

Statement of Capital, Assets and Liabilities on October 31, 1919, Shows Enormous Increase in Liabilities During Last Fiscal Year.

BALANCE SHEET, OCT. 31ST, 1919.
Capital Assets.

Balance at Credit of Credits—	\$390,236.39
Railway Investments—	
St. John & Quebec Ry.—	
Balance Oct. 31st, 1918	6,488,594.17
Increase during year ending Oct. 31st, 1919, construction expenditures, less Dominion Subsidy, etc.,	214,024.04
Interest on Bonds and other indebtedness, less Province's share of the earnings of the Railway	244,897.45
N. B. Coal & Railway, taken over and leased by Province..	1,240,451.77
Permanent Bridges	
Expenditure to Oct. 31st, 1918	5,142,850.40
Expenditure for year ending Oct. 31st, 1919	644,908.73
Permanent Roads—	
Balance of expenditure as at Oct. 31, 1918	902,811.99
Expenditure for year ending Oct. 31, 1919	1,005,891.17
Less written off through Sinking Fund as per contra	15,000.04
	\$1,983,102.97
Farm Settlement Board—	
Representing par value of Bonds issued, the proceeds of which have been invested in the purchase of Farm Lands	150,000.00
Other Expenditures—	
Balance of Expenditures from proceeds of Bonds issued consisting of Revenue deficits, Subsidies to Railways, Buildings, Wharves, etc., as at Oct. 31, 1918	3,601,482.60
Expenditure during the year on purchase of property and in connection with smallpox and influenza epidemic	27,500.47
Less written off through Sinking Funds as per contra	\$3,224,936.78
	28,533.83
	\$3,000,052.74
Cash Available for Future Expenditures—	
St. John & Quebec Railway—Cash retained by the Trustees for the Bondholders under provisions of the Trust Deed, including interest accrued	388,477.37
Amount receivable on account of Railway earnings to Oct. 31, 1919	30,581.28
Permanent Bridges: Proceeds of Bond issue unexpended	537.43
	\$30,563,765.24
Housing Act, 1919, as per contra—	
Advances to Municipalities	230,000.00
Cash in Bank	870,000.00
Sinking Fund Investments—	
Provincial Government Bonds, at par value of \$995,777.32, at cost	995,988.83
Cash in Banks and on hand	841,846.69
NOTE—No value is included in the above Balance Sheet for interest of Crown Lands and other Property Assets of the Province which have not been purchased from the proceeds of Bond issues.	
	\$32,241,936.78
Capital Liabilities.	
Funded Debt—	
Provincial Debentures—	
Bearing 6 p. c. interest	1,300,000.00
Bearing 5 1-2 p. c. interest	1,000,000.00
Bearing 5 p. c. interest	3,848,802.91
Bearing 4 p. c. interest	1,980,500.00
Bearing 3 1-2 p. c. interest	740,500.00
Bearing 3 p. c. interest	1,226,846.66
	\$10,096,650.61
New Brunswick Government sold in London, £429,249, bearing interest at 4 per cent.	4,098,108.14
Provincial Bonds issued in aid of St. John & Quebec Railway—	
Bearing 5 1-2 p. c. interest	450,000.00
Bearing 4 1-2 p. c. interest	1,700,000.00
Bonds of St. John & Quebec Railway bearing interest at 4 p. c., the liability for which has been assumed by the Province	4,250,000.00
	\$18,585,759.79
Liabilities for Capital Expenditures—	
St. John & Quebec Railway—	
Bank overdraft	770,028.00
Construction of holdbacks	12,766.64
Contractors' deposit	75,000.00
Interest accrued on bonds issued by and in aid of the Railway	108,689.10
Permanent Bridges	128,948.55
Oct. 31st, 1919	9,843.15
Smallpox and influenza epidemic	9,002.22
Advances from Revenue used to Liquidate Liabilities for Capital Expenditures in excess of Bonds issued for the purpose—	
Permanent Roads	777,960.79
Smallpox and influenza epidemic	11,569.89
	\$20,563,765.24
Housing Act, 1919—	
Loan from Dominion of Canada at 5 p. c.	600,000.00
Sinking Fund, invested at per contra—	
Oct. 31st, 1919	1,045,160.63
Income from Sinking Fund investments and Land Sales	43,270.83
Charged against Current Revenue during the year ending Oct. 31, 1919	31,335.00
Charged against Motor Vehicle Fund during the year ending Oct. 31, 1919	40,690.00
Discount on Bonds Redeemed	4,870.10
Deduct Expenses re Classification of Crown Lands	43,824.74
Par value of Bonds redeemed during year	15,000.00
Permanent Bonds as per contra	38,200.00
Other Capital Expenditures, do.	33,233.33
	\$87,182.05
	\$1,078,173.57
	\$22,241,936.78

Special to The Standard.
Jackson-McDevitt.
Moncton, Feb. 3—A wedding of

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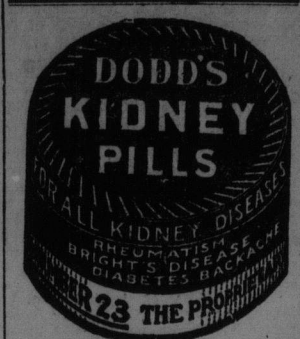
the "Fisherman" is a guarantee of purity and goodness unsurpassed. *Those who use Scott's regularly, more often than not realize pure blood, a sound body—robustness.*

much interest took place in St. Bernard's R. C. Church at 1.45 this afternoon, when H. G. Jackson, manager of the Record Foundry and Machine Co. here was married to Miss Mary I. McDevitt, daughter of Mrs. McDevitt, of Shediac. The groom, who has been located in Moncton the past few years, is a son of Mr. and Mrs. G. H. Jackson, of St. John's, Ont. The ceremony was performed by Rev. Father Savage, pastor of St. Bernard's. The young couple were attended by Miss Jean Robertson and J. Lloyd McDevitt, brother of the bride.

After the ceremony, Mr. and Mrs. Jackson and their guests, Mr. and Mrs. Robertson, left on a wedding trip to Quebec and Ontario cities. On their return they will reside in Moncton.

Mrs. A. B. Macdonald.
Special to The Standard.
Moncton, N. B., Feb. 3.—Mrs. Macdonald, wife of A. B. Macdonald, formerly master builder in the Moncton C. N. R. Shops, and now C. N. R. inspector of refrigerator cars, died at her home here this evening after only a few hours' illness, at the age of 41 years. Deceased was a daughter of Mr. and Mrs. Archie McDougall, of this city, and she is survived by her husband and four children. One of the sons is Walter Macdonald, of the

A change in the management of the New Brunswick Power Company is soon to take place according to present arrangements. H. M. Hopper will become secretary-treasurer of the company and manager of the subsidiary concern, the Eastern Electric Company, while Thomas McCauley is to come to the city in about a fortnight.



It was expected that the changes would have become effective about the first of this month but Mr. McCauley has been detained unavoidably in the west and is not due here now before the 16th of the month. He is described as an efficient street railway manager with a thorough knowledge and much experience in this branch of business in several cities besides Calgary, where his work is said, has been very successful. There the railway is municipally controlled and is conducted on the one-man car system.

FUNERALS

The funeral of Mrs. Thomas McGowan was held yesterday morning at 8:45 from her late residence, 374 Main street, to St. Peter's church, where Requiem High Mass was solemnized by the Rev. James Wood, C. S. S. R. Sister Mary of the Sacred Heart acted as pallbearer and interment was in the new Catholic cemetery. A large number of floral and spiritual offerings were received.

The funeral of Michael Quinlan was held yesterday at 2 o'clock from his late residence, Willow Grove. The Rev. H. L. Coughlan, St. Martins, officiated and interment was in Golden Grove cemetery.

The return of Brigadier-General John A. Gunn to his office as President of Gunns, Limited, is followed by a new issue of preferred stock in addition to the recent financing whereby Morris and Company, of Chicago, acquired a large block of stock in Gunns, Limited.

The sound position of the packing companies and the obvious stability of their markets for years to come makes it reasonably sure that this issue will be absorbed as soon as it is available to the public. The stock is seven per cent. cumulative preferred and participating, and the assets of the company are very substantial.

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pen today
all should insist on more work and
less pay?

Instructions have been received by the local officers of the D. S. C. R. station training branch, in connection with the grant of loans to disabled soldiers who have completed a course in training with the department, to apprentices and students whose education has been interfered with by the war, and who are suffering from disability. The grant is sufficient to entitle them to a course of instruction. A grant not exceeding \$500 is permissible under the new arrangement, to cover expenditure on tools and equipment, books and fixtures, the purchase of which is to be in the hands of the local officers of the D. S. C. R. station for proper supervision.

No cash loans will be made but where necessary subsistence will be given to those entitled to the loan to continue their education. All applications for the loan must be made within three months from January 1 this year. The loan carries no interest and is given only to those unable to begin in business without assistance and who satisfy the board as to the bona fides of their claims. Those who have already received loans under the Soldiers' Settlement

Men who are now taking courses under the vocational training department have two months from the date of completion of their course to make application for the loan. Promissory notes are taken from each successful applicant, and his application must be supported by at least two responsible business men in this community in order to protect the government against loss.

Halifa, February 3—Arrived: Steamers Rosalind, New York; Royal Transport, Philadelphia; Granley, St. Johns Nfld

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WE HAVE NOTHING to offer buyers at this sale but genuine average Canadian furs in **ORIGINAL** collections—that's all—just the best in the world! Immense quantities of every variety marked on this tag are on hand—yet we have not nearly enough—there are not enough anywhere to supply the universally keen demand existent:

March 1st is last receiving date; all shippers are cordially invited to attend the sale.

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