

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 17th March, 1923.

Sir Arthur Currie, K.C.M.G., K.C.B.,
Principal, McGill University,
Montreal.

RE: ROBERT BRUCE BURSARIES AND SCHOLARSHIPS FUND.

Dear Sir,

We enclose herewith a list of securities which we now hold for the above account and which we trust you will find to be in order.

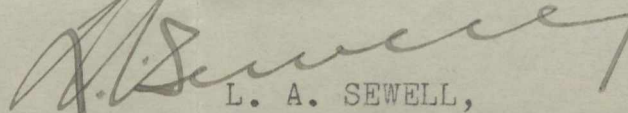
We may point out that we have also included in the list the sum of \$84.36, this being the amount of cash capital which we received.

With reference to the three letters you left with us regarding travelling expenses incurred in connection with the meeting held on the 19th December last, we beg to inform you that in accordance with your instructions we are paying the various amounts and charging them to Revenue Account in the meantime, but upon reading over the Minutes of the Meeting mentioned above, we note that page 3 reads in part as follows-

"To authorise the payment of any fees, expenses, and disbursements in connection with same and with the present meeting, all these expenses to be charged to the Capital Account and not to the Revenue or Income Account."

In view of this, we think it would be advisable to have the Principals of the various Colleges consent to making this charge against Revenue Account, and we shall be obliged if you will inform us if you wish us to write them or if you will obtain their consent.

Yours faithfully,



L. A. SEWELL,
Trust Officer.

P. S. Mr. Sirois returned his List to us for the addition of the above mentioned amount of Cash Capital.