

# MINES AND MINING STOCKS

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# BETTER INTEREST THAN A SAVINGS BANK

WITH BETTER SECURITY.  
Banks Will Lend You Money Quicker on a First Mortgage Railroad Bond Than on a Real Estate Mortgage or Other Security.

Ask your banker or your broker to get you a prospectus with application blank and forward your subscription to a trust company named in the prospectus.

## ISSUE OF \$750,000 FIVE PER CENT. FIRST MORTGAGE ELECTRIC RAILWAY DEBENTURE GOLD BONDS,

Payable in the year 1929 at par, or redeemable upon previous notice from the Company in May or November in any year at the price of \$5.25 for each \$500 bond in New York.

THE NORTH AMERICAN TRUST COMPANY OF NEW YORK, THE UNION SAVINGS BANK AND TRUST COMPANY OF CINCINNATI AND THE ST. LOUIS TRUST COMPANY OF ST. LOUIS have been authorized by THE AMERICAN EQUIPMENT COMPANY, the railway contractor, to receive subscriptions for (1500) First Mortgage Gold Bonds, each of \$500, bearing interest at the rate of 5 per cent. per annum, such interest payable in gold and free of all United States taxes, in the months of May and November in every year.

**PRICE OF ISSUE \$475 EACH \$500 BOND.**  
(Equals 15 per cent. interest for first year and 5 per cent. thereafter.)

Payable \$25 on application, \$50 on allotment, and \$400 one month after allotment, less 5 per cent. or payable \$5 on application, \$10 on allotment, and balance in eight semi-annual payments of \$50 secured by the Bond, maturing coupons attached to the Bond will be credited to the purchaser on their due dates less 5 per cent. interest per annum. The bonds will be to bearer, but may be registered in holder's name.

The Bonds are secured and rank as First Mortgage Bonds of the

## KANSAS CITY, BONNER SPRINGS & TOPEKA RAILWAY COMPANY,

OF KANSAS.  
Length of railway, 68 miles single track under construction. The traffic, from which it is estimated, when in full work will yield as follows:

Freight	\$500,000 gross
Passenger	300,000 gross
Total	\$800,000 gross
Operating	\$333,333
Overhead	200,000
Total	\$533,333
Net	120,000
Total	\$280,000

Almost eight times more than sufficient to pay the annual interest upon the first mortgage bonds now issued.

The American Equipment Company has taken the contract from the Kansas City, Bonner Springs & Topeka Railway to build the railway from Kansas City to Topeka for an average price of \$24,000 per mile, including bridges, and has agreed to accept a payment of \$100,000 for the stock of the Kansas City, Bonner Springs & Topeka Railway, and guaranteed to be a first mortgage on the completed railway not to exceed \$1,000,000, free and clear of all liens and claims whatever, by a certificate attached to the bonds.

In accepting the contract the American Equipment Company has had executed an "indenture" bond in favor of the Kansas City, Bonner Springs & Topeka Railway Company for \$100,000, in default of its not being able to complete the railway within six months from the 1st day of May, A.D. 1900, according to terms and specifications.

With reference to the great commercial value of the Kansas City, Bonner Springs & Topeka Railway when in full operation no better evidence need be offered than the following letter from Messrs. John W. Moore, President Kansas City Board of Trade; L. M. Miller, President of the Kansas City Chamber of Commerce; and G. L. Brinkman, President Kansas City Milling Company, a committee of business men requested to report on the merits of the enterprise.

Kansas City, Mo., April 1, 1899.  
James L. Brown, Esq., President the American Equipment Company:  
Dear Sir:—At the request of various parties desiring to become interested in a profitable enterprise, we, the undersigned, were chosen to investigate the merits of a proposition to build an electric railway from Kansas City to the City of Topeka, by the way of Forest Lake, Bonner Springs and Lawrence, reported as follows by the result of our investigation:

First. That the line projected by the Kansas City, Bonner Springs & Topeka Railway, for which most of the right of way has been secured, is the only practical route for an electric railway between these cities.

Second. That the territory through which this line will pass is one of the most productive in the United States, yielding on an average per annum of 5000 carloads of potatoes, 4000 of fruit, 2000 of stock and almost as many carloads combined of dairy and manufactured products, such as flour, paper, merchandise, etc.

Third. That the Kansas City wholesale houses almost entirely supply the Cities now existing between these cities, we are on a conservative basis the estimated earnings from passenger traffic should be \$200,000 gross, or allowing 60 per cent. for operating expenses, \$120,000 net.

In summing up all of the above facts, together with all other circumstances connected with such an enterprise, we feel justified in recommending it to all who may desire a profitable investment, provided the same is not bonded and stocked to exceed \$200,000 per mile.

Yours truly,  
JOHN W. MOORE,  
L. M. MILLER,  
G. L. BRINKMAN.

The following letter from the Hon. W. S. Coward, Congressman and ex-Mayor of Kansas City, Mo., may be of interest to the House of Representatives, U.S. Washington, D.C., May 3, 1899.

James L. Brown, Esq., President American Equipment Co.:  
Dear Sir:—I have examined the statement signed by Messrs. John W. Moore, L. M. Miller and G. L. Brinkman of Kansas City, Mo., and I am not sufficient to give an opinion of my own as to the value of the enterprise, I do know that the gentlemen whose names are mentioned above are men of the highest standing in this community, both for personal integrity and business judgment. Yours respectfully,  
W. S. COWARD.

The estimated cost of constructing the railroad over the right of way secured by the Kansas City, Bonner Springs & Topeka Railway, for which most of the right of way has been secured, is the only practical route for an electric railway between these cities.

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# JULY WHEAT OF

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Liverpool wheat fut  
4 1/2 per cent.  
Paris and Antwerp  
both strong to-day and  
To-day saw a break  
of wheat and the mar  
The July option declin  
near delivery about  
close was near the low  
Liverpool maize futu  
changed to-day.

Chicago corn declin  
and closed near the low  
When receipts at  
both to-day 125 cars  
Bradstreet's figures  
decrease in the visible  
000 bushels. Corn  
bushels and oats increa  
first stocks at Liverp  
centals, maize 503,000  
sacks.  
Exports at New York  
barrels and 5073 sacks.

**Lending Whe**  
Following are the cl  
Important centres:  
Case 1  
Chicago ..... 0.75  
New York ..... 0.75  
St. Louis ..... 0.75  
Toledo ..... 0.75  
Detroit, white 0.75  
Duluth, No. 1  
Duluth, No. 2  
Duluth, No. 3  
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**GRAIN AND**  
Flour—Ontario patent  
\$3.75, extra, \$3.85  
garden patent, \$3.85  
lakers, \$3.70 to \$3.75  
route.  
Wheat—Ontario, red  
north and west, 90c  
and west; No. 1  
Toronto, and No. 1  
Prices are nominal.  
Oats—White oats qu  
Rye—Quoted at 54c  
Barley—Quoted at 54c  
Buckwheat—Firm;  
cash; 100 bushels, 10c  
Bran—City mills, 10c  
short at 11c, in ca  
rento.  
Corn—Canadian 36c  
41c to 42c on track  
Peas—Sold at 65c  
Oatmeal—Quoted at  
\$3.00 by the barrel, of  
ST. LAWRENCE

Receipts of farm pr  
bushels, and 100 bu  
straw, with several a  
Great eastern, 300 bu  
lowing prices: White  
goose 65c.  
Hens, 100 lbs.  
Barley, 100 lbs.  
Hay, 100 lbs.  
Timothy, 100 lbs.  
Clover, 100 lbs.  
\$3.00 per ton  
Straw, 100 lbs.  
Dressed Hogs—Prices  
to 80c per cwt.  
Grain—  
Wheat, white, bush  
red, bush, 10c  
nife, bush, 10c  
good, bush, 10c  
Barley, bush, 10c  
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Peas, bush, 10c  
Oats, bush, 10c  
Rye, bush, 10c  
Buckwheat, bush, 10c  
Hay, 100 lbs.  
Timothy, 100 lbs.  
Clover, 100 lbs.  
\$3.00 per ton  
Straw, 100 lbs.  
Dressed Hogs—Prices  
to 80c per cwt.  
Grain—  
Wheat, white, bush  
red, bush, 10c  
nife, bush, 10c  
good, bush, 10c  
Barley, bush, 10c  
Peas, bush, 10c  
Oats, bush, 10c  
Rye, bush, 10c  
Buckwheat, bush, 10c  
Hay, 100 lbs.  
Timothy, 100 lbs.  
Clover, 100 lbs.  
\$3.00 per ton  
Straw, 100 lbs.  
Dressed Hogs—Prices  
to 80c per cwt.  
Grain—  
Wheat, white, bush  
red, bush, 10c  
nife, bush, 10c  
good, bush, 10c  
Barley, bush, 10c  
Peas, bush, 10c  
Oats, bush, 10c  
Rye, bush, 10c  
Buckwheat, bush, 10c  
Hay, 100 lbs.  
Timothy, 100 lbs.  
Clover, 100 lbs.  
\$3.00 per ton  
Straw