about steady with previous quotations. Turpentine has shown no inclination to move higher and refined oil is firmly held.

The following table shows the prices prevailing in the local market:

Table with multiple columns listing various chemical products and their prices. Includes sections for 'ACIDS', 'CHEMICALS AND DRUGS', and 'EXTRACTS'. Prices are listed in cents and dollars.

STEADY PRODUCE MARKET

Steady Tone in Produce Market—No Further Demand For Export Cheese Recorded—Potatoes Are Steady and Beans Firm

In produce there were no further changes to note and there are still few evidences of an export demand in cheese. The English buyers are asking about 3¢ lower than our present quotations. Colored seems to be in a little better demand than the white. In butter there have been no changes to note in prices, and there is only a jobbing trade passing, mostly for local consumption.

The demand for potatoes shows no marked improvements over yesterday and the range of prices continues unchanged. New crop Canadians are in good demand at recent levels. The American potatoes are reported to be selling well.

Beans continue steady and unchanged, with a fair demand from jobbers who are supplying the local demand. There are no new developments in the situation.

Table listing various produce items such as Eggs, Cheese, Butter, Potatoes, Beans, and Maple Products with their current prices.

NEW SHRIMP CANNING PLANT

Brunswick, Ga., July 28.—One of the largest shrimp canning plants in the South will be put into operation in Brunswick within a week, the finishing touches now being put on the factory of the Brunswick Sea Food Company.

PINEAPPLES AND CITRUS FRUITS.

New York, July 28.—The firm of W. A. Hutchison Co., of New York, has been incorporated to deal in pineapples and citrus fruits, by W. A. Hutchison and others. The capital is \$150,000.

APPOINTED RECEIVERS.

Philadelphia, July 28.—Jacob L. Weinstein and Alfred Wolstonholme have been appointed receivers for the Fern Rock Woolen Mills. Creditors of the concern filed a petition in bankruptcy last week. Assets are estimated between \$175,000 and \$200,000.

HEMP MARKET UNINTERESTING.

New York, July 28.—The hemp market was inactive and unchanged as to prices, which are nominally repeated at basis of 7 1/2 cents for fair current Manila and 5 1/2 cents for sisal. Little is quiet at quotations. Jute was still quiet and uninteresting. The mills here are paying little attention to the fibre which is steady at former level. The same large short interests is reported in the primary market for prompt shipment.

LINSEED OIL PRICES ADVANCED.

New York, July 28.—American linseed oil has advanced linseed oil prices 2 cents a gallon in single barrels. Western brands in single barrels are now quoted at 60 to 61 cents and for city barrels, 61 to 62 cents. Caltcutta is unchanged at 70 cents.

Alberta grain crop to be 10 per cent. heavier than last year.

GREAT PROFITS IN STOCK RAISING

Rapid Increase in Stock on Farms Has Been Phenomenal Since 1911—Present Value Great, Totalling \$150,792,450

Saskatoon, July 28.—In 1901 there were 27,753 head of swine in Saskatchewan, in 1906 there were 123,916, in 1911 there were 323,218, in 1913 there were 406,100, and according to Hon. W. C. Sutherland's estimate, this year there will be an increase of approximately 500,000 or more than 100 per cent.

During the period extending from 1901 to 1913 the total number of head of stock of all kinds has increased from 401,346 to 2,013,850. Horses have increased in number from 33,461 to 399,500 or 620 per cent. Milch cows from 55,440 to 622,790, or 471 per cent; other cattle from 150,613 to 584,460, or 232 per cent. The only figures relative to the poultry industry concern the years 1911 and 1913. In 1911 there were 4,643,858 poultry in the province, in 1913 there were 5,000,000.

The total value of the live stock on the farms of Saskatchewan at the end of 1913 was \$150,792,450.

Bladders in bbls. 2.80 2.90 Cement and Firebrick: Canadian Portland, in bags, per bbls. 1.55 1.70 Fire bricks, per 1,000 17.00 21.00

VARNISHES. Fire clay, net-ton 5.00 10.00 Brown Japan, per gal. 1.12 1.15 Black Japan, per gal. 0.95 1.00 Carriage No. 1, per gal. 1.50 1.85 Pure White Shellac Furniture, per gal. 1.20 1.85 Orange Shellac varnish, per bbl. 1.75 1.85 Floor varnish 1.75 3.00 Stovepipe varnish, 1/2 pints 3.00

Glues: French metal 0.14 0.15 Gross 0.60 0.65 Varnish, per bbl. 1.80 1.80 German prima 0.17 0.20 Brantford metal 1.10 0.12 White pigstool 0.21 0.22 Pine Tar: Half pint, tins, per doz. 0.60 Pint tins, per doz. 1.10

A Western Paint Man



W. S. FALLIS. Mr. Fallis is manager western division Sherwin Williams Paint Company.

NEW YORK CHEMICALS MAINTAINED LEVELS

Quotations for Opium Showed No Changes Although Narcotics Showed Some Underlying Steadiness DULLNESS IS SEASONABLE

Oils and Essences are Firm—Morphine Continues in Good Demand and is Firm—New Quality Standards to be Established in Some Lines—Notice Interests Traders.

(Exclusive Leased Wire to The Journal of Commerce.) New York, July 28.—Mid-summer dullness continued to rule in the drug market throughout the past week. Except for a fair volume business in a few seasonal lines the market was flat and it showed a further tendency to lower prices, due to the willingness of sellers to grant concessions. There was no further advance in opium over the quotations ruling at the end of the preceding week, but narcotics were in strong demand and showed great underlying steadiness owing to the receipt of fresh unfavorable advices from Turkey and the positions producing the medical gum. Stocks, both here and in London, underwent a further shrinkage.

Recent Values Maintained. Local importers, handlers, maintained their stocks of druggists down at \$5.45 in cases and at \$5.50 in jobbing lots, while still asking \$8.40 for the powdered and \$8.50 for the granular grades. As estimates on this year crop yield have recently been lowered from 8,000 to 6,000 cases and in some instances to 5,500 cases, operators in Smyrna, Constantinople and Salonica are constantly raising their prices without checking seriously the buying on the part of English and Continental consumers.

New Quality Standards. The trade was interested in an order by the chief of the bureau of chemistry of the department of agriculture to importers of fennel, coriander, cardamom, anise and celery seeds establishing new quality standards or ash tests for these seeds far different from those given in the present or eighth revision of the United States Pharmacopoeia.

Outlook for large yields in the northwest and central west of peppermint prompted holders of the oils to lower prices still further. The failure of Sicilian lemon growers' syndicate to maintain their upward movement in the Messina essences in that country resulted in additional concessions in Bergamote oil and lemon and orange oils. There was a fair business in morphine and manufacturers continued to offer their output on a bulk basis of \$4.70 per ounce in fifty ounce lots, in one delivery or in equal monthly shipments within sixty days. Manufacturers of cocaine were still quoting their yield on a bulk basis of \$5.75 per ounce for the alkaloid and nitrate forms, in ten ounce lots in delivery. One moderate demand was noted for this commodity.

LONDON CHEMICAL MARKET FIRM.

(Special Cable to The Journal of Commerce.) London, July 28.—Business in the London chemical market in the last fortnight was only of moderate proportions and price changes few. Citric acid continued very hard. Ammonia, sulphate improved from 2s. 6d. to 5s. per ton, according to the centre. Copper sulphate weakened by 1s 3d to 2s 6d per ton on Liverpool quotations. Carbolic acid was a firm market. Benzole was "floppy." Quebracho was very indefinite, importers will not come out into the open with their quotations and second hands were weak.

GREEN CONSOLIDATED COPPER.

New York, July 28.—Green Consolidated Copper Company deferred action on dividend to-day.

DULUTH SUPERIOR

For the third week in July the gross earnings of the Duluth-Superior Traction Co. totalled \$27,251, as compared with \$26,483 during the same week in 1913, or an increase of \$767.00, equal to nearly 3 per cent.

The total earnings for the three weeks of the month are \$82,251, an increase of over \$1,000, equal to 1.3 per cent.

The gross earnings so far this year aggregate \$708,242, which is an increase of over \$40,000, equal to 6 per cent.

COMMERCE GETS NEW SITE.

Toronto, Ont., July 28.—The Canadian Bank of Commerce has purchased a site on the corner of St. Clair Avenue and Vaughan Road, and is expected to commence the construction of branch premises at that point at an early date.

When answering advertisements, please mention The Journal of Commerce.

GRAIN HIGHER AND NERVOUS

Weather Map For Last Twenty-four Hours Worst Ever Seen, Says Member on Winnipeg Exchange. Commenting on Present Conditions.

(Special Staff Correspondence.) Winnipeg, July 28.—The weather map for the last 24 hours, as one prominent member remarked this morning, is the worst he has ever seen. The maximum temperatures ranged from 92 degrees at Winnipeg to 101 at one or two places in the West, and this added to the previous excessively hot weather was taken, as certain to bring about considerable damage. No rain has occurred except at Yorkton and that only to the extent of .02; in Northern Alberta it is cool.

The Free Press crop report issued this morning says sharp deterioration recently and rains needed everywhere.

To-day's weather is still warm, although not quite as hot as Monday and predictions do not suggest rain in the immediate future.

The wheat market opened 1/2 to 3/4 higher and slowly advanced during the first hour, after which there was a general slump to buy and prices soared accordingly. The range of advances from opening was 3/4 for July, 3/4 for Oct., 3/4 for Dec.; oats and flax were comparatively steady. At noon wheat had declined about 1 cent all round, but the market was excited and trading generally was heavy.

In addition to the weather the fact that the war had broken out between Austria and Serbia was probably the greater influence in booming prices. The cash demand was fair for Nos. 1 and 2 northern wheat, and all offerings eagerly picked up. No. 3 C.M.V. oats were also wanted; other grades quiet.

Inspections on Monday totalled 256 cars, and in eight on Tuesday were 170. Forecast is mostly fair and warm to-day and on Wednesday.

SENSATIONAL ADVANCE IN CHICAGO.

(Exclusive Leased Wire to The Journal of Commerce.) Chicago, July 28.—Announcement of Austria's declaration of war against Serbia drove wheat prices up in a sensational manner shortly after noon, and gains of 1 1/2 for July, 4 1/2 for September, and 6 1/2 for the December delivery were recorded. Aside from the war news, reports in general favored holders. Foreign markets were naturally firm, and commission house demand was active. Prices here were advanced on wire of Le Count to Finley, Barrell & Co., from Saskatchewan, that Canadian crop had been materially damaged by black rust. Shorts were active coverers. It was estimated that Russian wheat crop would be 152,000,000 bushels smaller than a year ago. Corn was irregular on cooler weather, and showers in Missouri, Iowa, Illinois, Nebraska, but shorts covered and prices in the early afternoon were 1/2 to 3/4 cent higher. Better wheat news came from Argentina. Oats gained 1/2 cent. Cash houses sold, but shorts were buyers.

Wheat closed at the highest point on gains of 8 1/2 to 9 1/2 cents with shorts wildly trying to cover and longs loading up further on the war news. Oats went higher but corn failed to show any proportionate advance.

Chicago range of prices follows:—

Table showing Chicago range of prices for Wheat, Corn, and Oats with columns for Open, High, Low, and Close.

UNSETTLED TONE IN TORONTO GRAIN.

(Special Staff Correspondence.) Toronto, July 28.—The local grain market was again unsettled to-day. Influences from outside exchange was on the whole bullish, although the fact that east and July grains at Winnipeg showed little tendency towards higher levels looked like an indication of weakness in that market. Ontario flour was very dull, there being practically no outlet for it, either locally or abroad. In fact, except for a continued activity of speculators, trading generally was quiet. Millers and other consumers buying very sparingly. Prices were unchanged from last night's close and No. 1 northern wheat, 87 1/2, No. 2 95 1/2, No. 2 C. W. oat 44, No. 3 42 1/2. Ontario wheat 92 to 96; Manitoba first patents, 45.50 in June, winter 90 cent, patent \$5.60 to \$3.65, bran 12 1/2, shorts \$25, rolled oats \$2.37 1/2 per bag in small lots.

LIVERPOOL GRAINS.

(Special Cable to The Journal of Commerce.) Liverpool, July 28.—Wheat started lower on selling based on easier American cables, but shorts covered on break in console and on reports that actual hostilities had begun between Serbia and Austria. European visible wheat supply was 62,850,000, an increase of 1,640,000 for the week. Prices in early afternoon went 1/4 to 1/2 pence higher. Foreign news particularly from Russia, was bullish. Budapestist it closed to-day on account of war situation. Corn was off on favorable Argentine weather and easier American cables which offset war news. Market in early afternoon was 1/2 pence lower, but closed strong 1/2 to 3/4 up, Oct. 7s 2d. Corn easy, 1/4 off, Sept. 5s 7 1/2d.

NERVE-WRACKING DECLINE IN COTTON.

(Exclusive Leased Wire to The Journal of Commerce.) New York, July 28.—Foreign selling gave the cotton market a weak tone at the opening. Prices worked back to about the low levels of yesterday under liquidation, that had its source in Liverpool and on the Continent. Nervousness over the foreign situation deterred active buying by local operators, but full support was rendered on the break. Weakness at Liverpool and western belt prediction of showers in West Texas and Louisiana tended to depress the west.

War news dominated the cotton market, prices breaking about \$1 a bale on announcement that Austria had officially declared war on Serbia. A flood of selling orders from Liverpool and the Continent was more than the local buying could absorb, despite good buying from shorts on unfavorable weather reports.

At 1:15 p.m., December was off 25 at 12 1/2; October off 27 at 11 1/2; July, off 33 at 11 1/2 and March off 27 at 12 1/2.

New York cotton range—2:35 p.m.

Table showing New York cotton range with columns for Open, High, Low, and Last.

WONDERFUL GRINDING RECORD BEING STEADFASTLY HELD TO

Ogilvie Milling Company Has an Envyable Standard Set, and a Large String of Supplementary Mills in Operation.

(Special Staff Correspondence.) Medicine Hat, Alberta, July 28.—One year ago the Ogilvie Flour Mills Co. started grinding in their large mill plant in Medicine Hat—the largest in Canada west of Winnipeg—and since that time, under Geo. C. Armstrong as manager, has established a record in Western Canada for continuous operations. With the exception of holidays, the industry has been running steadily, turning out its high-grade product for shipment not only in the prairie provinces, but to China, Australia, New Zealand, and to England. The mill is equipped to produce 2,000 barrels daily, with room to enlarge to 4,000 barrels if needed, the investment in elevators, power plant, warehouses and mill building being over one million dollars.

When the Ogilvie mill started operations here on July 21, 1913, the company had a string of fifteen country elevators, located at convenient points in contiguous territory, to supplement the 500,000 bushel elevator at the factory itself. To-day the string has increased by the purchase and erection of new country elevators to the number of twenty-seven, the total elevator capacity of the company in Alberta being 1,200,000 bushels.

NAVAL STORE MARKETS QUIET.

(Exclusive Leased Wire to The Journal of Commerce.) New York, July 28.—Quiet and featureless. Spot turpentine was repeated at 48 1/2 cents to 49 cents by the trade, and even at these prices there was no special interest shown. Tar was quiet and unchanged at the basis of \$6 to \$6.75 for kiln burned, and \$6.50 for retort. Pitch was steady at \$4 with a dull demand. Rosins were still the subject of concessions. There was a moderate inquiry for the general list of red and pale grades. Common to good strained was held at \$4 to \$4.10.

TORONTO LIVE STOCK.

(Special Staff Correspondence.) Toronto, July 28.—Receipts to-day were 57 cars, 600 cattle, 248 hogs and 176 sheep and lambs. For good steers and heifers trade was active again and prices held steady with Monday, going between \$7.25 and \$8.50. Butcher cows and bulls were unchanged, the former between \$5 and \$7.25 for good and the latter \$5.50 to \$7.50. Stockers were slow in selling, about 90 head being bought at \$6.25 to \$7.10. Milk cows were in fair demand at \$5 to \$9 each. Calves were under \$25 cents, going between \$5.50 and \$10 for good veal and \$3 to \$8 for inferior. Lambs were also down 25 cents, bringing \$9 to \$10, with a few odd at \$10.25. Sheep held strong, being in demand. They sold between \$5.50 and \$6.50 for light. Swine were few and in demand despite receipts of Canadian western stuff, \$9.10 to \$9.25 being paid for them, fed and watered.

CHICAGO LIVE STOCK HIGHER.

Chicago, July 28.—Live hogs strong, 5 cents higher. Receipts 13,000 and three points 27,000. Left over at yards 3,600.

BRADSTREET'S VISIBLE DECREASED.

(Exclusive Leased Wire to The Journal of Commerce.) New York, July 28.—Bradstreet's visible wheat in the United States east of the Rockies increased 4,650,000 bushels, wheat west of Rockies increase 32,000; wheat in Canada decreased 1,733,000. All American increase 4,252,000. Europe and abroad increase 1,400,000. World's wheat increase 6,352,000. Corn east of the Rockies decrease 845,000. Oats American decrease 320,000 bushels.

TORONTO'S NEW UNION STATION.

Toronto, Ont., July 28.—Toronto is about to witness the fruition of all its hopes. After a delay of ten years—that time having elapsed since the great fire and here the site along the Esplanade—a start has been made upon the new Union Station. Five hundred men applied for work, but only 50 were employed. In a few days two steam shovels will be added into requisition and from then on good progress, it is expected, will be made.

LLOYD'S WAR RISKS.

The premium to insure against the outbreak of war between Austria and Serbia is 40 guineas per cent. The quotations against one of the four Powers, Russia, Germany, France or Great Britain, is 15 guineas per cent. for six months.

PORTO RICO RAILWAY.

Both the gross and net earnings of the Porto Rico Railway showed considerable decreases in the month of June.

The figures are as follows:—

Table showing Porto Rico Railway earnings for June 1914 and 1913, with columns for Gross, Net, and Date.

Net earnings for the first six months of the year compared as follows:—

Table showing Porto Rico Railway earnings for the first six months of 1914, 1913, and 1912, with columns for Month and Earnings.