

WHOLESALE MERCHANTS.

To the Trade

November 21st

Our Semi-Annual

Stocktaking

December 1st

is drawing near, and as we

wish to have all odds and

ends cleared before that date,

will make a special effort to do

so this week. Orders solicited.

John Macdonald & Co.

Wellington and Front St. East,

TORONTO.

AT OSOODE HALL.

Judge's Chambers at 10 a.m.

Court of Appeal, 11 a.m. R. H. W. R. H.

Doer v. Taggart, Dunn v. Prescott, Wright

v. Brantford Street Railway.

LIVERPOOL WHEAT EASIER

Chicago Futures Easy Early, But

Firm Later.

Estimated Shipments for the Past

Week—Exports From Both Coasts

—Northwest Receipts—Local Grain

and Produce Markets—Quotations

on Both Sides of the Atlantic—

Notes and Gossip.

Saturday Evening, Nov. 12.

Liverpool wheat futures were fairly

steady to-day, closing 1/4 cent below

yesterday's final figures. Paris wheat

closed 10 to 15 cent below to 25

centimes lower for the day.

The Chicago wheat market opened easy,

but turned up late on reported export

buying, closing 1/4 to 1/2 cent above

yesterday's close.

Liverpool maize futures advanced 1/4

to 1/2 cent to-day. Chicago corn rose

about 1/4 cent.

The world's shipments of wheat this

week are estimated at 8,400,000 bushels.

Exports from both coasts the past week

have been: Wheat, 6,679,000 bushels;

maize, 6,884,000 bushels; the same week of 1897,

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STOCK MARKETS OF A WEEK

The Tone Bullish, But Checked by

Profit-Taking.

Canadian List Steady and Very

Strong in Spots—Henry Clews

Takes a Very Bullish View of the

Outlook—Saturday's Quotations—

Notes and Gossip.

Saturday Evening, Nov. 12.

This week has been characterized by

Wall-street by what is technically known

as the "distribution" of stocks. That

is to say, that as a result of the general

buying movement the quantities of stocks

with which the big speculators loaded

themselves up in the early part of the

year have been largely passed into

the hands of the thousands of small

traders who are always attracted by

rising quotations. The bull movement, which

began with the settlement of the Panama

incident, and the Republican victory at

the United States polls, has continued in

the distribution of securities above referred

to, but during the past day or two the

liquidation has brought about a recession

throughout the greater part of the list.

As for the immediate future, the good

trade conditions, the good railway earnings

and the cheap money market, perhaps

warrant higher prices, but, on the other

hand, the fact should be taken into con

sideration that the outside buying demand

will continue to absorb the wholesale

supply.

During the week Canadian securities

have on the whole been steady with

marked strength in the Electric Light

issues, Toronto, London and General

Electric all having advanced on good

prospects. C.P.R., which has advanced

sharply, owing to the prospective set

tlement of the rate war with the Grand

Trunk, upon the good traffic outlook, and

upon the London buying, to-day, eased

off a point, in sympathy with Ameri

can rails. War Eagle has receded 10 points.

RATES IN NEW YORK.

Sterling, 60 days, 4.81 1/2; 182 1/2; 4.82 1/2.

Sterling, demand, 4.83 1/2; 182 1/2; 4.84 1/2.

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Sterling, demand, 4.83 1/2; 182 1/2; 4.84