STATEMENT OF THE ST. PAUL, MINNE-

FOR THE YEAR END-

Interest on Bonds	$2,873,598.34	
Dividends on Stock	1,200,000.00	
Expense of Maintaining Organization	11,073.99	
		$4,084,672.33
Transferred from Land Department to Sinking Fund		306,729.56
		$4,391,401.89

GENERAL BAL-

To Cost of Railway Equipment and Lands		$79,041,828.52
Pacific Extension Account		9,696,969.70
Premium Paid on Bonds Redeemed		200,000.00
ASSETS.		
Cash in hands of Assistant Treasurer	$149,685.55	
Cash in hands of Trustees First Mortgage Bonds.	20,549.81	
		170,235.36
		$89,109,033.58