

Statistical Abstract for Month Ending July 31, 1907, of the Chartered Banks of Canada.
Comparison of Principal Items, showing Increase or Decrease for the Month and for the Year.

| <i>Assets.</i> | July 31, 1907. | June 30, 1907 | July 31, 1906 | Increase or Decrease for month. | Increase or Decrease for year. |
|--|--------------------|--------------------|--------------------|---------------------------------------|--------------------------------------|
| Specie and Dominion Notes..... | 70,932,512 | \$69,655,785 | \$ 60,099,315 | Inc. 1,276,727 | Inc. 10,833,197 |
| Notes of and Cheques on other Banks..... | 28,432,037 | 29,516,911 | 26,549,698 | Dec. 1,084,874 | Inc. 1,882,339 |
| Deposit to Secure Note Issues..... | 4,701,088 | 4,188,509 | 4,093,186 | Inc. 512,179 | Inc. 607,902 |
| Loans to other Banks in Canada secured..... | 1,600,724 | 1,731,619 | 747,915 | Dec. 230,895 | Inc. 752,809 |
| Deposits with and due from other Bks. in Canada..... | 9,140,392 | 9,267,438 | 7,041,714 | Dec. 127,046 | Inc. 2,098,678 |
| Due from Banks, etc., in United Kingdom..... | 5,729,317 | 10,300,165 | 9,976,621 | Dec. 4,570,848 | Dec. 4,247,304 |
| Due from Banks, etc., elsewhere..... | 17,821,099 | 14,771,776 | 17,626,673 | Inc. 3,049,323 | Inc. 194,426 |
| Government Securities..... | 9,364,395 | 9,666,951 | 9,893,275 | Dec. 302,556 | Dec. 528,880 |
| Canadian Municipal and other Securities..... | 21,339,171 | 21,674,369 | 20,090,879 | Dec. 335,198 | Inc. 1,248,292 |
| Railway and other Bonds and Stocks..... | 41,190,058 | 41,381,810 | 41,952,294 | Inc. 191,752 | Dec. 762,236 |
| Total Securities held..... | 71,893,624 | 72,123,130 | 71,936,448 | Dec 829,506 | Dec. 42,824 |
| Call Loans in Canada..... | 48,441,077 | 49,481,179 | 58,208,627 | Dec. 1,040,102 | Dec. 9,767,550 |
| Call Loans outside Canada..... | 60,609,114 | 55,298,873 | 54,261,216 | Inc. 5,310,241 | Inc. 6,347,898 |
| Total Call and Short Loans..... | 109,050,191 | 104,780,052 | 112,469,843 | Inc 4,270,139 | Dec. 3,419,662 |
| Current Loans and Discounts in Canada..... | 581,327,878 | 586,930,448 | 500,933,935 | Dec. 5,602,570 | Inc. 80,393,943 |
| Current Loans and Discounts outside Canada..... | 23,723,397 | 23,388,259 | 34,379,778 | Inc. 335,138 | Dec. 10,656,381 |
| Total Current Loans and Discounts..... | 605,051,275 | 610,318,707 | 535,313,713 | Dec. 5,267,432 | Inc. 69,737,562 |
| Aggregate of Loans to Public..... | 714,101,466 | 715,098,760 | 647,783,556 | Dec. 997,293 | Inc. 66,317,910 |
| Loans to Dominion and Provincial Governments..... | 1,450,501 | 1,855,934 | 981,460 | Dec. 405,433 | Inc. 469,041 |
| Overdue Debts..... | 3,491,506 | 3,559,069 | 1,658,722 | Dec. 67,563 | Inc. 1,832,784 |
| Bank Premises..... | 16,233,116 | 15,939,081 | 12,701,060 | Inc. 294,035 | Inc. 3,532,056 |
| Other Real Estate and Mortgages..... | 1,419,666 | 1,328,651 | 1,282,024 | Inc. 91,015 | Inc. 137,342 |
| Other Assets..... | 9,814,553 | 8,404,849 | 10,133,910 | Inc. 1,409,704 | Dec. 319,357 |
| TOTAL ASSETS..... | 956,661,776 | 958,342,255 | 872,610,468 | Dec. 1,680,479 | Inc. 84,051,308 |
| <i>Liabilities.</i> | | | | | |
| Notes in Circulation..... | 72,942,781 | 75,510,402 | 68,182,979 | Dec. 2,567,621 | Inc. 4,759,802 |
| Due to Dominion Government..... | 6,263,707 | 5,191,321 | 5,605,796 | Inc. 1,072,386 | Inc. 657,911 |
| Due to Provincial Governments..... | 11,487,652 | 10,450,465 | 9,212,196 | Inc. 1,037,187 | Inc. 2,275,456 |
| Deposits in Canada payable on demand..... | 166,352,146 | 170,042,326 | 165,077,790 | Dec. 3,690,180 | Inc. 1,274,356 |
| Deposits in Canada payable after notice..... | 423,121,386 | 419,417,563 | 379,030,511 | Inc. 3,703,823 | Inc. 44,090,875 |
| Total Deposits of the Public in Canada..... | 589,473,532 | 589,459,889 | 544,108,301 | Inc. 13,643 | Inc. 45,365,231 |
| Deposits elsewhere than in Canada..... | 58,421,023 | 59,176,306 | 50,826,446 | Dec. 755,283 | Inc. 7,594,577 |
| Total Deposits..... | 647,894,555 | 648,636,195 | 594,934,747 | Dec. 741,640 | Inc. 52,959,808 |
| Loans from other Banks in Canada..... | 1,500,726 | 1,731,619 | 747,923 | Dec. 230,893 | Inc. 752,803 |
| Deposits by other Banks in Canada..... | 7,237,136 | 6,480,286 | 5,011,553 | Inc. 756,850 | Inc. 2,225,583 |
| Due to Banks and Agencies in United Kingdom..... | 11,951,322 | 12,210,426 | 6,631,552 | Dec. 259,104 | Inc. 6,319,770 |
| Due to Banks and Agencies elsewhere..... | 5,410,337 | 5,891,386 | 2,591,347 | Dec. 481,049 | Inc. 2,818,990 |
| Other Liabilities..... | 15,342,373 | 14,973,414 | 14,315,700 | Inc. 368,959 | Inc. 1,026,673 |
| TOTAL LIABILITIES..... | 780,030,584 | 781,075,593 | 707,233,374 | Dec. 1,045,009 | Inc. 72,797,210 |
| <i>Capital, etc.</i> | | | | | |
| Capital paid up..... | 96,510,439 | 96,362,130 | 93,792,403 | Inc. 148,309 | Inc. 2,718,036 |
| Reserve Fund..... | 69,637,439 | 69,556,585 | 64,002,577 | Inc. 80,854 | Inc. 5,634,862 |
| Liabilities of Directors and their firms..... | 1,487,872 | 11,432,629 | 8,867,831 | Inc. 55,243 | Inc. 2,620,041 |
| Greatest Circulation during Month..... | 7,604,170 | 76,461,356 | 71,369,605 | Inc. 1,142,814 | Inc. 6,234,565 |

neglecting Canadian business requirements. As already mentioned, the current loans and discounts in this country are over \$80,000,000 greater than a year ago. What this insistent home demand has already involved in the way of drawing upon the bulk of funds formerly held abroad is evident from the following net investment showings outside Canada at the close of July this year and last:

| | July 31, 1907 | July 31, 1906 | Decrease or Increase |
|----------------------|------------------|------------------|-------------------------|
| Net Bank Balances... | \$ 6,188,757 | \$12,191,638 | Dec. 6,002,881 |
| Call Loans..... | 60,609,114 | 54,261,216 | Inc. 6,347,898 |
| Current Loans..... | 23,723,397 | 34,379,778 | Dec. 10,656,381 |
| | 90,521,268 | 100,832,632 | Dec. 10,311,364 |
| Deduct Foreign Dep. | 58,421,023 | 50,826,446 | Inc. 7,594,577 |
| Net Investm. Abroad. | 32,100,245 | 50,006,186 | Dec. 17,905,941 |

The July showing in this regard is between five and six millions of dollars larger than that at the close of June, owing to last month's addition to

quick resources in New York. But it is less than two-thirds of the amount shown at July 31, 1906, and only about three-quarters of the corresponding record for 1905—and that despite a much increased volume of banking business.

In the matter of Canadian deposits, as is natural in a statement showing curtailment of loans, a decrease in those payable on demand is noticeable. There is, however, a more than counterbalancing increase in savings deposits. Circulation had the somewhat marked decrease of \$2,567,621 for the month, the total at the close of July being \$72,942,781. As paid-up capital is given as totalling \$96,510,439, this leaves a margin for expansion of something over \$22,500,000—taking into account the Sovereign Bank's capital reduction, which will not formally appear until in the August statement. Although this is some \$3,000,000 less than the margin available a year ago, still it is about \$7,000,000 more than sufficient to allow for last year's July-to-October increase in circulation.