

Minister for

Ministre du International Trade Commerce extérieur

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## MINISTER CARNEY ANNOUNCES

## TECHNOLOGY INFLOW WORKSHOP

The Minister for International Trade, the Honourable Pat Carney, announced today that officers from a number of Canadian missions abroad will travel across Canada between November 19-25 to meet Canadian companies interested in acquiring foreign technologies.

The Technology Inflow Program (TIP) promotes the inflow of foreign technologies required by Canadian firms to improve the competitiveness of products, processes or services in the domestic and international marketplaces. In response to specific requests from Canadian firms and organizations, these TIP officers in Canadian diplomatic and trade posts search for and identify technologies available from the geographic areas covered by them and assist in establishing contact with the companies or organizations that own the desired technologies.

"Economic success stems, not from producing technology, but from using the technology to produce attractive goods and services at price and quality levels demanded by the marketplace" Minister Carney stated. The flow of technology into Canada and its speedy adoption and commercialization are crucial for Canadian economic growth. The Minister added that "TIP services are intended to help primarily small and medium-sized Canadian enterprises whose limited human resources make it difficult for them to keep abreast of the world's technology developments."

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