

# The Huron & Erie Loan & Savings Co.

DR. PROFIT AND LOSS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1891. CR.

To Dividend No. 54, 4½%.....	\$58,500 00	By Balance brought forward.....	\$ 2,484 02
“ “ 55, 4½%.....	58,500 00	“ Interest Earned.....	293,024 41
“ Income Tax.....	2,073 06	“ Rents Collected.....	450 00
	<u>\$119,073 06</u>	“ Profit on Sterling Exchange.....	103 27
“ Int. on Deposits.....	\$48,135 84		
“ “ Sterling Debentures.....	41,020 44		
“ “ Canadian “.....	11,117 59		
“ Int. accrued, but not due.....	20,365 47		
	<u>120,639 34</u>		
“ General Expense Account.....	\$12,114 46		
“ Other Expenses, including Directors' Fees, Solicitor's Fees, Municipal Taxes, &c.....	3,968 89		
“ Commission on Loans.....	5,137 75		
“ Land Inspection.....	3,804 91		
“ Commission and other Expenses on Sterling Debentures.....	3,997 06		
	<u>29,083 07</u>		
“ Losses on Real Estate.....	\$1,764 02		
“ Less Recovered.....	177 79		
	<u>1,586 23</u>		
“ Expended on Company's Building.....	1,247 02		
“ Transferred to Reserve Fund..	21,000 00		
“ Balance.....	3,432 98		
	<u>\$296,061 70</u>		<u>\$296,061 70</u>

DR. STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST DECEMBER, 1891. CR

<b>LIABILITIES TO THE PUBLIC:</b>		<b>By Cash Value of Securities..</b> \$4,800,002 00	
To Deposits.....	\$1,296,990 38	“ Less amount retained to pay prior mortgages....	39,607 78
“ Sterling Debentures.....	1,240,958 54		<u>\$4,760,394 22</u>
“ Canadian “.....	531,819 37	“ Government Inscribed Stock and accrued interest.....	61,230 00
“ Int. accrued, but not due.....	20,365 47	“ Real Estate on hand.....	6,500 00
	<u>\$3,090,133 76</u>	“ Office Premises.....	19,000 00
<b>TO THE SHAREHOLDERS:</b>		“ Cash in office.....	\$6,442 87
To Capital Stock paid up....	\$1,300,000 00	“ “ banks.....	200,526 65
“ Reserve Fund.....	602,000 00		<u>206,969 52</u>
“ Fifty-fifth Dividend, due 2nd January, 1892.....	58,500 00		
“ Unclaimed Dividends.....	27 00		
“ Balance.....	3,432 98		
	<u>1,963,959 98</u>		
	<u>\$5,054,093 74</u>		<u>\$5,054,093 74</u>

G. A. SOMERVILLE, Manager.

We hereby certify that we have carefully audited the Books and Accounts of THE HURON AND ERIE LOAN AND SAVINGS COMPANY for the year ending 31st December, 1891. The Cash and Bank Accounts have been audited monthly; the postings and balances of all the Company's Ledgers examined quarterly; and we find the whole correct, and in accordance with the above statements. We have also examined the Company's Securities and find them in order.

London, 27th January, 1892.

GEO. F. JEWELL, F.C.A., }  
THOMAS A. BROWNE, } *Auditors.*

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