

**FIFTEENTH ANNUAL REPORT OF THE DIRECTORS**

—OF THE—

**OXFORD PERMANENT LOAN and SAVINGS SOCIETY**

FOR THE YEAR ENDING 31st DECEMBER, 1880.

The Directors beg to lay before the Shareholders the fifteenth annual statement of the affairs of the Society.

The paid up capital stock at the close of the year, ending 31st December last, amounted to the sum of \$204,800, in addition to which there are 317 shares upon which a percentage has been paid of \$4,184, making a total of \$208,984.

The unmatured accumulating stock represents a capital of \$5,700, upon which has been paid \$4,221.

The loans effected during the year amounted to \$75,968.46.

The half yearly dividends, one at the rate of eight per cent. per annum, and one at seven and a half per cent. have been declared on the capital stock of the Society, amounting to the sum of \$15,739.21, and profits at the same rate placed to the credit of the accumulating stock, leaving a balance of \$5,104.20, to be disposed of as follows: The sum of \$3,000 to be added to the rest fund, which will bring that fund up to the sum of \$17,000, and the balance of \$3,104.20 to be added to the contingent fund, making a total of \$6,135.22 to provide for any losses that may occur.

The deposits at the close of the year amounted to \$72,877.67, being an increase of \$21,994.46.

The book accounts and securities have been most carefully examined by the auditors and certified to by them as being correct.

The retiring Directors are William Grey, James Scarff, John Douglas and Thomas H. Parker, Esquires, who are all eligible for re-election. It will also be necessary to elect a Director to fill the place of Thomas Oliver, Esquire, M. P., deceased, who was appointed by the Directors to fill the vacancy in the Board, caused by the death of the late John Beard, Esquire.

The cash balance at the end of the year has since been absorbed by the loans effected during the past month.

All of which is respectfully submitted.

Board Room, Woodstock, February 3rd, 1881.

Signed, WILLIAM GREY, President.  
CHAS. L. BEARD, Secretary.

ASSETS.	LIABILITIES.
Cash Value of Mortgages, ... .. \$284 207 16	Capital Stock, ... .. \$208 984 00
" " Loans or Stock, ... .. 3 090 82	Accumulating Stock, ... .. 4 221 00
Real Estate, ... .. 7 762 12	Profits on Same, ... .. 794 82
Office Furniture, ... .. 275 93	Dividend Unpaid, ... \$ 261 73
Sundries, ... .. 311 36	" No. 27, ... .. 7 650 04
Rent, ... .. 334 90	Deposits and Interest thereon, ... .. 7 912 37
Insurance Premiums, ... .. 671 97	Reserve Fund, ... .. 17 000 00
Cash in Bank, \$20,843 22, in hand, ... .. 21 270 82	Contingent Fund, ... .. 6 135 22
\$427.60, ... .. 21 270 82	
\$317 925 08	\$317 925 08

**Cash Statement for the Year Ending 31st December, 1880.**

RECEIPTS.	PAYMENTS.
Cash Balance, ... .. \$15 067 25	Loans, ... .. \$75 968 46
Accumulating Stock, ... .. 2 693 00	Deposits, ... .. 53 676 28
Capital Stock, ... .. 5 851 50	Sundries, ... .. 6 677 08
Deposits, ... .. 72 330 74	Profits on Accumulating
Sundries, ... .. 5 851 08	Stock, ... .. 574 26
Repayments on Loans ... .. 71 054 90	Dividends on Capital
Fines and Fees, ... .. 1 146 00	Stock, ... .. 15 827 57
	Balance in Bank \$20,843.22
	" " Hand, 427.60 ... .. 21 270 82
\$173 994 47	\$173 994 47

We, the undersigned, have audited the above accounts, and examined the resolutions authorizing the securities taken during the year, and find them correct as set forth in the books and papers of the Society.

Signed, ROBERT REVELL, } Auditors.  
C. H. WHITEHEAD, }

Woodstock, 29th January, 1881.

*Handwritten notes:*  
2060 2200  
1200 2200  
4000  
1250