10/ A SURE

NOTHER NEW DIVIDEND

THIS TIME ON ERIE 2NDS

Advance Information Withheld in

This Case -- Bank Shares the

Feature in Locals.

World Office. Wednesday Evening, July 26.

Today witnessed a sharp increase in the

business in local securities. This, however,

was not so apparent in the speculative de-

hank shares came into more prominence,

and a majority of the issues was represent-

ed in the transactions. Only in the case

parts ent as in the investment section, The

O INCOME

Occupies a pre-eminent position as the oldest and far the most extensive Land Mortgage Company in the Dominion, with a record unrivalled in the history of those companies.

TWENTY-FOUR MILLION DOLLARS. EIGHT MILLION DOLLARS

On large or small accounts it says interest at 3 1-2 PEF CENT.. compounded twice a year Dollar deposits welcome Pampaiet, containing last Aunual Report, etc., free on receipt of address

All I I ades alitie ull, Cana

REET WES 00 ARKET PRICE OCKS. ARDS.

een Street West and Streets, erin and racks. imited QUALITY

TREET WEST
TREET WEST
AVENUE
TREET EAST
EY STREET
EAST
Near Berkeley St
EAST oot of Church St TREET Opposite Front St t G.T.R. CROSS

t C.P.R. Crossis

AVENUE

Near Dundas S

d Dovercourt Re

and Bloor Street

cings

Easily Use d but to add a ead on cake . Pink,

an Co., OTE

ngers, etc. Adveng, embossing.

LL&CO.

Adelaide-sts., 246 Canada.

Peerless

Beverage

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to, Canadian Age

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Pren the in \(\tau \) hood, sold everywhere, by stamp. (Address examples)
ED 435 St. Lendon, 0

FINED OILS

OILS

ASES

ed by

led Forms and alties, cardb

total net and its comparison with the same period in 1903.

It is important to note that the 6 months earnings were \$53,351,000, against \$61,568.000 in 1903, or only \$8,000,000 less than in the semi annual period of high prosperity.

In other respects the report was considered favorable and our only criticism is of the net surplus, which might be considered as of interest to common stockholders, the amount being \$3,070,000, as against \$2,000,2554, 2000,2554, 2000,2564, Harry good trade conditions shall con-trade writing this letter the Eric Rail-Way have declared a regular dividend of 4 Per cent on the second preferred stock, pay-

INVESTMENTS We have just prepared our quarterly list of offerings, comprising a number of PROVINCIAL, MUNICIPAL, CORPORATION and INDUSTRIAL SECURITIES

Canada Permanent

Mortgage Corporation

Toronto Street, - Toronto

GAPITAL AND SURPLUS

Suitable for the safe and remunerative investment of TRUSTEE and ESTATE FUNDS, SOCIETIES, INSURANCE COMPANIES, PRIVATE PERSONS. WRITE FOR COPY DOMINION SECURITIES CORPORATION LIMITED 26 KING STEAST TORONTO

With 50 per cent, stock. XWITH

With 50 per cent, stock. XWITH

Velume 5 of the Canadian Annual Financial Review is now off the press, To those which have utilized this work, no commendation is recessary. The compilation is the standard for statistical information on Canadian securities, and is a necessity to the investor or speculator in demestic securities, Statements available up till the last day of publication are included in the volume, and will be found as in previous is uses, thoroly reliable. As an instance of the completeness of the work it might be mentioned that the last annual statement of the Hudson Bay Company is embraced in the issue. The Review is especially strong in covering the Canadian traction comprines, the statements of no less than 23 of these concerns appearing in the present lasue.

Heroad Earnings.

Increases.

Bar silver in New York, 36/8c.

Mexican dollars, 45/2c.

Toronto Stocks.

Montreal

259

Montreal

221

231

Commerce

167

168

10mprial

227

2264/2

228

2273

Dominion

237

Ottawa

217

Traders'

1383/4

140

15 Standard

West Assurance

90

West Assurance

90

Ont, & Qu'Appelle

100

Imprial Life

149

C.N.W.L., pf

99

West Assurance

90

Ont, & Qu'Appelle

100

Imprial Life

1521/2

1531/2

1531/2

50 @ 136% 75 @ 136% Mackay. 50 @ 411/8 10 @ 10414 Unlisted Securities, Limited, Confedera-tion Life Building, furnish the following -Afternoon Sales-

50 @ 41% Lake Woods 50 @ 99 50 @ 39% To. Elec. 6 @ 153 Con: Gas. 6 @ 209 N.S.S. bonds \$500 @ 107 R. and O. 50 @ 74 N.S. Steel. 25 @ 56 Montreal Montreal, July 26.—Closing Asked

to-day:
to-day:
As C. P. R.
Mettreal Railway
Detroit Railway
Dominion Steel
Twin City
Richelou va Scotia Steel Mackay preferred do common Havana Dominion Coal

SANCH START TRANSI

And have been some promised on the control of the control of

Standard Stock and Mining Exchange. Metropolitan Bank Asked. Bid. Sovereign Bank 195 190 Crown 140 Rambler Cariboo War Eagle
C. G. F. S.
Centre Star
St. Eugene
White Bear
North Star
Aurora Consolidated
Viznaga

Price of Oil.
Pittsburg, July 26.—Oil closed at \$1.27. Marshall, Spader & Co., King Edward Hotel, report the following fluctuations in the New York market to-day: the New York market to-day:
Open. High. Low. Close.
Aug. 10.97 10.09 40.61 10.99
Sept . . . 11.03 11.04 10.24 10.74
Oct. . . . 11.16 11.18 10.82 10.88
Dec. 11.22 11.25 10.88 10.96
Jan. . . . 11.24 11.25 10.92 11.00
Cotton—Spot closed quiet, 25 points lower. Middling uplands, 11.15; do., guif, 11.40.
Sales, 15 bales.

on acreage. On both occasions, however, the market on acreage.
On both occasions, however, the market was forced to accept very heavy realizing sales and whatever effect the revision report may have later on, at this writing it appears to have been discounted.
Other news of the day was not of a nature to cause wider interests in the trading and a disposition to await developments is being rather generally manifested.
The crop and weather news continued to suggest rather more rain in many localities than required, the private reports from the eastern belt indicate that showers in some directions would be of benefit.
The forecast is for favorable showery weather thruout the belt. We question very much whether the revision report issued today will in the long run prove to have been a wise proceeding, altho possibly today's estimate may be nearer the facts than the one issued earlier in the year.

STOCK EXCHANGE,

Dominion Bank FUTURES GLOSE LOWER OFFICES IN TORONTO

Corner King and Yonge Sts.

"Jarvis and King St*.
"Queen and Esther Sts.
"Queen and Sherbourne Sts.
"Dundas and Queen Sts.
"Spadina Ave. and College St.
"Bloor and Bathurst Sts.
"Queen and Teraulay Sts.
"Yonge and Cottingham Sts.
"Dovercourt and Bloor Sts.

In connection with each branch is a Savings Bank Department,

quotations for stocks not listed on Torons Stock Exchange: .081/2 .03 .10 205.00 Metal Markets.

New York, July 26.—Pig-iron—Steady, Copper—Firm, Lead—Firm, \$4.60 to \$4.65, Tin—Firm; Straits, \$32.90 to \$33.25; spelter quiet; domestic, \$5.50 to \$5.60.

ti did not show any profits. During the first six months of the year 1903-04 \$200,000 was earned, but more than this amount was lost in the second half of the year owing to the rate war on the Whest white bush 250. These quotations were given by Puddy Bros., St. Lawrence Market.

ers before the controllers yesterday in-timated that the objections came from Capt. Ward and Capt. Titus, and that this was the result of a family compact.
"Nothing of the sort," the two cap-

Nothing of the sort, the two captains wish The World to say. Capt. Titus did not make the kick, but says that the statement that the ferry was used by one or two such passengers only is not so.

"On Saturday night I had 25, and tenging I to might I took 12" he said.

Barley—No. 2 at 45c; No. 3X, 48c. to-night I took 13," he said.

Capt. Ward may not wear a uniform, but three times already this season he.

Bran—City mills quote bran at \$14, and \$4.63. car lo but three times already this season he has rescued capsized sailors.

IN THE CHICAGO MARKE

Weather Conditions Are Reported More Favorable—British Markets Are About Steady.

World Office,
Wednesday Evening, July 26.
Liverpool wheat futures closed to-day 1/2d lower than yesterday, and corn fu-At Chicago, September wheat closed lower than yesterday, September corn %6 lower, and September oats %c lower, Car lots at Chicago to-day: Wheat, 233 cars; contract, 05; estimated, 208. Corn, 305, 84, 240. Oats, 151, 40, 108.

Washington, July 26.—The department of Washington, July 26.—The department of agriculture's report on cotton acreage, issued at noon to-day, shows a decrease of 14.9, as compared with last year.

Primary receipts of wheat 1,386,000 bushels, against 769,000; shipments, 622,000, against 374,000. Receipts of corn, 604,000, against 374,000. Export clearances of wheat and flour equal 37,000 bushels.

Montreal, July 26.—At the present price of cash wheat, \$1.15 per bushel, Fort William, the loss on manufacturing flour and exporting the same to the British market would be \$1.10 to \$1.20 per barrel, while the same wheat manufactured and sold as flour in the Canadian market, would net a loss to the miller of from 65c to 70c per barrel, was the extraordinary statement made to-day by a leading official of one of Canada's great milling companies.

London, July 26.—Mark Lane Miller Market—Wheat—Foreign and English nothing doing. Corn—American frm; Danubian nominally unchanged. Flour—American and English steady.

Ennis & 8toppani reports puts and calls:

nominally unchanged. Flour—American and English steady. Ennis & Stoppani reports puts and calls: Milwaukee wheat, Sept, option—Puts 85%c bid, calls 87%c bid.

Receipts of farm produce were light-no grain, 20 loads of hay (old and new), with

| Beef, forequarters, cwt. \$5 50 to \$6 50 |
Beef, hindquarters, cwt. \$ 00	10 00
Spring lambs, each. 3 00	4 50
Mutton, light, cwt. 8 00	9 00
Weals, prime, cwt. 8 00	9 00
Veals, carcase, cwt. 6 00	7 00
Dressed hogs, cwt. 9 50	9 75

Bay trip" in your outing this year? The scenery of the 30,000 islands and Georgian Bay must be seen to be appreciated. No adequate description of this region can be given. The routes of the steamers of the Northern Navigation Company cover the entire territory. Steamers leave Penetang daily for Parry Sound, passing through the thickest of the 30,000 Islands. For Point au Baril, French River and Killarney, steamers leave Collingwood every Monday and Friday, and for North Channel, Manitoulin Island, Sault Ste. Marie and Mackinac Island steamers leave Collingwood and Owen Sound Tuesdays, Thursdays and Saturdays, Grand Trunk Railway trains run in connection with steamers at Penetang and Collingwood and Canadian Pacific Rail-

Cheap tourist tickets now on sale at all railway ticket offices from Toronto and all points in Ontario to all Georgian Bay resorts and Mackinac Island. Literature and information promptly and cheerfully given by addressing C. H. Nicholson, traffic manager, Sainia.

St. Not a Family Affair.

Ald. McBride in trying to argue a case for a free ferry for Ward's Islanders before the controllers yesterday intimated that the objections came from

Oats—Oats are quoted at 43c to 44c, high Oats—Oats are quoted at 44c, high freights.

Barley-No. 2 at 45c; No. 3X, 43c. Oatmeal-At \$4.35 in bags and \$4.60 in

FOR SALE taining eight rooms, bath, furnace,

A. M. CAMPBELL 12 RICHMOND STREET EAST.

Telephone Main 2861. AMERICAN PALACE CAR CO. This Company's Demonstration Car "COLUMBIA" will be on exhibition in Toronto and other Canadian Cities from July 24th to August 7th. Arrangements can be made for taking privat parties to and from summer resorts or othe points, and the advantages of the combine eleeping, parior and dining car snown to those interested in a car giving perfect ventilation and absolute comfort to the traveler.

Full particulars by addressins DOUGLAS, LACEY & CO., CONFEDERATION LIFE BUILDING Phone M. 1442.

STOCKS WANTED. 50 W. A. ROGERS, COMMON. 10 DOMINION PERMANENT. 10 SUN AND HASTINGS. Unlisted Securities, Limited CONFEDERATION LIFE BUILDING

CHARTERED BANKS.

Phone M. 1806.

TORONTO

BANK OF HAMILTON Capital (all paid up).\$ 2,285,000 Reserve Fund...... \$ 2,285,000

Total Assets......\$26,558,846 TORONTO BRANCHES: 34 YONGE STREET. CORNER QUEEN AND SPADINA.

CORNER COLLEGE AND OSSINGTON Deposit Interest Allow at Highest . . Current Rates Your Savings in

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First Mortgage 5% Sinking Fund Gold Bonds. DUB 1948. -60,cco horse power sold for 50 years. Price par and interest.

OSBORNE & FRANCIS, 52 King St. West Members Toronto Stock Exchange.

COPPER GOLD MINES.

A. E. HOGUE, Mining Engineer (formerly manager of the Great Broken Hill Mines of Australia, from which hundreds of mi'llon pounds sterling were taken by its fortunate English Shareholders) reports: The showing on the KING ED wARD MINES in the Boundary District (about 8 miles from the Granby Mines, the Mother Lode shipping about twenty thousand tons weekly) is ALMOST AN EXACT COUNTERPART OF THE BROKEN HILL MINES OF AUSTRALIA. Send for full report etc.

First offering of Pooled Promotion Syndicate shares THREE CENTS PER SHAKE. FOX & ROSS, Stock Brokers, Toronto, Ont.

(Established 1887) COPPER GOLD MINES.

(Established 1887) I WILL BUY

100 Marconi Wireless Telegraph, \$3.25; 1 Belleville Portland Cement, \$85; 20 Inter-national Portland Cement, \$80; 50 Nationa Life Assurance, \$9.50; 100 George A. Tread well, \$7.50; 100 Mine La Motte, \$2. I WILL SELL

200 Algoma Copper, bid wanted; 2000 V Eagle, 19½c; 1000 Centre Star, 29½c; Hanover Portland Cement, \$55; 50 Fron nac Cereal; 15 National Portland Ceme \$22; 5000 International Coal & Coke, 2 1000 Nova Scotia & Mexican, 15c; 2000

ROBINSON & HEATH CUSTOM HOUSE BROKERS, 14 Melinda Street, Toronto.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, \$5.15, and No. 1 yellow, \$4.63. These prices are for delivery here; car lots 5c less. Continue on Page 10.

PORTARTHUR Price of Lots Size of Lots "GARRICK ADDITION" 33 x 105

MONEY INVESTED IN LAND IN PORT ARTHUR **WILL SHOW TREMENDOUS PROFITS**

Geographically, Port Arthur is located just right.

The Grand Trunk Pacific will spend millions in Port Arthur. Port Arthur has 30,000 horse power of electrical energy at its door. The shipping facilities of Port Arthur are the best on the lakes. Port Arthur owns its light, telephone, water works, and street railway

Lots in the Carrick Addition are Good BECAUSE:

They are cheap. They are in town limits. They are one mile from the business centre.

They are in the residential They can be paid for in monthly instalments.

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21-23 Colborne St., Toronto. Kindly furnish me with Maps, Literature, and full information of your Port Arthur lots.

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YATES&RITCHIE STOCK BROKERS Hanover Bank Bldg. New York. Stocks, Bonds, Grain and Cotton bought and sold for cash or on \$55 to \$75

moderate margin. TORONTO BRANCH-South-East corner King and Yonge Sts., over C. P. B. Ticket office. Telephone Main 3613.

E. R. C. CLARKSON ASSIGNEE,

Ontario Bank Chambers. Scott Street, Toronto-

OUR FLOUR NEEDS NO ROYAL WARRANT" My brands are winners on their merits- Write or JOHN BROWN

-FIRE-GERMAN-AMERICAN INS. CO. MEDLAND & JONES, Agents

BROKERS-15 LAWLOR BUILDING, TORONTO.