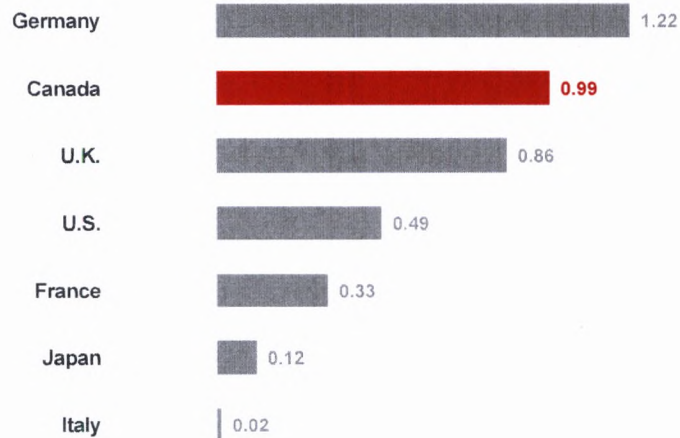


## Canada also has strong employment growth...



- Canada's employment performance since 2007 has been a strong second in the G7.
- Canada has recovered more than all of the jobs lost during the 2008-2009 recession.
- Almost 1,973,400 more Canadians are working today than when the recession ended in June 2009 and employment is about 1,546,900 above the pre-recession peak recorded in October 2008. Over 80% of the positions created since June 2009 have been full-time with over 80% in the private sector.

### Average Annual Employment Growth (%) 2007-2016



Sources: OECD Economic Outlook, No. 102, November 2017 and Statistics Canada, CANSIM tables 282-0087 and 282-0089, January 5, 2018

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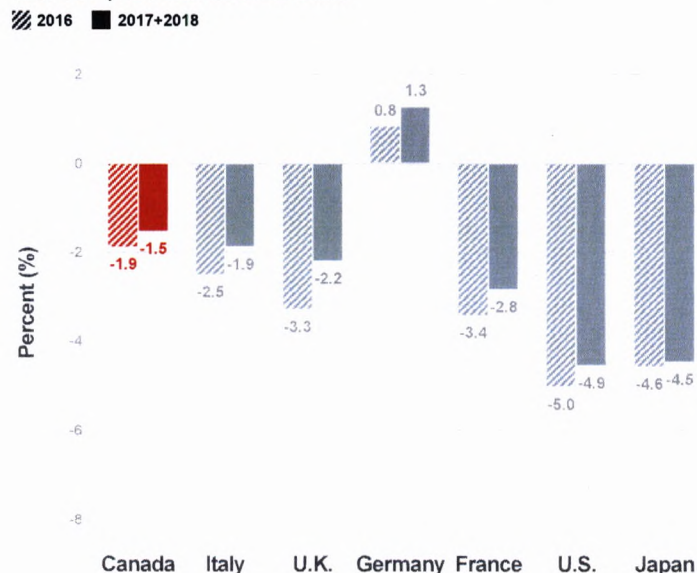
## ...strong fiscal performance...



- Despite posting a deficit of 1.9% of its GDP in 2016, Canada's fiscal position is still forecast to be better than most G7 countries during 2017-2018, with an overall deficit of 1.5% of GDP.



### Total Government Budget Balance\* 2016-18 % of GDP | National Accounts Basis



\*Total government budget includes federal, provincial/state and municipal budgets.  
Source: OECD Economic Outlook, No. 102, November 2017

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