

money in manufacturing enterprises indicates that the holders of capital see a bright future for our Canadian productive industries, and growth in this direction means an ever-widening home market for our raw materials, and enlarged fields of employment for our artisan and labour population.

The following statistics of failures show little change for last year from the satisfactory statement of 1899. According to one mercantile agency, the liabilities are lower than for any year excepting 1898 and 1899, and the other agency's figures make them less than in all preceding years excepting 1898.

STATISTICS OF FAILURES IN CANADA (INCLUDING NEWFOUNDLAND), FOR 1900, WITH TOTALS FOR TEN PREVIOUS YEARS.

	According to "Bradstreet's."			According to R. G. Dun & Co.		
	No. of Failures.	Realized Assets.	Liabilities.	No. of Failures.	Nominal Assets.	Liabilities.
Ontario.....	522	\$1,170,710	\$2,867,355	546	\$2,180,685	\$2,882,048
Quebec.....	508	2,078,688	5,858,239	459	4,240,072	6,355,470
New Brunswick....	35	78,800	200,700	48	100,825	240,907
Nova Scotia.....	58	188,700	331,107	90	202,225	557,825
Prince Edward Is'ld	3	30,700	47,800	8	28,300	87,326
Manitoba.....	77	331,294	715,967	89	513,711	514,264
Northwest Ter.....	18	66,826	133,387			
British Columbia..	112	299,205	631,721	115	897,080	975,368
Newfoundland.	3	1,220	2,550	7	3,450	12,200
Total 1900.....	1,336	\$4,246,152	\$10,788,826	1,362	\$8,206,348	\$11,625,408
1899.....	1,305	\$4,543,558	\$11,115,291	1,315	\$7,701,713	\$10,727,764
1898.....	1,470	4,194,927	9,825,554	1,334	7,798,719	9,993,143
1897.....	1,927	5,224,897	13,219,379	1,834	10,621,527	14,265,155
1896.....	2,203	6,751,257	16,274,576	2,140	12,734,544	17,291,736
1895.....	1,923	6,999,177	15,793,559	1,940	12,289,705	17,120,119
1894.....	1,873	11,947,253	23,985,283	1,862	14,424,365	18,490,029
1893.....	1,781	7,388,692	15,690,404	1,754	11,502,764	16,753,103
1892.....	1,682	4,848,095	11,603,210	1,688	9,420,983	13,766,191
1891.....	1,846	6,014,000	14,884,000	1,889	17,100,649
1890.....	1,626	6,746,000	12,482,000	1,847	18,289,935
1889.....	1,616	6,119,585	13,147,910	1,777	14,713,223

N. B.—The figures of assets given by Bradstreet's are for the value realized; those by R. G. Dun & Co. for their nominal value. The figures given by R. G. Dun & Co. do not include banking failures, the liabilities on which account amounted to \$1,386,971 in 1900.