

Stock Exchange Notes

Thursday, 24th August, 1911.

The whole market was under pressure from New York where prices were altogether fanciful with small transactions and speculative levels. The general tendency here was a waiting one and the volume of trading small. The announcement of the new issue of Laurentide at two shares to one has not been a market feature, as the stock is only limitedly held. The whole local market has been without leadership and extremely dull. The undertone is strong but local heaviness from the New York pressure may put a lower level on stock. The Bank of England rate remains unchanged at three per cent.

MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal....	5½-6%	5½-6%	5½ %
" " in Toronto.....	5½-6%	5½-6%	5½ %
" " in New York.....	2½%	2½%	1½ %
" " in London.....	1½-1½%	1½%	2 %
Bank of England rate.....	3 %	3 %	3 %
Consols.....	78½	78½	80½
Demand Sterling.....	9½	9½	9½
Sixty days' sight Sterling..	8½	8½	8½

QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago
Market	Bank	Market	Bank
Paris.....	2½	3	2½
Berlin.....	3½	4	3½
Amsterdam.....	2½	3	2½
Vienna.....	3½	4	3½
Brussels.....	3	3½	3½

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Aug 10, 1911.	Closing bid. to-day.	Net change.
Canadian Pacific.....	795	234½	230½	- 4
"Soo" Common.....	215	133	132½	- ½
Detroit United.....	2,090	68 x.D.	66½ x.D.	- 1½
Halifax Tram.....	..	..	..	..
Illinois Preferred.....	1	90	90	..
Montreal Street.....	500	227½	225½	- 2½
Quebec Ry.....	130	58	54½	- 3½
Sao Paulo.....	..	..	..	..
Toronto Railway.....	2,272	156½	156½	+ ½
Twin City.....	50	106	106	..
Richelieu & Ontario.....	556	119½	116½ x.D.	- 1½
Can. Cement Com.....	23	21	21½	+ ½
Can. Cement Pfd.....	220	80½	81	+ ½
Dom. Iron Preferred.....	107	102½	103	+ ½
Dom. Iron Bonds.....	\$5,000	93½	93½	..
Dom. Steel Corp.....	1,828	51½	51	- ½
East Can. P. & P.....	..	40	..	..
Lake of the Woods Com.....	230	147	143½ x.D.	- 1½
Laurentide Common.....	..	225	225	..
Mackay Common.....	..	..	..	..
Mackay Preferred.....	..	..	..	..
Mexican Power.....	..	..	..	..
Montreal Power.....	1,130	162½	161½ x.D.	- ½
Nova Scotia Steel Com.....	125	94½	94½	..
Ogilvie Com.....	150	123	123	..
Ottawa Power.....	265	140½	142½	+ 2
Rio Light and Power.....	1,976	112	112½	+ ½
Shawinigan.....	380	..	112	..
Steel Co. of Can. Com.....	..	..	..	..
Can. exporters.....	300	33½	35½	+ 1½
Dom Textile Com.....	100	65	63	- 2
Dom. Textile Preferred.....	7	96	97	+ 1
Montreal Cotton.....	40	152	152½	+ ½
Pemans Common.....	15	.. x.D.	.. x.D.	..
Pemans Preferred.....	20	..	..	..
Crown Reserve.....	11,893	300 x.D.	292 x.D.	- 8

CANADIAN BANK CLEARINGS.

	Week ending Aug 24, 1911	Week ending Aug 17, 1911	Week ending Aug 25, 1910	Week ending Aug 26, 1909
Montreal.....	\$11,874,263	\$12,384,925	\$38,510,984	\$30,086,326
Toronto.....	30,463,545	32,232,862	24,968,300	24,147,997
Ottawa.....	4,400,723	3,723,538	3,681,695	3,141,084

Bank Statements.

BANK OF ENGLAND.

	Yesterday	Aug. 17, 1911	Aug. 25, 1910
Coin & Bullion.....	£10,733,000	£39,884,100	£40,329,065
Reserve.....	23,503,000	28,609,000	30,465,790
Res. to liab.....	57 13 p.c.	55 91 p.c.	52 62 p.c.
Circulation.....	29,880,000	29,924,000	28,313,275
Public Dep.....	8,070,000	7,820,000	17,924,617
Other Dep.....	43,546,000	43,811,000	39,904,331
Gov. securs.....	14,967,000	14,967,000	16,040,530
Other securs.....	25,223,000	25,626,000	29,425,982

NEW YORK ASSOCIATED BANKS.

	Aug. 19, 1911	Aug. 12, 1911	Aug. 20, 1910
Loans.....	\$1,344,136,000	\$1,362,824,000	\$1,344,027,700
Deposits.....	1,390,105,000	1,403,404,000	1,280,290,300
Circulation.....	48,338,000	47,735,000	47,196,100
Specie.....	304,394,000	299,098,000	300,288,500
Legal Tenders.....	78,394,000	77,370,000	70,489,400
Total Reserves.....	\$382,988,000	\$376,468,000	\$370,697,900
Reserves Req'd.....	347,526,250	350,851,000	320,020,075
Surplus.....	\$35,461,750	\$25,617,000	\$50,647,825
Ratio of R'serv's.....	27.6	26.9	29.0

NOTE.—To facilitate comparisons, the figures do not include those of the trust companies lately admitted to the Clearing House.

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
July 31.....	\$41,922,000	\$52,596,000	\$56,378,000	\$3,782,100
Week ending.....	1909.	1910.	1911.	Increase
Aug. 7.....	1,627,000	2,065,000	2,272,000	207,000
" 14.....	1,586,000	1,999,000	2,205,000	209,000
" 21.....	1,555,000	1,897,000	2,267,000	370,000

GRAND TRUNK RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
May 31.....	\$14,719,877	\$17,211,165	\$18,083,484	\$872,319
Week ending.....	1909.	1910.	1911.	Increase
June 7.....	688,316	791,354	873,582	82,228
14.....	795,519	891,252	952,264	61,012
21.....	826,865	931,844	982,414	50,570
30.....	1,195,366	1,350,612	1,629,178	278,566
July 7.....	768,409	879,367	943,095	63,733
" 14.....	789,746	921,045	994,800	73,755
" 21.....	765,672	860,452	960,016	299,564
" 31.....	1,167,357	1,719,037	1,339,472	620,435
Aug. 7.....	832,475	726,508	1,017, 82	291,474
" 14.....	868,402	877,152	1,048,062	170,910
" 21.....	887,003	872,795	993,677	120,882

CANADIAN NORTHERN RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
July 31.....	\$4,877,000	\$7,256,900	\$8,628,550	\$1,371,650
Week ending.....	1909.	1910.	1911.	Increase
Aug. 7.....	195,200	248,200	332,550	84,350
" 14.....	183,200	233,600	319,700	86,100
" 21.....	175,500	256,500	307,500	51,000

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1909.	1910.	1911.	Increase
July 31.....	\$3,851,169	\$4,220,439	\$4,435,625	\$215,186

HALIFAX ELECTRIC TRAMWAY COMPANY.

	Railway Receipts.			
Week ending.	1909.	1910.	1911.	Increase
Aug. 7.....	5,057	5,071	5,641	570
" 14.....	5,011	5,420	6,714	294
" 21.....	4,700	5,160	6,706	546

HAVANA ELECTRIC RAILWAY CO.

Week ending	1910.	1911.	Increase
Aug. 6.....	45,289	48,021	2,732
" 13.....	43,167	44,056	889

DULUTH SUPERIOR TRACTION.

	1909.	1910.	1911.	Increase
Aug. 7.....	20,125	23,510	23,870	350
" 14.....	21,963	22,412	22,932	520

DETROIT UNITED RAILWAY.

Week ending.	1909.	1910.	1911.	Increase
July 7.....	180,101	206,064	218,301	12,237
" 14.....	153,046	215,115	213,885	21,230
" 21.....	160,428	193,897	198,150	4,253