

# RULES AND BY-LAWS.

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## I.

This Company is a body corporate, pursuant to the provisions of the Statutes in that behalf.

## II.

The Company shall be called **THE REAL ESTATE, LOAN AND DEBENTURE COMPANY**, with its head office in the city of Toronto, at which place the meetings of the Company shall be held.

## III.

The objects for which the Company is established are : to assist its members, shareholders and others in the acquisition of freehold or leasehold property ; in the erection of buildings and otherwise improving the same ; the removal of incumbrances or liabilities upon property already held by them ; to enable them to receive the amount of their shares in advance upon furnishing good mortgage security ; to encourage the accumulation of capital and the savings of those not otherwise disposed to provide for adverse contingencies, by furnishing safe and remunerative investment to its shareholders, depositors and debenture holders, by the advancement of funds to applicants and borrowers upon easy terms of repayment, whether by instalments or otherwise, and for such periods as required, upon real estate security, so as to enable persons to retain their premises, which would otherwise be lost to them at a great sacrifice ; to make advances upon and for the purchase of Dominion, Provincial and Municipal securities and debentures ; to invest the surplus funds and capital to the best advantage, and thus relieve persons of the trouble and risk that indi-