

The fully paid new stock will rank on the same basis as the old on 1st of January. The earnings for the week ending 27th instant show an increase of \$7,590.98, as follows:—

		Increase.
Sunday.....	\$2,264.06	\$274.29
Monday.....	6,674.26	408.84
Tuesday.....	7,098.95	*259.48
Wednesday.....	8,267.96	5,727.05
Thursday.....	5,064.23	*14.53
Friday.....	5,674.38	903.80
Saturday.....	3,753.17	551.01
* Decrease.		

Twin City closed with 117½ bid, an advance of 2¼ points for the week. The highest touched by the stock was 117½, and 850 shares were traded in during the week. The earnings for the second week of December show an increase of \$7,913.55, and for the third week an increase of \$5,594.25.

Detroit Railway was in rather good demand this week and 1,250 shares were traded in. The closing bid was 87¼, an advance on quotation of 2¼ points. The last sales were made at 88¼. The stock was not offered under 88¼ at the close.

In Toledo Railway 1,200 shares changed hands and the closing bid was 33½, an advance of 2¼ points for the week. The last sales were made at 34.

R. & O. has scored a decided advance on small transactions and closed with 96 bid, a gain of 2¼ points, and 225 shares were traded in during the week.

Montreal Power has also regained a great deal of the lost ground and closed with 86¼ bid, a gain of 3 full points for the week on transactions totalling 980 shares.

Dominion Steel Common was the most active security in this week's trading, and 10,188 shares changed hands. The stock touched 62¼ and closed with 62 bid, a gain of 3¼ points for the week. The Preferred Stock closed with 95 bid, a gain of 1 full point for the week on transactions of 170 shares. The transactions in the Bonds only totalled \$15,000, and they closed with 89 ex-coupon bid, which is equivalent to an advance of 1½ points over last week's closing quotation.

The transactions in Nova Scotia Steel Common this week totalled 676 shares and the stock sold up to 107, the closing bid being 105½, a net gain of 4¼ points for the week.

Dominion Coal Common closed with 131¼ bid, an advance of 5 full points for the week on transactions totalling 1,115 shares. In the Preferred Stock 125 shares changed hands at 115 X.D.

In Ogilvie Preferred 16 shares were traded in, and the closing bid was 130, and for the Bonds the closing bid was 114, both quotations being the same as those prevailing a week ago.

There were no sales in Lake of the Woods stock and the closing quotation was 185 asked and 165 bid.

	Per cent
Call money in Montreal.....	6
Call money in New York.....	12
Call money in London.....	4—4½
Bank of England rate.....	4
Consols.....	92½
Demand Sterling.....	9½
60 days' Sight Sterling.....	8½

Friday, p.m., January 2, 1903.

There was a firm market to-day, and prices held firm, C. P. R. selling at the same level as on Wednesday. Twin City and Detroit Railway both advanced, the former selling up to 118¼, the last sales being made at 118½. Detroit sold up to 89, at which price the last sales were made. Dominion Iron and Steel opened at 62 and touched 62¼, and then reacted, the last sales being made at 61¼. Dominion Coal Common sold at 132, and Toledo Railway at 34½. Dominion Steel Bonds ex-coupon due to-day of 2½ per cent. sold at 89½. The monetary situation remains unchanged.

MONTREAL STOCK EXCHANGE SALES

FRIDAY, JANUARY 2, 1903.

MORNING BOARD.

No. of Shares.	Price.	No. of Shares.	Price.
375 C. P. R.	133	25 Twin City.	118½
25 " ..	132½	15 " ..	118½
75 " ..	133	75 " ..	118½
50 " ..	132½	75 " ..	118½
150 " ..	132½	25 Toledo Ry.....	34½
35 " ..	133	10 New Toronto Ry..	115½
100 " ..	133½	4 Montreal Cotton...	125½
375 " ..	133	25 Dom. Coal Com...	132
25 " ..	133½	50 Dom. Steel Com...	62
125 " ..	133	125 " ..	62¼
75 Detroit Ry... ..	88½	110 " ..	62
100 " ..	89	25 Nova Scotia.....	106
50 " ..	88½	14 Merchants Bank ..	161 ½
25 " ..	89	6 Hochelaga Bank...	135
25 " ..	88½	\$1,000 Mont. St. Ry.Bds.	115
75 " ..	88½	\$6,000 Dom. I.& Steel Bds.	89½

AFTERNOON BOARD.

175 C.P.R.	133½	75 Montreal Power...	87
10 " ..	133½	15 " ..	87½
75 " ..	133	30 Com. Cable.....	168½
25 " ..	131½	100 " ..	170
50 " ..	132½	8 N. S. Steel New...	104
50 " ..	132½	10 " ..	106½
50 Detroit Ry.....	89	100 Dom. Steel Com. .	62
25 " ..	88½	25 " ..	62½
50 " ..	89	25 " ..	61½
50 " ..	88½	100 " ..	61½
25 " ..	89	1,000 Payne	11
25 Dom. Coal Com....	132	\$5,000 Laur. Pulp Bonds	104½
100 Twin City.....	118½	15,000 " ..	105
		\$6,000 Dom. Steel Bds...	89½

WANTED - The Secretaryship of the Manitoba and Northwest Fire Underwriters Association, will shortly become vacant. Applications for the position stating age and experience, with references, may be addressed to
The President,
Manitoba & N. W. Fire Underwriters Association, P.O. Drawer 1250,
Winnipeg, Man.