
MONEY ORDER SYSTEM.

The total amount of Money Orders issued in Canada, during the year ended 30th June, 1877, was.....	\$6,856,837 13
The total amount of Money Orders paid in Canada within the same year, was.....	6,669,249 61
Amount of Post Office Savings Bank deposits received through the Money Order Accounts was.....	1,521,000 00
Amount of Post Office Savings Bank withdrawals paid to depositors through the Money Order Accounts...	1,525,682 98
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Total.....	\$16,572,769 72
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The corresponding total for last year was.....\$16,884,383 11

—the difference arising upon the diminished volume of the Savings Bank transactions

On the 1st July last a material change was made in the mode of paying Money Orders drawn on Post Offices having Banks in the same city or town. By an arrangement with the various Banks, the Money Orders after having been duly certified and stamped by the Postmasters of the offices on which they are drawn—are paid at the bank counters, without the intervention of the Postmaster's cheque as heretofore. This system of payment obviates the risk and inconvenience of giving bank credits to the Postmasters of such cities and towns for special sums, in some cases necessarily to very large amounts, and has worked very satisfactorily since its commencement.

The exchange of Money Orders with the United States during the year has been as follows :—

	Issued.	Paid.
Ontario.....	\$117,985 85	\$86,358 40
Quebec.....	38,217 54	57,771 82
Nova Scotia.....	52,436 25	36,862 14
New Brunswick.....	36,067 32	20,985 95
Prince Edward Island.....	7,849 86	3,766 15
British Columbia.....	24,260	2,144 92
Manitoba.....	1,152 48	244 38
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	\$277,969 69	\$208,133 76
		277,969 69
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Total issues and payments..... \$486,103 45

The total issues and payments in Canada on Orders exchanged with the United States for the eleven months from the commencement of the business on 1st August, 1875 to 30th June, 1876, was \$368,269.96.