

000 annually for its^{*} maintenance. The splendid work of Dr. Abbott in organiz-ing Ontario's contribution to the British Red Cross was referred to, Mr. McGarry-reading a statement of the contribution from all the overseas parts of the em-pire with Ontario's share greater than all the others together. He also bulk-ed all Ontario's patriotic givings for the year, securing a grand total of \$11,102,-000. AX ON AMUSEMENTS

Treasurer Announces rovincial Plan to Raise Four Hundred Thousand Dollars Yearly. RACE TRACKS PAY MORE

welve Hundred and Fifty Dollars Daily Instead of Five Hundred. (Continued From Page 1.)

inued.

Treasurer's Statement.

Toronto adopted by the government, Hey of eliminating all unnecessary SHED diture, capital and current, and ing the most rigid economy from RAGS the the

LAN Ad. 760

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tem, we wish bk of both re-ces every col-he very best

Optician

ENSES



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nto World. 1 7.--Cola, 26 hah, Persia, and of Bagdad, has Russian expediia, the Russian

tonight. are (apparently vasion of Meso-British forces he Tigris River s of Turks. ne, the Russians east of Trebi-Maprava, Suni in driving the trict, and in the

st of Dahlen Is. Russian front, ded by the Gerwas directed by

another gun to-

Enjoy the ert Dinners Six to Nine. LAR.

year, securing a grand-total of \$11,102,-000. Win the War Great Object. In the closing part of his address Mr. McGarry emphasized the urgent need of the province maintaining its present high credit standard in the money markets, of keeping within its income and of pro-ceeding only with those capital expendi-tures that were necessary. There were, of course, expenditures that should be proceeded with, but if these were care-fully considered there was no reason to think that the great financiers would discourage them. The winning of the war was the great object and nothing should be done that would in the slight-est degree weaken the striking forces of the empire. Mr. McGarry also empha-sized the need for general economy to provide against the heavy burdens of taxation still to come.

sized the need for general cooling to provide against the heavy burdens of taxation still to come. The work of the department of agri-culture in increasing production in On-tario as a patriotic duty was touched upon, the increased value of the wheat crop alone being \$7,000,000. The treas-urer stated that the T. and N.O. had shown net profits of \$256,000, of which \$250,000 had been turned over to the gov-ernment to apply against interest pay-ments. With the development of the north that was to follow the war, Mr. McGarry prophesied that the railway would in a few years pay the whole amount of the \$800,000 interest. The treasurer also announced that the government was considering taking ac-tion in the courts against the G.T.P. to enforce the contract in respect to run-ning rights under which the T. and N. O. was to receive \$300,000 annually in addition to sums based upon mainten-ance, expenditure, etc. **Proceed Against G.T.P.** "We are holding intact our rights unheads of departments. Mr. arry declared that that policy was In the opinion of the members of house the provincial treasurer's

get speech was one of the finest ever given in the Ontario legislature. In the two hours he spoke he covered province's finances from every le. Mr. Rowell was one of the first to congratulate him upon his

ance, expenditure, etc. Proceed Against G.T.P. "We are holding intact our rights un-der that agreement," said Mr. McGarry, "and we are advised that we have a good case against the G.T.P. If they persist in that policy, it will be part of the policy of the government to have the courts invoked, in order that we may get from the G.T.P. that which is justly our due." Treasurer's Statement. The provincial treasurer opened by congratulating Premier Hearst, Hon. Messrs. Hanna, Duff and Lucas on all having sons either on the firing line or in training. Hon. Dr. Pyne, who was in training. Hon. Dr. Pyne, who was back in his seat, also was warmly com-mended for his work in organizing the Ontario Hospital at Orpington, and Lieut-Col. Ross, member for Kingston, who had done valiant work at the

During the coming year the revenue of the T. & N.O. would be considerably in-creased, and within a few years the gov-ernment would be receiving from the T. & N.O. enough to pay every cent of in-terest on capital, amounting to \$800,000 altorether who had done valuant work at the front. He then settled down to the financial statement of the province. He had a different story from last year to relate. he said. Instead of a deficit he had a surplus of \$271,000 to report. The total ordinary receipts for the year amounted to \$12,975,732 and expenditures to \$12.-704,862. "In case any person should think the war tax had something to do with this showing let me say that the war tax is not considered in this at all." he declared. Also the interest of the T. & N.O. over and above the \$250,000 re-ceived in net earnings had been paid from current revenue, approximately \$44,000. Hitherto this amount was met terest on capital, amounting to \$800,000 altogether. Mr. McGarry stated that the expendi-ture on northern development for the year had been \$659,000. and that the gov-ernment considered the work being done was too important to be dropped, even during war time, since it was preparing that great country for the settlement that would come after the war.

Hydro Extensions.

current revenue, approximately 100. Hitherto this amount was met ance left of the federal subsidy. Changed His Opinion. g to revenue increases, the declared a gain of \$90.000 in the

Hydro Extensions. Reference was made to the heavy ex-penditure upon hydro extensions, the to-tal for the year being \$2,600,000. The total investment in hydro-electric sys-tems now amounted to \$12,315,000. The government was giving every help to the municipalities, and during the year had spent \$219,000 for investigation outside of that for which the municipalities pay. Further votes for hydro expenditure would be asked for such extensions as the government decided should be pro-ceeded with, and the government would in this continue to serve the people to the best of their ability. Mr. McGarry announced that, in addi-tion to \$41,000,000 of liquid assets, and \$20,000,000 invested in public buildings and lands, the province had assets of timber, water powers and agricultural lands conservatively valued at \$475,000. 000—a potent argument to present in go-ing into the money markets for loans. Question of taxation. On the question of taxation. On the question of taxation Hon, Mr. McGarry smilingly referred to the thoro-ness with which the finance minister at Ottawa had covered the field. "People are wondering," he said, "what there is left for me. Just here I want

coming to revenue increases. The timelate declared a gain of \$90.000 in the aporticial secretary's department; corporation taxes, \$445,000; succession attes, \$433,000; from hydro interest, att6,000, and \$175,000, the first sinking ind payment of the Hydro-Electric Commission. Total increases were \$1.- t 64,000, which, after allowing for a decrease of \$318,000 in the crown lands and \$50,000 in the revenue from bar receipts its, left a net increase of \$1.200,000. Mr. McGarry said he had somewhat invised his ophilon of insurance company \$ managers, who last year endeavored to areade the one and three-quarter per cent, its. 'On that occasion I spoke of them interest found they are not such its they bernes, think I am not so terrible as I was supposed to be. They brought they were in a position to show the they are not suck of the ment as they were in a position to show the they menagers is the spin they were in a position to show the they menager is position to a position to show the they menager is position to a position to show the they menager the position to a show t



THE TORONTO WORLD

Cost of Arbitrations in Succession Duties Cases One of Largest Items.

GOVERNMENT HOUSE

Cost of Furnishings Reached Almost Forty-Ihree Thousand Dollars.

The supplementary estimates for the year, brought down in the legislature yesterday show a total of \$1,-193,299, among which one of the largest items is that of legal expenses and arbitrations in succession duties cases. This item amounts to \$35,000. Uutbreaks of disease, sanitary investigations and free distributions of seruin cost the province an additional \$10,ouv over the main estimates.

Under the head of maintenance and repair of public buildings is the cost of \$42,884 for furnishings for the Government House. In this respect there is another item of \$28,476 charged to the Government House under the head of unpaid accounts. Under the attorney-general's de-

\$25,000 to provide for litigation of constitutional and other questions.

Field crop competitions, prizes and miscellaneous expenses will cost the agricultural department \$15,300. Civil government up to October 31, 1916, requires the further sum of \$77,195.12, legislation \$9,709.04, admin-istration of justice \$23,222.28, educa-tion \$43,322.42, Normal and Model schools, Torpio, \$4.074.52, total for

tion \$43,322.42, Normal and Modél schools, Toronto, \$4,074.53; total for education \$169,267.60; public institutes \$55,684.96, agriculture \$33,168.95; col-onization and immigration \$1,601.45, hospitals and charities \$57,256.51; total for public buildings, repairs and maintenance government buildings, including \$19,348.22 for Government House \$20,718.77; furnishings, etc. House, \$30,718.77; furnishings, etc., Government House \$72,918.83, public institution buildings, alterations, additions, etc., \$216,759.19, education buildings \$71,982.24, game and fisheries

\$19,917.43, charges on crown lands \$77,740.99, miscellaneous \$28,824.61.

tion. Therefore, during the present year it is not the policy of this govern-ment to take up the taxation of the nickel industry. The speaker intimated that later on the minister of lands, forests and mines would speak more fully on the question of a nickel tax. Duty Devolves Upon All. In concluding his address the treasurer called upon the members of the legis-lature to individually work for the war cause with all the means at their dis-posal. He referred to the famous asser-tion of Premier Asquith declaring that the sword, which had not been lightly drawn, would not again be sheathed un-til the smaller nations of Aurope had been reestablished. "Thus he has spoken to all the people of the British Empire, and we join him in saying that until all that he asks is done and performed by our army, until that time we are in this war to stay.

done and performed by our army, until that time we are in this war to stay. Let us therefore, as members of this great alliance have confidence, and realize the duties that devolve upon each of us." "As members of this legislature and representing different constituencies, each one of us can have some effect in bestening this war to its desirable end. hastening this war to its desirable end. Therefore, I say to the members here

New Records Created by The Sun Life of Canada

DROGRESSIVE business methods, backed by fortyfive years of fair-dealing, have achieved for the Sun Life of Canada during 1915 records that are new in the Canadian life assurance field.

Assurances of over \$34,000,000 issued and paid for in cash; Total Assurances in Force of over \$250,000,000; Total Payments to Policyholders since organization of more than \$52,600,000; Assets in excess of \$74,000,000; a Cash Income of nearly \$16,000,000 and an Undistributed Net Surplus of over \$7,500,000-all are high-water marks in the annals of Canadian life assurance.

Their achievement maintains the established prestige of the Sun Life of Canada as

A Leader Among the Life Companies of the Empire

The following substantial and uniform increases registered during the past year clearly demonstrate the strength of the Company's position :---

	1915	1914	INCREASE	
Assets as at December 31st.	\$ 74,326,423	\$64,187,656	\$10,138,767 (15.8%)	
Cash Income	15,972,672	15,052,275	920,397 (6.1%)	
Surplus Distributed to Policyholders	985,487	861,763	123,724 (14.3%)	
Net Surplus as at December 31st.	7,545,591	6,503,794	1,041,797 (16%)	
Total Payments to Policyholders	7,129,479	6,161,287	968,192 (15.7%)	
Assurances Issued and Paidfor in Cash	34,873,851	32,167,339	2,706,512 (8.4%)	
Assurances in Force	257,404,160	218,299,835	39,104,325 (17.9%)	

The Company's Growth

YEAR	INCOME	ASSETS	LIFE ASSURANCE IN FORCE
1872	\$ 48,210.73	\$ 96,461.95	\$ 1,064,350.00
	319,987.05	1,411,004.33	7,930,878.77
	1,528,054.09	5,365,770.53	34,754,840.25
	5,717,492.23	21,309,384.82	95,290,894.71
	15,972,672.31	74,326,423.78	257,404,160.42

S. H. EWING,

T. B. MACAULAY, F. L. A., F. A. S., PRESIDENTAND MANAGING DIRECTOR

SUN LIFE BUILDING

FREDERICK G. COPE

TORONTO, ONT.

OFFICES

FOR

RENT

TELEPHONE

BUILDING

76 ADELAIDE STREET WEST

Undivided Space - 900 Feet **Partitions to Suit Tenants**

Also Three Small Rooms

ESTABLISHED OVER 41 YEARS

THE STANDARD BANK OF CANADA

STATEMENT OF AFFAIRS ON 31st JANUARY, 1916,

Condensed from Government Report:

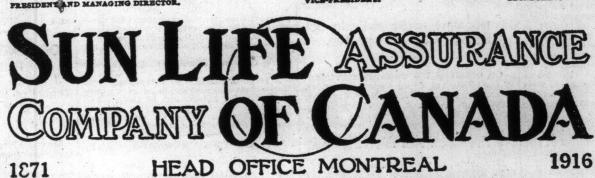
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4,061,646,89

KENNETH J. DUNSTAN.

Manager

MARCH 8 1916



JOHN A. TORY, Supervisor for Western Ontario

On the question of the activity of the general to the thore that they were in a position to show that the tax worked inequilably. When the the tax worked inequilably. When the the tax worked inequilably. When the the tax worked inequilably were the average to the first control to the store of the system the war is over, and they show the the tax worked in equilably. When the they must continue to the the propried to the first control to the store of the system the war is over, and they show the these inequalities, we will be prepared to listen the tax is been and they will be prepared to listen the tax they encoded to the they show to the store the monoide argument. If they show to the store of the store state to the thore fact, and they show to the store of the store state of Senator Cox and his son. As result of the investigation before the store state of Senator Cox and his son. As result of the investigation to the province fractions of the state transmitter as the show the the mainster of the store the state of the investigation before the store state of Senator Cox and his son. As result of the investigation before the store state of Senator Cox and his son. As result of the investigation before the store state of the anter the province fractions of the state of the tax at the tax at the store of the ante state of the anter the store the the store the the store of the state of the tax state at the store of the state of the tax state at the store of the state of the tax state at the store of the store state of the large state in the tore of the state of the large state. The the store of the state of the large state the state of the large state of the large state of the large state of the large state of the state st

Enforce Penalty Clause.

Enforce Penalty Clause. "Under the original valuation, we would have received from the estate of the late Senator Cox the sum of \$52,000 or \$53,000 in succession duties. Under the evidence of Mr. Justice Middleton we the evidence of Mr. Justice Middleton we will receive from the estate \$425,000 of duty. From the son we would have re-ceived in duty \$32,000; under the re-vised valuation, we receive \$251,000. As a result of the investigation held by the province, we will receive \$522,000 more than we would have received had my honorable friend not placed upon the statute book that legislation, and had we not pressed that investigation." not pressed that investigation." In future, the speaker declared, the benaity clause, providing for an addition-la tax of 25 per cent. where the repre-sentative failed to disclose any portion of an estate, was to be_enforced to the

"Speaking from my place as a custodian of office in this province. I inten for the future, and now give notice, I intend for the future, and now give notice, that in every case where a man endeavors to hide the true value of his estate, the the er cent, penalty will be exacted from whe estate " estate

Advantageous Borrowings.

The treasurer declared that never in the history of any province had borrow-has been made as advected by The bristory of any province had borrow-has been made as advantageously as was the case with Ontario last year. The borrowings amounted in all to \$14.-00,000. Of this \$6,000,000 was used to retire other loans; \$2,000,000 was bor-nowed against the war tax for patriotic use; \$3,000,000 went into Hydro-Electric. Che ine rest remained in the treasury and was deposited in banks today in To-ronto. The government at the end of the year had \$3,000,000 more cash on hand than the year before. By going into the exchange market at the right moment he said he had been able to make for the province a profit of \$125,-f34, enough to pay the interest for the nine months on the treasury bills, pay all exchange expenses and have a net pro-fit of \$10,000. War Tax Expenditures.

Mar Tax Expenditures. Mr. McGarry itemized the amounts pent out of the moneys raised against the war tax, practically all of which have been announced from time to time. A half million for machine guns, \$278,000 for the construction and equipment of the Ontario Hospital at Orpington, and 1780,000 for flown for the methodiand are

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Tax on Amusements.

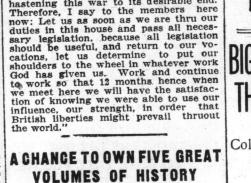
sible moment. Tax on Amusements. The treasurer then outlined the gov-ernment's proposal. He announced that legislation would be brought down im-posing upon all race tracks doing busi-ness in the province a tax of \$1250 for-each day they do business. That tax at the present time is \$500 a day, and with the increase it will give a revenue from that source from \$40.000 to \$100.000. "In addition to that, we intend taxing the people who like to spend an evening at a picture show or some other kind of a show. We have considered carefully this legislation, and taken an inventory of the amount of business these people are doing, and we have decided to place a tax on the patrons of these shows. That shall mean all theatres, amusement halls, circuses, base'all parks, skating rinks, dance halls and all other places of amusement. That tax will be made one cent for admission. That may be in-creased to 25 cents by regulation and order-in-council." Hon. Mr. McGarry estimated that the new tax wou'd give the province a reve-nue of \$350.000. Mo Tax on incomes. This was based upon the calculation that there are 35,000.000 people in Ontario

No Tax on incomes. This was based upon the calculation that there are 35,000,000 people in Ontario who each year attend some kind of entertainment. The tax, he added, would not apply to entertainments for philan-thropic, religious or patriotic purposes and co not interfere with the successful memory of the war.

pursuit of the war. It easy or stated that the govern-ment had given careful consideration to suggestions that income taxation be re-sorted to, but that, in view of the fact that some municipalities already levied income taxes, it would be difficult to deal with them without an agreement with the municipalities. "Until such time as the government is able to meet the representatives of the municipalities pursuit of the war. ume as the government is able to meet the representatives of the municipalities and able to arrive at an agreemen' whereby the municipalities will give us a clear field—until that moment arrive we cannot impose income taxation," he said.

said.

said. Leave Nickel Alone. Referring to the nickel industry, he said: "It has been suggested to me that" we should increase the tax upon the nickel industry. It has been suggested in provements and in a number of in the newspapers and in a number of letters sent direct to me. As you are aware, the honorable the minister of lands, forests and mines has taken i T80.000 for flour for the motherland are the chief items. The treasurer explain-ed, in reference to the hospital, that it had been taken over by the fderal au-thorities and that henceforth, by mutual ginsent the sole responsibility of the Fovince would be the payment of \$150,-



ALMOST FREE

This Paper's Unexampled Offer to Its Readers

It is customary to think that history is dry reading. As a rule this is true but the readers of Josephus Nelson Larned's great History of the World will find it one of the few works of the kind that read like a novel. This is due to the author's wonderful clarity of style, and his natural genius for narrative. He is one of the few great historians who seem to be born for that special vocation. He has told in history the story of seven thousand hollow, wood and thicket within range years of the life of mankind, and told of the fortress-and modern artillery

today's issue, explains how easy it is to get this wonderful work. The books are on view at The World office, To-

ronto and Hamilton. BRITAIN WILL DEPORT

FOES FROM TOGOLAND

All Enemy Traders Will Be Ousted Owing to Military

Necessity.

LONDON, March 7. 2.16 a.m.-All enemy traders in Togoland. German West Africa, are to be deported, on the ground of military necessity, accord-ing to announcement made tonight by the British Government. The declaration of the government will affect several branches of large German firms.

Official announcement was made by Premier Asquith in the house of com-mons, Aug. 26, 1914, that German Togoland had surrendered unconditionally. Togoland is on the western coast of Africa, between French Dahomey and the British Gold Coast. Its area is estimated at 33,000 square miles, and

in 1903 it had a population of about \$00,000, of whom 168 were whites.

AGGRAVATED ASSAULT.

Gravilo Stayanovish, 437 East King treet, was arrested last night by Acting Detectives Elliott and Thompson on a charge of aggravated assault upon Deyan Pshik, of the same address. Both men after Serbians.



will of Lieut. Geonrey B. Taylor, whi was killed at Ypres on April 25, 1915, while fighting with the 15th Battalion, has been made by Harry Crawford Griffith of Ridley College, St. Catharines. The estate is valued at \$4946, and out of this George H. Gooderham will receive \$3160, to be paid from th lieutenant's life insurance. With the exception of a gold and bloodstone ring and a Kappa Alpha pin and gold chain, which are to be sent to Sylvia Dunsford, 12 Nevern place, London, the residue is left to his mother, Stel-Bertha Taylor.

Cash bequests amounting to \$7450 vere made by Mrs. Elizabeth Mary Devine, who died in Scarboro Town ship on Feb. 25 last, leaving an estate valued at \$4117. Many Roman Catholic clergymen were remembered in will and the St. John's Industrial

School will also benefit. Bequests were also made to the following: Rev. Frank Howell, nephewy Mary Howell, niece; James Howell brother; Anthony, Agnes and Theresa Howell, nephew and nieces; Bridget Devine, Mrs. Ann McGrand, Mae Harvey. Charles McCardale, Rev. Bro. Sylvester: House of Providence, Sacred Heart Orphanage, Precious Blood Con-vent, Rev. J. J. McGrand, Rev. P. Coyle, Rev. J. Cruise, Rev. J. J. Quilty, Rev. O. Rice, Rev. Dean Harris, Rev. Bro.

Abnis, Rev. Bro. de la Salle, Rev. J. A. Williams, Margaret Murphy and MK. CHELDO MIYATOVICH Former Serbian minister to England, Mrs. J. F. O'Neill. The residue, if any, goes to the Rev. Bro. Sylvester. and Mrs. Pankhurst, will lecture on Serbia in Massey Hall Monday night, George Albert Garrett, who was em-

ployed by the C.P.R. for many years,

IN MANITOBA SCHOOLS WINNIPEG, March 7 .--- German poli

left an estate of \$2720, which will be cqually divided among three daughters and four sons. The heirs are: George Horace, Albert, Ernest and Emily Gar-

18,414,819,1 3,942,915,1 Loans and Discounts..... Deposit with Government re Circulation Fund..... Bank Freemises (Freehold).... Other Assets 22.598.15 oceptances per contra. \$53,822,121

of the weekly paper Russian People, before the law amendments committee

RESOURCES

Inis morning Ivan Petrushevich, during the dis-cussion over the bilingual bill, pro-iested that i' it were put in force 258 schools would have to close, and to have this situation brought about would be doing an injuice to the nuble.

TEACH TEUTON POLITICS

LIABILITIES

Deposits Due to Banks Dividend payable 1st Feb.,

Acceptances under Letters of Credit

