

MANAGEMENT OF EXPLORATION  
BRIEFING OF PROJECTS OF EXPLORATION

PROJECT	ACTIVITY PROGRAMMED	POSSIBLE RESERVES TO BE DISCUSSED	TOTAL INVESTMENT AND FINANCING	PRESENT STATUS	GLOBAL ADVANCE	CONCLUSION OF PROJECT
Exploration Southern Area (PEXS) <u>Location</u> -Departments: Tarija, Chuquisaca, and Santa Cruz	-Geology 3,500 Km. -Seismic registry 910 Km. -Geochemistry 760 Km.(1840 samples) -Exploratory drilling 27 wells (83.350 m)	-Liquid Hydrocarbons 19.4 MMBEL -Gaseous Hydrocarbons 806.7 MMPC	132.66 MM \$US YPFB 100%	Just beginning	-	Late 1996
Exploration Central Area (PEXC) <u>Location</u> -Department of Santa Cruz Central and Eastern plain	-Geology 1,100 Km. -Seismic registry 4,700 Km. -Geochemistry 5,100 Km. (12,300 samples) -Exploratory drilling 41 wells (134,490 m)	-Liquid hydrocarbons 42.0 MMBEL -Gaseous hydrocarbons 1432.0 MMPC	157.43 MM \$US YPFB 100%	Just beginning	-	Late 1996
Exploration Northern area (PEXN) <u>Location</u> -Departments of La Paz, Cochabamba, Beni and Pardo -Plain and Northern Subandean	-Geology 1,920 Km. -Geochemistry 1,510 Km. (130 samples) -Seismic Aeromagnetometry 45,250 Km. -Exploratory drilling 11 wells (39,000 m)	-Liquid hydrocarbons 64.28 MMBEL -Gaseous hydrocarbons 456. MM PC	71.44 MM \$US YPFB 55% Financing being processed	In execution	33%	Late 1994