

Classes of insurance.

6. The Company may make contracts of any of the following classes of insurance:—

- (a) Fire insurance;
- (b) Guarantee insurance;
- (c) Accident insurance; 5
- (d) Burglary insurance;
- (e) Sickness insurance;
- (f) Inland Marine insurance;
- (g) Inland Transportation insurance;
- (h) Automobile insurance; 10
- (i) Plate Glass insurance.

Commencing business.

7. (1) The Company shall not commence the business of fire insurance and inland marine insurance, or of fire insurance or inland marine insurance, until at least two hundred and fifty thousand dollars of its capital stock have been *bona fide* subscribed and at least one hundred thousand dollars have been paid thereon. 15

Fire and Inland Marine insurance.

Guarantee insurance.

(2) The Company shall not commence the business of guarantee insurance, in addition to fire insurance and inland marine insurance, or of fire insurance or inland marine insurance, until its subscribed stock has been increased to at least three hundred thousand dollars and at least one hundred and fifty thousand dollars have been paid thereon. 20

Other classes of insurance authorized.

(3) The Company shall not commence the other classes of business authorized by section six of this Act, or any of them, in addition to the classes mentioned in subsection two of this section, until the paid capital or the paid capital together with the surplus have been increased by an amount or amounts dependent on the nature of the additional class or classes of business as follows, that is to say:—for accident insurance the said increase shall not be less than fifty thousand dollars; for burglary insurance not less than twenty-five thousand dollars; for sickness insurance not less than fifteen thousand dollars; for inland transportation insurance not less than fifteen thousand dollars; for automobile insurance not less than thirty thousand dollars, and for plate glass insurance not less than fifteen thousand dollars. 25 30 35

Increases of amounts paid on capital stock.

(4) The Company shall, at or before the expiration of one year from the date of its receiving a license for the transaction of fire insurance, increase the amount paid on account of its capital stock by the sum of at least fifteen thousand dollars, and during each of the succeeding four years at least an additional fifteen thousand dollars shall be paid on account of its said capital stock, until the total paid capital and surplus of the Company exceeds the amount 40 45