

Pulp and Paper News

ONTARIO SAFETY ASSOCIATION

Mr. A. P. Costigane, secretary of the Ontario Pulp and Paper Maker's Safety Association, visited the Cornwall mill of the Howard Smith Paper Company, Limited, a few days ago, and also the Provincial Paper Co's mill at Mille Roches. Mr. Costigane reports that in spite of construction operations that are in progress at Cornwall, the company, owing to careful and farsighted management has been able to keep the accident record down remarkably low. It is expected that a meeting of the directors of the Association will be held in Toronto at the end of this month when various matters connected with accident prevention will be considered.

THE BRITISH PAPER MARKET.

Apart from newsprint, the British paper market is firm and there is no sign of wavering on the part of the mills. It is true, however, that foreign paper is being offered in the market below the British prices. The idea of foreigners is to create a market. No first class foreign paper mill has come down in its price and the cheap selling is largely on the jobbers side, many of whom are today running about London picking up the few crumbs that have remained untouched. The demand for paper of all kinds has slightly fallen off within the past month, and jobbers and dealers have suffered in consequence. Wholesale merchants are now taking their prices into consideration and something must be done in view of the determined attitude of buyers.

ATTEMPT TO FORCE NEWSPRINT PRICE DOWN FAILS.

The buyers of newsprint in London have failed in their attempt to force the price of newsprint down. Some one bought a cheap spot lot and instantly the newspapers and buyers commenced shouting that in a couple of weeks newsprint would be bought at 8 or 9 cents a pound instead of 14 and 12 cents. Naturally the people who were shouting did not understand the market conditions and once again newsprint prices are left to rest, thanks to the coal strike, which drew more attention than the paper market did. As things stand at present, the smallest incident regarding newsprint is magnified into three times importance and large buyers adopt every means to beat down the market price.

RIORDON'S EARNINGS.

It is stated that the profits of the Riordon Company, Limited, for the first quarter of the fiscal year, July 1 to September 30, were in excess of \$1,600,000. It will be remembered that at the time the company was formed the estimated earnings were at the rate of \$5,000,000 per annum, while the present showing would indicate earnings of in excess of \$6,000,000 for the year. The company is favorably situated in respect of its market as it is understood that the market for pulp shows every indication of strengthening around the end of the year, especially for bleached sulphite

pulp. Carl Riordon, president of the Riordon Company, Limited, when seen in reference to the report that prices would shortly be increased for bleached sulphite is in a very healthy condition. Mr. Riordon also stated that the company is now accepting contracts for 1921 at prices equal to the highest contract prices received in 1920.

PAPER PLANT FOR ST. JOHN, N.B.

W. G. Clarke, head of the firm of Clarke Bros., of Bear River, confirms the report that his firm would establish a large paper manufacturing plant at St. John. He said his firm had been assured of hydro-electric power within a year and that the plant will employ between 200 and 300 men.

FRENCH PROHIBITION ON IMPORTATION.

A cable from Commercial Attaché W. C. Huntington, Paris, in the "United States Commerce Reports," announces that a French decree of October 23, 1920, published in the "Journal Officiel" for October 24, prohibits the importation into France and Algeria of paper on spools except under license from the Minister of Finance. The prohibition refers principally to newsprint paper and is effective from November 1.

U. S. CANNOT RELY ON CANADA.

Warning that the United States would have to depend on its own resources for paper, because Canada and Argentina did not have enough surplus to supply her with any great quantity, was given by C. W. Sisson, of Potsdam, N.Y., president of the American Paper and Pulp Association, speaking at the opening session of that body's convention at Chicago last week.

Mr. Sisson declared that prices on paper are not likely to recede for some time. He said the industry was in better condition financially than many others, but lack of surplus stock would make price reductions impossible.

Preliminary plans for a paper conservation campaign with "avoid waste and conserve scraps" as its slogan, were made by the association. Complete plans will be announced later.

KALAMAZOO INCREASES CAPITAL

A 100 per cent increase in the capital stock of the Kalamazoo Paper Company has been authorized by the company stockholders. Through this increase, bringing its capitalization from \$1,605,000 to \$3,210,000, the Kalamazoo Paper Company ranks close behind the Bryant Paper Company, the largest paper manufacturing concern now operating in the Kalamazoo River valley, which boasts a capital of \$5,000,000 common and \$300,000 preferred. The stock issue, it is said, is being made solely to bring the capital to a point within a reasonable distance of the company's gross revenues. No enlargements or additions on any extensive scale are being contemplated at this time.

The Dominion Shipbuilding Company, which has been idle for the past few months, will start up again at the end of November. When the shipyards closed down the company had in hand two unfinished Government boats.

DEBENTURES FOR SALE, TOWN OF PEMBROKE.

Tenders will be received by the undersigned, marked "Tenders for Debentures", on the outside, up to 3 p. m., Wednesday, November 24th, 1920, for the following:

\$33,000.00 General Debentures, ten-year, installment, with interest at six (6) per cent. Principal and interest payable the First day of December in each year at the Bank of Nova Scotia, Pembroke.

\$14,000.00 Public School Debentures, thirty-year, installment, with interest at six (6) per cent. Principal and interest payable on the 30th day of October in each year at the Bank of Nova Scotia, Pembroke.

The highest or any tender not necessarily accepted.

S. L. BIGGS,
Clerk-Treasurer.

APPOINT

Montreal Trust Co.
YOUR EXECUTOR
11 PLACE D'ARMES

St. Maurice Paper Company Limited

Head Office
522-524 Board of Trade Building
Montreal

MANUFACTURERS OF
NEWS PRINT, SULPHITE,
KRAFT, GROUNDWOOD
also Sawn & Dressed Lumber

Paper Mills,
Cape Madeleine, Que.

Lumber Mills,
Charlemagne, Montcalm,
St. Gabriel de Brandon,
Three Rivers.

The Spanish River Pulp and Paper Mills, Limited

Sault Ste. Marie - Ontario

Daily Capacity.

600 tons newsprint
480 tons groundwood
220 tons sulphite
35 tons board

MILLS AT—

Sault Ste. Marie, Ontario.
Espanola, Ontario.
Sturgeon Falls, Ontario.

Interlake Tissue Mills, Co., Ltd.

Manufacturers of a full line of White and Colored M. G. Tissues, Brown and Colored Light Weight M. G., Kraft, White and Colored Sulphite Wrap, all grades of fruit Wraps, Dry Proof Paper. A full line of Toilet Paper, Paper Towels, Paper Napkins, Decorative Crepe Rolls, Lunch and Outing Sets.

Head Office:

54-56 University Ave., Tel. Bldg.
TORONTO. Mills at Merriton

Cable Address
Price

Codes Used
A B C and Liebers

Price Brothers & Company, LIMITED

MANUFACTURERS OF

Spruce Lumber, Lath, Cedar Shingles, Ties,
Pulpwood, Sulphite and Groundwood
Pulp, Newspaper, Cardboard, &c.

QUEBEC

SAW MILLS:

Batiscan Montmagny Cape St. Ignace Rimouski
Matane Salmon Lake Saguenay District

PAPER AND PULP MILLS:

Kenogami Jonquiere Rimouski