Investment **Opportunities**

St. John 6% 1948 5.95% St. John 5% 1934 6 Manitoba 6% 1928 61/8% Montreal 6% 1922 61/2% Dalhousie 5% 1935 63/4% Winnipeg 5% 1922 63/4% Saskatoon 5% 1944 63/4%

Edmonton 5% 1933 63/4% Full Particulars on Request

Eastern Securities Company, Limited.

ST. JOHN, N. B.

N. Y. QUOTATIONS.

Cent Leath 69¼ 70¼ 65¾ 65½ 65½ Can Pac . 138 138½ 138 138¾ 138¾ Financial Circles Receive Bud-Distillers 49 50% 48% 49¾ Cruc Steel 67 67 65 65½ Erie Com . 1478 153½ 141¾ 145% Erie 1st Pfd. 89½ 89¾ 89¾ 89¾ 89¾ Sen Elect . 142¾ 142¾ 141½ 142 142 Cr. Nor Ore 29¾ 29¾ 29 3294 Steady. Kenne Cop . 32 Mer Mar Pfd 88½

Gen Motors 1211/2 1211/2 1181/2 1183/4 NY NH and H 28% 29½ 28% N Y Cent . . 69½ 69% 69¼ N Y Cent . . 693 Nor and West 104 84% 841/2 831/2 831/2 Nevada Cons. 191/2 Penn 43% Press Stl Car 58% 58% 57% Reading Com 82½ 83 81½ Repub Stl xd 82¼ 82½ 81 St Paul . . . 38½ 38¾ 37¾
 Repub Stl xd
 82½
 82½
 81
 81

 St Paul
 ...
 38½
 88½
 37¾
 37¾

 Sou Pae
 ...
 83½
 82½
 82½

 Su Rail
 ...
 21½
 20%
 20%

 Studebaker
 ...
 38½
 38½
 36
 36½

 Union Pac
 ...
 119%
 129¾
 119½
 119½
 119½

 U S Rub
 ...
 57%
 55%
 65½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½
 56½

N. Y. COTTON MARKET

(McDOUG.	(McDOUGALL &		COWANS).	
	High	Low	Close	
Jan	27.28	27.00	27.2	
May	29.06	28.67	28.8	
July	28.80	28.42	28.7	
Oct	27.73	27.35	27.6	
Dec	27.42	27.08	27.3	

TORONTO PRODUCE

Toronto, April 23.—Quotations are

as follows:
Ontario wheat—No. 2 winter, \$2.22 basis in store Montreal.
Manitoba wheat—No. 1 northern, \$2.23 1-2 including 2 1-2c. tax in store Fort William; No. 2 northern, \$2.20 \(\frac{1}{2}\) ditto; No. 3 northern, \$2.17 1-2 ditto.
Oats—Canada western No. 2, \$2 1-2 in store Fort William; Ontario No. 2 white, 91 to 92, according to freights; No. 3 white, 90 to 91 ditto.
Peas—No. 2, \$3.60 to \$3.70.
Rye—\$2.65.
Barley—\$1.54 to \$1.55 outside for malting.

Buckwheat-\$1.84 to \$1.86 shipping

points.
Manitoba flour—War quality, \$11.10 in bags.
Ontario flour—War quality, \$10.80 Toronto and Montreal in bags.
Millfeed—Manitoba bran, \$35.40 per ton; shorts, \$40.40 per ton on track

MONTREAL PRODUCE

Montreal, April 23-OATS-Cana-tan Western, No. 3, 1.02; extra No. dian Western. No. 3, 1.02; extra No. 1 feed, 1.02.

FLOUR — New standard spring wheat, seconds, 10.95 to 11.05.

MILLFEED—Bran, 35.40; Shorts, 49.40; Middlings, 48 to 50; Moullle, 60 to 62.

HAY—No. 2, per ton, car lots, 17.00.

POTATCES—Per bag, car lots, 1.70.

TORONTO CATTLE

RAILROAD RUMORS FRIGHTEN WALL ST. SPECULATORS

Stocks go off in a Hurry after Good Opening, Leather Leading.

FURTHER SELLING OF LONG STOCK

Poor Earnings of Central Leather Induce Holders to Sell Shares.

New York, April 23-Further selling

New York, April 23—Further selling of long stock on which holders saw a substantial profit occurred in the early afternoon and prices sagged. U. S. Steel going about a point below the previous close. The relatively poor earnings statement of Central Leather for the first quarter of 1918 increased the disposition of holders to get out of stocks. The general nature of this report had benn expected but the official figures nevertheless influenced sentiment. It is understood that there was a considerable sum written off of inventories during the period and charged as sanst commission.

The railroads were affected in the late afternoon by circumstantial reports that a serious hitch had occurred in the negotiations between railroad administration over the form of contracts for government operation. Railroad bankers asserted that members of the interstate commerce commission who are participating in the discussions want control over the guaranteed income of the carriers, and the disposition that is to be made of it. Railroad executives are said to resent this interference and say it is violation of the carriers, and the disposition that is to be made of it. Railroad executives are said to resent this interference and say it is violation of the railroad act itself. Director seneral McAdoo has large powers to over-rule associates, and may be expected to smooth out these difficulties on his return to Washington. Bankers here believe that he favors liberal treatment of the carriers within the limits set by act of congress. 83½ liberal treatment of the carriers with set by act of congres in the limits set by act of congres E. & C. RANDOLPH

LONDON MARKET HAS GOOD TONE

get Well-Money in Ample Supply and Discount Rates Steady.

London. April 23.—Financial circles received the budget well, and the income tax is not so high as had been expected in some quarters.

The stock market had a good undertone today. The feature was a spurt in the tax-free four per cent. war loan to 101 3-4, due to the issue price of the four per cent, national war bonds being raised to 101 1-2. Other tax-free securities were also in demand. Spanish fours advanced on a fresh improvement in exchange. Japanese issues were strong, following the cancellation of more bonds. Money was in ample supply and discount rates were steady.

MONTREAL SALES.

(McDOUGALL & COWANS.) (McDOUGALL & COWANS.) Morning.

Montreal, Tuesday, April 23rd.
Tram Debentures—2,300 @ 72%., Cedar Bonds—3,000 @ 84½.
Steamships Ptd—2 @ 76.
Brazilian—50 @ 34.
Dom Textile—150 @ 87½.
Can Cement Com—5 @ 60½.
Steel Canada Com—60 @ 59½, 50 @ 59,35 @ 59½.
Dom Iron Ptd—10 @ 90.
Dom Iron Com—125 @ 60.
Shawinigan—10 @ 112½.
Civic Power—20 @ 79½.
1925 War Loan—1,000 @ 93%, 1,000 @ 94.

Bell Telephone-10 @ 130. Riordon-35 @ 118, 25 @ 11814. 1937 War Loan-100 @ 92 Can Car Pfd-70 @ 721/2, 120 @ 72. Ogilvies—4 @ 168. Laurentide Pulp—25 @ 163¼, 70 @

54, 30 @ 163½.

Montreal Cotton—10 @ 50½.

Smelting—30 @ 25.

Wayagamack Bonds—1,0000 @ 75¼.

General Electric—10 @ 103.

Quebec Ry—10 @ 17.

Glass—75 @ 35, 5 @ 35¼.

Abitubi—350 @ 48.

Brompton—30 @ 49½, 15 @ 49¼, 40

© 56.

Dom Canners—10 @ 25, 30 @ 24

Can Cotton Pfd—15 @ 75.

Afternoon.

Tram Debentures—500 @ 72%.

Can Cement Com—20 @ 60.

Can Cement Pfd—10 @ 91.

1931 War Loan—25 @ 118%, 25 @ 18%.

1931 War Loan—25 @ 118½, 25 @ 118½.

Can Car Com—25 @ 29½, 25 @ 29½.

Rlordon—25 @ 118½, 25 @ 118¾.

St Laur Flour—20 @ 63½.

Laurentide Pulp—5 @ 163¾.

Smelting—25 @ 25.

General Electric—15 @ 103.

Wayagamack Bonds—1,000 @ 75.

Lyall—20 @ 74.

Glass—50 @ 35½, 40 @ 35¾, 10 @ 36.

Brompton—10 @ 49%.
Bank Commerce—1 @ 185.
Bank Montreal—20 @ 210. (McDOUGALL & COWANS).

	Bld.	Ask
	Brazilian L H & P 33%	34
9	Canada Car 29	29
å	Canada Car Pfd 71	* 72
3	Canada Cement 59%	60
	Canada Cement Pfd 901/2	91
	Can Cotton 60	
3	Dom fron Pfd 90	91
	Dom Iron Com 591/2	60
3	Dom Toy Com 87%	88
3	Laurentide Paper Co 163	165
3	MacDonald Com 14	15
	Ogilvies 169	170
	Penman's Limited 741/4	75
i	Quebec Ry 171/4	18
į	Shaw W & P Co 112	112
á	Steel Co Cán Com 59	59

PAPER STOCKS ARE **ACTIVE IN MONTREAL**

Brompton Advances to 50 Laurentide to 164, Riordan to 1181/4 - Textile Scores Another New High at 871/2.

Montreal, April 23-There was flit the afternoon session, when the trad-ing was very dull due to the lower tendency displayed in New York.

The paper groups were the most ac tive stocks. Brompton advanced to 50, Laurentide sold at 164, Riordan at 11334 and there were some trac Textile again sold at the new high o 871/2. Car Pfd. was off a point at 72 The balance of the market was firm

McDOUGALL & COWANS.



NEWS SUMMARY

New York, April, 23-Chicago and Great Western 2nd week April inrease \$45,300. From Jan. 1, increas Pershing in despatches to war de

artment indicates his losses at sechecprey based on incomplete re

\$1,490,555,500. General Electric earned \$25.50 share in 1917 compared with \$18.31 in 1916.

Chancellor of Exchecquer Law in mmmons intimated that U. S. would be urged to finance Allies.

Britain to finance herself.

Germans believed to be preparing for attacks North and South of Lens

front.

McAdoo asks all governors to de-clare Liberty Day April 26th, State legal holiday to assist Liberty Loan campaign.

McAdoo to grant employees of rail-

coad administration increase of 20 per cent in wages to date from Jan. 1,

D. J. & CO.

VON RICHTOREN'S **DEATH A HEAVY BLOW TO HUNS**

British Flyer who Fought Him Declares He was the Finest

London, April 23—Capt. Baron Von Richthoven was the finest airman the world has ever seen. I fought several battle with him and I have reason to battle with him and I may reason to know that he was not only a good fighter but he was the best sportsman on the German side. He had the reputation of never killing enemy when he had him cold. From a military point of view, I am glad he is gone, but he was a good sportsman. After driving his opponent down he often landed beside him, helped him from his machine and saw that he was comfortably treated.

Richthoven's shooting was not

Richthoven's shooting was not as good as might have been expected from a man of his reputation—at least I thought his shooting was not very good—but what he lacked in shooting he made up in judgment. His judgment was amazing. He seemed to divine his enemy's next move.

Richthoven was such a big man that his death is bound to make an enormous difference in the German air service. Richthoven was far above the other German lairmen whom he inspired and held together. They are bound to hold back a bit now that he is gone.

To my mind by killing Richthoven, it is not too much to say that we have blotted out the greatest obstacle to allied supremacy in the air. It has been sald that he was credited with the such control of the control of

To my mind by killing kilcindoven, it is not too much to say that we have blotted out the greatest obstacle to allied supremacy in the air. It has been said that he was credited with all the victories of his circus, but I think he personally accounted for the total number of opponents to his credit

WINTER OATS.

Washington, April 23.—The winter-sown oats acreage this year is 2.372, 000 acres compared with 2.424,000 acres last year, the department of agriculture announced today in pre-liminary estimates. Winter-sown oats represented about six per cent. of the entire United States oats acreage is

GENERAL DECLINE COMMANDS THE STOCK MARKET

Central Leather Loosens Out to Extent of Four and a Half Points.

RAILS STRONG FO R SHORT TIME ONLY

United States Steel Holder Let Go Much Stock at Loss of Point.

New York, April 23—The strength of rails gave promise at the opening of today's stock market of general improvement but this proved of brief duration, the entire list, coppers excepted, later reversing its course on steady offerings of leaders, especially industrials.

Gains in the metal group and a few specialities were retained in part but elsewhere pools abandoned their bullish tactics. The lull in the war, disturbing conditions in Mexico and several unfavorable statements of earnings discouraged public interest, incidently furnishing the shorts with fresh ammunition.

Dealings were on a reduced scale, such issues as Distillers Securities, unspiration and Anaconda Copper, Studebaker, Baldwin Locomotive and Central Leather contributing largely to the turnover.

New York, April 23-The strengt

TRADE OF CANADA

Total of Exports and Imports

Ottawa, April 23—An increase of \$315,292,044 in the trade of Canada during the fiscal year ending on March 31 last is shown by the monthly statement issued through the customs department. The statement shows that at the end of the last fiscal year, the grand total of Canadian exyear, the grand total of Canadian exproperty in Seeley street.

J. W. Jamieson to Elia B., wife of as against \$2,249,170,171 at the end of

1917.

Although the total trade of the dominion shows a marked increase in the year, the statement shows that there was a falling off in exports and imports in the month of March, 1917, the total trade was \$230,722,774 while during the past month it amounted to only \$191,737,332.

LOOKING FOR A NAME.

Declares He was the Finest
Airman the World Has Ever
Seen and that Greatest Obstacle to Allied Supremacy
of Air Has Been Blotted

Mooney had dashed into a drug shop there to look up an address in a directory. He waited as patiently as he could for a time, but the pretty matron seemed no nearer the object of her search, and, as his time was finished, he finally ventured to suggest.

gest:
"If you are in no great hurry, mad (By a British Flyer Who Fought me to glance in that book for just moment?"

"Oh, certainly," she replied, sweetly,



Petty Officers and Men The service also requires Engine Room Artificers with experience, age 18-50, pay \$1.35 to \$2.75, Carpenters, pay \$1.20 to \$2.40, Stokers, Seamen, Cooks and Stewards. Free Kits, free Messing, \$25.00 separation—under usual conditions.

H. M. C. S. NIOBE,
HALIFAX, N. S.
or Naval Recruiting Secretary,
279 Wellington St., Ottawa.

THE CORN MARKET **CONTINUES EASY**

ine Weather and Liberal Receipts Tend to Ease Prices-Reduction of Export Bids Weakens Oats.

Chicago, April 23.—Fine weather and continued liberal receipts tended today to ease the corn market. The selling, however, was chiefly of a local character. Trade lucked volume. Opening prices, which ranged from 1.8 cent off to 1.4 cent advance, with May \$1.27 1-8 and July \$1.47 to \$1.47 t terday's finish.

Assertions that exporters had re

Assertions that exporters had reduced their bids weakened cots.
Forecasts of freezing temperatures in
some of the big producing states had
only a transient bullish effect. After
opening unchanged to 3-8 cent higher
with May 84 to 84 1-4, the market underwent a moderate sag.

RECENT CHARTERS.

RECENT CHARTERS.

Sche Vogue, 196 tons, Halifax to the street of the str TRADE OF CANADA
GAINS \$315,292,044

For Past Fiscal Year \$2,564, 462,215 as Against \$2,249, 170,171 at End of 1916-17.

REAL ESTATE TRANSFERS.

Transfers in real estate have been recorded as follows:
St. John County.
L. A. Conlon et al to Fred and Camel Isaac, property in Brussels street. Harriet A. Evans to G. E. Evans,

REALIZING TENDENCY EXPECTED IN MARKET

Existing Conditions Said to Justify Conservative Pur chases on Recessions of Moderate Extent.

CHICAGO GRAIN MARK'T

Fall and Winter Time Table of the Grand Manan Steamship Co., GRAND MANAN ROUTE 1917—Season—1918

After October 1st, 1917, and until further notice, a steamer of this line will run as follows:

Leave Grand Manan Mondays st 7.30 s. m. for St. John, via Eastport, Campobello and Wilson's Beach.

Returning, leave Turnbul's Wharf, St. John, Wednesdays at 7.30 a.m. for Grand Manan, via Wilson's Beach, Campobello and Eastport.

Leave Grand Manan Thursdays at 7.30 a.m. for St. Stephen via Campobello, Eastport, Cummings Cove, and St. Andrews.

Returning, leave St. Stephen Fridays at 7.30 a. m. for Grand Manan, via St. Andrews.

Returning, leave St. Stephen Fridays at 7.30 a. m. for Grand Manan, via St. Andrews.

Returning same day, leaving St. Andrews.

Returning same day, leaving St. Andrews at 1 m. for St. Andrews.

Returning same day, leaving St. Andrews at 1 m. m., calling at Campobello Cummings Cove and Eastport both ways.

Atlantic Standard 1 lime. (McDOUGALL & COOWANS).

New York, April 28—More entensive speculative activity in the stock market is being credited in some quarters directly to the fact that Washington is about to fix prices for cotton and thus remove from the speculative field the only free market outside of the stock list. There are already indications of a transfer of cotton operators to stocks on a growing scale.

Attention is being directed in well informed quarters to evidence that the large inventories of the U. S.

Attention is being directed in well informed quarters to evidence that the large inventories of the U. S. Rubber Co., are attracting speculative investment interest in the common stock of that Company. Pool activity has been mentioned in specialist channels during last few days. During the past two weeks accumulation of Mexican Pete shares has been in evidence says a leading house. The buying is based on prospective earnings. New ship construction will inevitably result in phenomenal demand for fuel oil with Mexico the chief source of supply.

ANCHOR-LINE

VICTORY BONDS

Purchased and Sold

McDOUGALL & COWANS Members Montreal Stock Exchange

58 Prince William Street, St. John, N. B.

Branch Offices

FIRE INSURANCE

the Springfield Fire and Marine Insurance Co.

ESTABLIS HED 1849.

FIRE INSURANCE

WITH The British America Assurance Company

Knowlton & Gilchrist, - Pugsley Building, Cor. Princess and Canterbury Streets, St. John, N. B.

We have facilities equal to any printing office in Eastern Canada for the production of

Job Printing of all kinds promptly attended to.

STANDARD JOB PRINTING CO.,

'Phone Today Main 1910

ST. JOHN, N. B.

ESTABLISHED 1833.

mization exceed Thirty-Seven Million Dollars

Agents Wanted in Unrepresented Places

General Assets, \$10,943,902.88.

Net Surplus. \$2,331,373.88.

General Agents.

high-grade work.

Quebec, Montreal, Winnipeg, Halifax. Connected by Private Wire.

PASSENGER SERVICE

PORTLAND, ME. and GLASGOW Apply to local agents or the Robert leford Co., Limited, General Agents 22 Prince William Street, St. John, N.

TRAVELLING?

nousing Co., Ltd., "Phone 2581. Mgr., Lewis Connors.

This company will not be responsi-ble for any debts contracted after this date without a written order from the company or captain of the steamer.

REGULAR MAIL.

PASSENGER

AND FREIGHT

WEST INDIES

The Most Attractive Tourist Route Available to Cana-dian Travellers Today.

Literature Sent on Request

THE ROYAL MAIL

STEAM PACKET CO.,

Halifax, N. S.

Fall and Winter Time Table of the

Atlantic Standard 1'ime.

SCOTT D. GUPTILL, Manager, GRAND MANAN,

The Maritime Steamship Co.

Limited.

Until further notice the S. S. Connors Bros., will run as follows: Leave St. John, N. B., Thorne Wharf and Warehousing Company, Ltd., on Saturday 7.30 a. m., daylight time, for St. Andrews, N. B., calling at Dipper Harbor, Beacks Bay or L'Etete, Deer Island, Red Store or St. George. Returning leave St. Andrews, N. B., Tuesday for St. John, N. B., calling at L'Etete or Back Bay Black's Harbor, Beaver Harbor and Dipper Harbor. Weather, tide and ice permitting.

Agent—Thorne Wharf and Warehousing Co., Ltd., 'Phone 2581. Mgr., Lewis Connors.

Passage Tickets by All **Ocean Steamship Lines**

WM. THOMSON & CO.,

Royal Bank Bldg., St. John

STEAM BOILERS

We offer "Matheson" Steam Boilers

NEW

One—Horizontal Recurn Tubular, for setting in brick work, 45 H. P., 48 "dia., 14 "—0" high, 125 lbs. W.P. One—Vertical, 50 H.P., 54 "dia., 10 "—0" high, 125 lbs. W. P. USED One—Horizontal Return Tubular, e0, H.P., 54 " dia., 14 '—v " long.

A Number of Used SMOKE STACKS in Good Condition.
Send for complete details and prices. I. MATHESON & Co. Ltd. BOILERM

New Glasgow, Nova Scotia.



PRINTING

BEST QUALITY REASONABLE PRICE Wholesale and Retail

COAL

R. P. & W. F. STARR, LTD.

-LANDING-SYDNEY SOFT COAL JAMES S. McGIVERN

S MILL STREET

Losses Have Be Heavier, and Men in Con **Moral Effec**

London, Apr addition to those Germany, have be the German offe ter of Munitions, labor delegation

"So far as m the Germans hav crease in the clos against them. B against them in th oldiers additiona Ald To Al

"The moral effects der the pressure of this country hundreds men whom it would to summon excep called to the colors by have been lost in the the same with Americ with France, and it same with the offensive "The gains which made in territory do

way affect our power our gallant French a ponderance of materia been gained by the en immense sacrifices he

immense sacrifices he to suffer.

"We have no reason aged, by the course of fensive. We have h losses, and have inflilosses."

With the British A April 23—(By the Ass The fighting continuthe region of Aveluy bert. The British adsouth of the wood along a front of 1,00 improving their posithere was little chantion yesterday or last In touring virtually from north to south the verywhere found a ism. Yesterday, as ism. Yesterday, as it own of Villers-Bretor ed, a British military not far away struck magch. It was a smirificative of the spirits by such things as to of the troops may be With the British A

The French

Paris, April 23—Act ations on the Somme Rheims are reported communication. 'Rather spirited ments occurred on tand east of Rheims. tween Lassigny and of Rheims, and in without result. Priso

Child

All Counter
Experiment
Infants and
VI
Castoria is
Drops and
meither Opin

age is its been in cons Wind Colic therefrom, a the assimila The Childre

GENUINE

The Ki