American Eagle Continental and Fidelity-Phenix Fire Insurance Companies

Mr. W. E. Baldwin, Canadian Manager of the Continental and Fidelity-Phenix Fire Insurance Companies was present at a conference of Executives of the above Companies, held in New York, on Thursday and Friday of last week.

The various phases of the business of the Companies were discussed. After which some discussion took place on the important question of who shall be elected presidents of the individual companies in the group in succession to Mr. Evans, who has announced that he will retire from the presidency and become chairman of the board on January 1st, 1921. The selection of the future presidents, which is in the hands of committees of the directors of the companies will probably be announced some time next week.

Wadena Profits by Experience

As a result of the recent disastrous fire, involving a loss of $160,000 the Wadena council has named certain limits within which only the erection of fire proof or semi-fire proof buildings will be permitted. In addition, the council has issued an edict that fire walls must be built between buildings. This means that where two stores or houses adjoin, the central wall is ordered to be built higher than the height of the two buildings in order to prevent the spread of a blaze should a fire break out. As this order cannot be obeyed in the buildings being constructed to handle the winter trade of the town and district, the council has intimated that temporary buildings may be constructed. The demolition of these, and the substitution of buildings which will meet the requirements of the fire laws is ordered for next spring.

London Guarantee and Accident Company Ltd. Announce the Purchase of the United Firemens Insurance Company of Philadelphia

The London Guarantee & Accident Company has completed the purchase of the United Firemens Insurance Company of Philadelphia, and the final transfer of the stock was made on the 9th instant.

The United Firemens Insurance Company was incorporated in 1860. At December 31st, 1919 its total assets amounted to $1,743,775 which included a paid up capital of $400,000 and a net surplus of $155,666. Its total net premiums for 1919 are given as $542,304. The London Guarantee has it is understood, for some time, been seeking control of an American Company for the purpose of giving its agents in the United States better facilities. This would appear to be following its policy in Canada, where it purchased a controlling interest in the North Empire Fire Insurance Co.

Royal Indemnity Company

Mr. Charles H. Holland, president of the Royal Indemnity Company, New York, announces the appointment of Mr. Stewart Leitch as Agency Superintendent at the Company's head office in New York. Mr. Leitch is well known in insurance circles in Toronto, where he was connected for some years with the Canadian head office of the Ocean Accident & Guarantee Corporation.

NEW BOOKS

"Life Insurance Contracts in Canada" is the title of a book published by Mr. H. J. Sims, Kitchener, Ont. The work is published under the auspices of the Mutual Life Assurance Co. of Canada, for which institution Mr. Sims has been legal advisor for the past 24 years, and is considered, an authority on the subject of Life Insurance. The book is neatly bound in a most convenient pocket size.

Mr. Sims has accomplished his object, by putting in a short, clear and consise way those general principles of life insurance law, which everyone interested in the subject should be familiar with, and most particularly life insurance agents.

He has reviewed all the Canadian legislation to date, and has also referred to the leading cases decided in our Courts bearing on the subject of life insurance.