

WINNIPEG MONEY MARKET.

In commercial circles considerable grumbling is heard about slow collections, and this condition will not likely be materially improved upon for some time. We have now reached the time of year when the crop movement is looked forward to, to cause a movement of money. Discount rates unchanged at 7 to 8 per cent for commercial paper. Farm mortgage loans generally firm at 8 per cent., and city at 7 to 8 per cent.

WINNIPEG WHOLESALE TRADE.

GROCERIES.

There is nothing in the market in new Japan teas, but some are on the way. Syrups are nominal and prices on a basis of the new duties have not yet been established. There has been an immense demand for sugar in the east, since the cheap sugar came on the market. Lower duties were so generally expected, that the country was bare of old stock everywhere, while the demand has been increased by the fact that the cheap sugar came on the market at the commencement of the fruit curing season, when the demand is always abnormally heavy. The new sugars arrived in Winnipeg the first of the week and sold on Tuesday at 5½ for granulated, but the next day 5½ was asked. The general situation is very strong in sugars, as usual at this time of year. Later the refiners advanced ¾c to 4¾c, which would make the Winnipeg jobbing price 5, to 5½c. Yellows, 5 to 5½c. Willet & Gray, New York, say that the conditions are favorable for a strong market for some time to come.

HARDWARE.

The sensation in the iron trade of the week was the withdrawal of the E & C. Gurney company from the Iron Founders' association, which it is thought will somewhat demoralize the store trade. Locally there was a scarcity of tin plates and some lines of iron pipe. Prices are quoted as follows:— Cut nails, 10d and upwards, \$3 10 wire nails \$4 50; I. C. tin plates, \$6.25 to \$6.50 as to grade; I. C. tin plates double, \$12.50 to \$13.00; Canada plates, \$4 25; sheet iron, \$4 to \$5.50 according to grade; iron pipe, net prices, 1 inch, 10¾c; 1½ inch 13¾c; 1¾ inch, 16¾c; 2 inch, 25¾c per foot; ingot tin, 30c per lb.; bar tin, 32c per lb.; sheet zinc, 5c per lb.; galvanized iron, 23 gauge, 7 to 8¾c per lb.; bar iron, \$3 50 per 100 lbs.; shot, 6c per lb.; tarred felt, \$2.20 per 100 lbs.; barbed wire, 5½ to 6c net; sisal rope, 12c per pound; manilla rope, 16c per lb.

LIQUORS.

Advances in the price of domestic whiskies have been decided upon, as given below. Some advances in imported liquors have also been made, namely 50c per case on De DeKuyper gins, etc. In consequence of the new duties, hotelkeepers in the east are advancing whiskey to 10c per glass, this having been agreed upon in Toronto. Beer has been advanced in the east 5c per gallon wholesale price, according to a Toronto telegram. Drowry's Winnipeg beers have not been changed in price, but 1c advance has been made in malt. Prices here are:— Whiskies—Canadian rye in barrels, \$2.05 per gallon; do., five year old, \$2.50; do., seven year old, \$2.90, ten year old, \$3.50; Club, in cases, \$9; Mackie's pure Scotch whiskie, Islay Blend, in cases of 12 bottles, \$9.50; do., Rare Old Special,

\$11, do., pure Lagavulin, 10 year old, \$11.50; Brandies—Jognac, in bulk, \$4 per gallon; in cases, \$9; do., Martel and Hennessy, in cases, \$14; do., V. O., \$20. Port wine, \$2.50 and upwards; Jamaica rum, \$4 to \$4.50; DeKuyper red gin, \$12.50 per case; DeKuyper green gin, \$7.50 per case; Tom gin, \$9 to \$10.

PAINTS, OILS AND GLASS.

There is no change in prices to note in these branches. Some interest is manifested in the bill introduced in Parliament at Ottawa respecting frauds in marking, the object of which is to provide that white lead packages shall only be marked according to quality.

WHOLESALE PRODUCE MARKETS.

WINNIPEG.

WHEAT

Nothing surprising occurred in wheat during the week, the most important feature being a firmer tone in British and European markets. Chicago declined about 2c on Monday. St. Louis declined heavily the same day, owing to large returns from the threshing of winter wheat, while crop news were generally favorable. Cables were firm, Liverpool being ¼d higher. The Russian crops was a matter of contradictory reports, and very little reliance can be placed upon Russian reports anyway. The visible supply decreased 1,007,000 bushel, against a decrease of 535,000 bushels a year ago. Shipments from India were 2,400,000 bushels. On Tuesday heavy rains were reported in Kansas and Nebraska, but this was counter balanced by Liverpool cables ¼d lower. The quantity of wheat and flour on ocean passage as reported on Tuesday showed a decrease of 1,760,000 bushels. Foreign markets were generally higher on Wednesday, Liverpool, Berlin and Paris advancing equal to about ¾c per bushel. *Breadstreet's* reported a decrease of 1,523,000 bushels in the stock of wheat United States and Canada east of the Rocky Mountains, while west of the Rockies remained unchanged. Thursday was a dull market at Chicago and other United States points, with easy cables. Cables were firmer again on Friday, but fine weather and large receipts of new wheat depressed Chicago and United States markets.

There is nothing doing locally in wheat. Buyers are mostly off country markets, except at points where there is a local milling demand or local buyers to pick up any stray loads offering. About 75 to 80c is the top range for best samples, in country markets. Wheat has been moving from country elevators to our lake ports faster than it has been shipped out via the lakes, stocks at lake ports showing an increase of 14,842 bushels for the week ended July 2, and an increase of 9,037 for the previous week. This increase of stocks shows that the export and eastern demand is very slack. Total in store at lake ports (Fort William and Port Arthur) on July 2, was 493,641 bushels.

The weather in Manitoba for the week ranged from fairly warm to cool, the average temperature being low for the season, and cooler than desirable. No rain of any consequence reported up to Thursday, when there were fairly heavy showers nearly all over the wheat belt about Thursday night and Friday morning, followed by the warmest afternoon of the week. Saturday July 11 was cool and cloudy, and reported

"foggy" and "misty" from some points, principally south. A few hail storms are reported, but all have touched very small areas. Early grain is now well in head.

FLOUR.

Flour was dull and easy but without change in prices. Jobbing quotations per one hundred pounds to the local trade are:— Patents, \$2.70; strong bakers', \$2.50; Second bakers, \$2 to \$2.10; XXXX, \$1.50; superfine, \$1.20.

MILLSTUFFS.

Prices were advanced \$1 per ton on bran and shorts. These products were not offering as freely. The country mills are about all closed down, as usual at this time of the year, and are therefore not shipping to the city, which enables higher prices to be obtained. Bran is scarce at \$10 and shorts at \$12 per ton.

GROUND FEED.

Prices hold at \$24 to \$25 per ton for best quality of feed.

MEALS, OIL CAKE, ETC.

Quotations are:— Oil cake, in bags \$21 a ton; oil cake meal in ton lots, sacked, \$26. in bulk \$25; Oat meal, standard \$2.90; granulated, \$3.00 per 100 pounds; rolled oats, \$3.00 per sack of 80 pounds; cornmeal is held at \$2 to 100 lbs. Pot barley, \$3.00 per 100 pounds. Pearl barley, \$3.25; fine, do., in 50 pounds sacks, \$3 per sack.

OATS.

There is if anything an easier tendency in oats. As the season for new oats draws near, holders are more anxious to sell, and quite a number of small lots (amounting to one or more cars) are cropping up at different points through the country, and are being offered. One lot of considerable size is held in the city. The time is now short to dispose of any large quantity locally before new oats come on the market, and with a large crop in view and lower prices looked for for new grain, the tendency is naturally easier. Dealers were selling small lots from store at 45c per bushel of 34 pounds. On track prices nominal at 33 to 40c.

BUTTER.

The market is very dull. Considerable shipping has been done from country points as well as by city dealers, to British Columbia coast markets. That quarter is now overstocked with ordinary Manitoba dairy. There is no other buying demand, and local requirements are supplied by farmers near by. Prices are nominal at 10 to 14c for medium to choice country dairy.

CHEESE.

Dealers are selling in a small way at 10c, with some small fancy boxes held at 10¾c. The *Montreal Gazette* of Tuesday last says: "The market has a softer tendency to-day, the easiness that had its inception after the holiday last week being more apparent and values may be quoted ¼ to ½c lower on the whole."

EGGS.

Arriving slowly and firmer. Some dealers are holding firm at 15c, in one or a few case lots. We quote 14 to 15c per dozen.

CURED MEATS.

Mostly canvassed meats now in demand, and held firmer. 9c is a very close price on dry salt. Prices are:— Dry salt bacon, 9 to 9½c; smoked long clear, 10½c; spiced rolls, 11 to 11½c; breakfast bacon, 12 to 13c; smoked hams, 13 to 13½c; mess pork, \$17 to \$18 per barrel. Sausago are quoted:— Fresh pork sausage, 10c per lb.; Bologna, do., 5c per pound; German, do., 9c per pound. Ham, chicken and tongue sausage, 9c per ½lb package.

LARD.

Firm at \$2.20 to \$2.25 per 20 pound pail, for pure. Compound held at \$1.90 to \$2 per pail.

POULTRY.

Chickens are scarce and 70c per pair has been paid for not very choice birds. We quote 60 to 70c.