

ANNEX III

Schedule of Honduras

Financial Services

Headnotes

1. Commitments under this Agreement, in the sub-sectors listed in this Schedule, are undertaken subject to the limitations and conditions set forth in these headnotes and in the Schedule below.
2. To clarify the Honduran commitment with respect to Article 13.5 (Financial Services – Right of Establishment), enterprises providing financial services and constituted under the laws of Honduras are subject to non-discriminatory limitations on juridical form. This headnote is not itself intended to affect, or otherwise limit, a choice by a financial institution of the other Party between a branch or subsidiary.