

No. 50

## JOURNALS

OF THE

## HOUSE OF COMMONS

OF CANADA

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OTTAWA, MONDAY, MARCH 28, 1966.

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2.30 o'clock p.m.

## PRAYERS.

Mr. Gray, from the Standing Committee on Finance, Trade and Economic Affairs, presented the Fourth Report of the said Committee which is as follows:

Your Committee has considered Bill S-14, An Act to amend the Bills of Exchange Act, and has agreed to report it with the following amendment:

*New clause 4*

Insert new clause 4 as follows:

"4. Section 165 of the said Act is amended by adding thereto the following subsection:

'(3) Where a cheque is delivered to a bank for deposit to the credit of a person and the bank credits him with the amount of the cheque, the bank acquires all the rights and powers of a holder in due course of the cheque.'

A copy of the Minutes of Proceedings and Evidence relating to this Bill (*Issue No. 4*) is appended.

(*The Minutes of Proceedings and Evidence accompanying the said Report recorded as Appendix No. 3 to the Journals*).

By leave of the House, on motion of Mr. McIlraith, seconded by Mr. Sharp, it was ordered,—That the Public Accounts Volumes I, II and III for the fiscal years ended March 31, 1964 and March 31, 1965, and the Reports of the Auditor General thereon, tabled on February 16, 1965 and February 1, 1966, respectively, together with the reports and financial statements of the Canada Council