FINANCIAL

PRICES RESUME

Gains of Two to Three Points Are Noted in Some

TRADING QUIET AT MONTREAL OPENING

Canada Car, Off One Quarter, is Most Active Issue Today.

a new low price.

MONTREAL, March 16.—Trading was quiet at the opening of today's stock market, with Canada Car common, of ½ to 50, the most active ismon, of ¼ to 50, the most active issue. The only other price change worth mentioning was an advance of a similar vaction in Atlantic Sugar to 24½. The lance of the list received was a work work.

MONTREAL MARKET.

MONTREAL, March 16.

Stocks to 12 noon.

Open High Low 168 17014 167 149 15934 14834 141 142 14014 12114 12214 12114 12114 12214 1214 125 12634 12834 125 12634 12834

NEW YORK MARKET. NEW YORK, March 16.

Grie Com
Grie 1st Pfd
Er dicott John
Famous Players X D Inspiration
Int'l Com Engine
Ind Oil & Gas
Inter Nickel
Indus Alcohol
Int'l Petroleum
III Cent
Imperial Oil
Kennecott
Kell

M R T Com
Mo Pacific 39
Mo Pacific 79
Mo Pacific 79
Mo Pacific 76
Mo Pacific Pfd 39½
New Haven 38½
NY Central 120½
Nor & West 131
North Am Com 463½
Ont Western 25
Pennsylvania 465½
Pan Am A 77
Pan Am B 78
Public Service N J 70
Publitips Petroleum
XD 50 41
Pure Oil 29½ 41 41 42 29 1/6 26 26 26 26 58 1/6 58 1/6 58 1/6 58 1/6 58 1/6 51 Reading Rep I & Steel ... Roy Dutch ... Rock Island ...

> 6.73% From a Sound Preferred Stock

Rubber Shell Union Oil Sugar Sinclair Oil Sears Roebuck . Southern Pacific

> At the price of 961/2 and accrued dividend, the 61/2% Cumulative Preferred Stock of Price Brothers & Company, Limited, yields the purchaser a return of 6.73% on his

> The quality of the security behind this stock and the Company's record of earnings are shown in our circular covering this

We invite you to write for

Royal Securities CORPORATION

LIMITED

William Street

Digging Into the Past



More pages of the world's history are believed to have been exposed by the excavations (shown above) ide near the great Pyramid of Ghizeh in Egypt by the Harvard-Boston Archaeological Expedition. They have covered what is believed by many to be the tomb of King Seneferu, who ante-dated King Tut by some

In January 24, has been attained to ome extent, Prof. E. W. Brown, of fale University, said today.

"The event will be late if either the or perhaps both."

The event will be late if either the or perhaps both."

The statistics of maximum and minimum temperatures and total precipitation for the various centres in the follows

(From McDougall and Cowans.)

NEW YORK, March 16—Saturday's lly was due to short-covering and to ecssation of liquidation which was ing caused by the break in the wheat tirket. The stock market is still in a stition where there can be upward.

Premier Issuer Menifecta as the diameter of the moon used in the prediction was too large or that of the sun too small, too large or that of the sun too small, mum temperatures and total precipitation for the various centres in the Maritime Provinuces were given as follows

The Heinrich Arp sailed from Macoris, San Domingo, on March 11 for this port with a cargo of raw sugar for the local refinery. She is expected to arrive the later part of this week.

The Tela sailed from Baltimore on Saturday for this port with a cargo of fertilizer for local firms.

The Heinrich Arp sailed from Macoris, San Domingo, on March 11 for this port with a cargo of raw sugar for the local refinery. She is expected to arrive the later part of this week.

The Tela sailed from Baltimore on Saturday for this port with a cargo of raw sugar for the local refinery. She is expected about Thursday.

The Heinrich Arp sailed from Macoris, San Domingo, on March 11 for this port with a cargo of raw sugar for the local refinery. She is expected about Thursday.

The Tela sailed from Baltimore on Saturday for this port with a cargo of raw sugar for the local refinery. She is expected about Thursday.

The Tela sailed from Baltimore on Saturday for this port with a cargo of raw sugar for the local refinery. She is expected about Thursday.

The Tela sailed from Baltimore on Saturday for this port with a cargo of raw sugar for the local refinery. She is expected about Thursday.

The Tela sa

(From McDougall and Cowans.)
NEW YORK, March 16—Saturday's raily was due to short-covering and to the cessation of liquidation which was being caused by the break in the wheat market. The stock market is still in a position where there can be upward heavy public interest renders the general market dangerous at all times. We believe in cutting down commitments on all railies and buying only those stocks on which special dividends are anticipated. Possibilities for the rails in 1925 seem to make them the features for the near future. U. S. Steel Common was very well bought on Saturday and we expect to have another large movement before this move is over.

LIVINGSTON & CO.

Brokers' Opinions

NEW YORK, March 16—Clark Childs:

"The relative smoothness of last week's financing, when its size is considered, agurs well for economic soundness of the market."

Block Maloney:—The best rails look higher to us. It will be a railroad year."

Bache & Co.:—"By this afternoon many issues should be in a position to have a good sized recovery. On any weakness in the Motors would suggest purchase of Overlands."

Hornblower:—"On the theory that further favorable dividend announcements during coming weeks assure further strong advance we would reduce commitments on days of strength, making exceptions of the oils and rails for the time being."

policy has been refusal to recognize the boundary commission or appoint a member of it.

"But," he adds, "the coercive action of the late British Socialist cabinet constituted the commission over our heads, and against our solemn protests. I am desirous that the people should, by constitutional means, make manifest in the most effective manner their solidarity on this supreme issue, and alism and the Sinn Fein."

To Convert Cutter Into Oil Burner

Current Events

The Moth and the Flame!

Of course you have noticed how a light will attract

Strangely enough, light also attracts human beings. A

The promoters of Coney Island and other amusement

Newspaper advertising is an "illumination" too. The

well lighted store will always attract more customers than

parks well understand this fact—as evidenced by the lavish

merchant who regularly advertises does not need to worry about getting a crowd. His store is always well filled, to

the envy of his less progressive competitors.

thing interesting—something different.

moths and winged insects of all sorts.

one which is dim and gloomy.

illumination of these places.

SAINT JOHN ENJOYS BRIGHT SUNSHINE

Records Show Seven Degrees Above Normal in Feb-

The record of seven degrees above he normal for the mean temperature in February in Saint John was by no other parts of the Dominion for that month. The weather map, just published by the Meteorological Service, of which Sir Frederick Stupart is director, shows that southeastern Ontario had still more unusually high temperatures and all sections below the 55th parallel experienced temperatures from 6 to 10 start and still more unusually high temperatures from 6 to 10 start and start and

CRAIG URGES ULSTER

TO STAND FIRMLY

Saint John 46°

To Stant Jo

Into Oil Burner

Public Notice is hereby given that a Bill will be presented for enactment at the next session of the Provincial Legislature, intituled "An Act to declare valid certain Debentures issued by The City of Saint John," the object of which is to set at rest any doubts as to the power of The City of Saint John to issue \$362,000.00 of debentures for the acquisition of lands and real and personal property, and the erection, Construction and operating of works for the transmission and distribution of electric power and energy, and for the issue of \$64,000.00 of debentures for the payment of electric current supplied by The New Brunswick Electric Power Company, and to declare such issue valid.

Dated at the City of Saint John, the

issue valid.

Dated at the City of Saint John, the eleventh day of February, A. D. 1925.

HERBERT E. WARDROPER,
2-11 tf Common Clerk

PUBLIC NOTICE

Public Notice is hereby given that a bill will be presented for enactment at the next session of the Provincial Legislature to amend the "Saint John City Assessment Act, 1918," the object desired to be attained by this Bill is to provide that any partial payments made in respect of taxes or water rates shall be applicable to those which have been longest due, and the payer of the tax shall have no right to direct the specific application of any amount paid by him.

NOTICE

Secty. Board of Examiners. 12779—3-1"

People think of the advertised store as a place where Dated this twenty-sixth day of Feb there is always "something doing" --- something new---some ruary, 1925. HERBERT E. WARDROPER,

The "light" of advertising attracts trade just as light attracts every living, seeing thing. Examinations for Electricians will be held in the Power Commission of the City of St. John Building, 39 Canterbury Street, on Tuesday, March 17th, at 8 p. m.

All those eligible and desiring to take the examinations are requested to present themselves at the above time and place.

J. VERNON CUNNINGHAM,

Seatty Board of Examiners. Why not light up? Phone for an advertising repre-

The Times-Star

Shipping

Foreign Bonds We Recommend

Among our current recommendations will be found bonds of certain Foreign Governments which

yield, in a number of instances, over 7%. We, however, do not recommend the bonds of all

Foreign Governments, and those we do recommend are External obligations only.

These securities, which are payable as to principal and interest in Dollars in New York, or in Sterling in London should not be confused with Internal issues which are payable only in the currency of the countries concerned.

Our booklet "Sound Bonds of Foreign Governments," just issued, will give you further par-ticulars.

A copy may be had upon request to our nearest office.

The National City Company

LOTS AT EAST SAINT JOHN

Nine good dry sightly lots near the front. Price \$125 and \$150, former price \$375 and \$400. Last chance for great bargains. Easy terms if desired—5% off for cash. Houses for sale

NEW ISSUE

\$5,600,000

Simpsons, Limited

61/2% Sinking Fund Collateral Trust Gold Bonds

To mature April 1st, 1945 Principal and semi-annual interest (April 1st and October 1st) payable, at the option of the holder, at The Canadian Bank of Commerce in Toronto, Montreal, Winnipeg, Vancouver, St. John or Halifax, or in United States gold coin at the Agency of The Canadian Bank of Commerce, New York, or in Sterling at The Canadian Bank of Commerce, London, England, at the fixed rate of \$4.862% to the £1. Coupon Bonds in denominations of \$1,000, \$500 and \$100 registerable as to principal only. Fully registered Bonds in denominations of \$1,000 or authorized multiples thereof. Coupon and fully registered Bonds interchangeable as provided in Trust Deed. Redeemable as a whole or in part at the option of the Company on any interest date on sixty days' notice at 104 and accrued interest.

National Trust Company, Limited,—Trustee. To be dated April 1st, 1925

A Full Sinking Fund for the exclusive retirement of all the Bonds of this Series will be provided by the Trust Deed. Under its terms \$135,000 will be provided annually for the first 5 years and \$150,000 annually for the next 15 years, together with annual amounts equal to the interest on Bonds redeemed.

Legal investment for Canadian Life Insurance Companies.

The Company

Simpsons, Limited has been incorporated to acquire all the outstanding common shares of The Robert Simpson Company, Limited, of Toronto, which company and its subsidiaries own and operate in Toronto and Montreal two of the longest established department stores in Canada, as well as an extensive Mail Order business. The original business was founded in 1872. The Robert Simpson Company, Limited, was organized in 1896, and for nearly thirty years, with its subsidiary companies, has experienced an expanding volume of sales and growing earning-power. The business will be operated under the present executive direction.

The combined net assets of Simpsons, Limited and constituent companies, after deducting bonds and mortgages and preference shares ranking ahead of this issue of \$5,600,000 Bonds, amount to \$14,197,852, against which the Company has a reserve of \$3,225,116 for depreciation of fixed assets, as shown on the balance sheet certified by Messrs. Price, Waterhouse & Company, Chartered Accountants.

The average combined annual net earnings of The Robert Simpson Company, Limited, and its subsidiaries, for the period of three fiscal years ended February 4th, 1925, after all deductions, as certified by Messrs. Price, Waterhouse & Company, Chartered Accountants, available for interest on the Series "A" Bonds were \$1,167,088—over three times interest requirements on the Bonds now offered.

Security for Bonds

The Bonds now or hereafter issued will be a direct obligation of Simpsons, Limited, and will be secured by Trust Deed constituting a specific first charge on all the issued common shares of The Robert Simpson Company, Limited. Simpsons, Limited will covenant that all bonds or mortgages of subsidiaries and all land, buildings and plant acquired by it subsequent to the execution of the Trust Deed will be subjected to the fixed charge thereof. All assets, present or future, not embraced in the fixed charge, will be covered

The total amount of Bonds which can be issued under said Trust Deed, for the purposes therein provided, is \$15,000,000, of which \$5,600,000 constitutes Series "A".

These Bonds are offered for delivery if, as and when issued and received by us and subject to the approval of our counsel of all proceedings. Interim Bonds of Simpsons, Limited will be ready for delivery on or about

Price: 99 and interest, to yield nearly 6.60%

Dominion Securities Corporation, Limited Montreal Toronto Winnipeg Montreal

Wood, Gundy and Company