

ARTICLE 4.

This Agreement shall cease to have effect if and so soon as either the relief to be granted under Article 1 hereof in respect of income tax in the United Kingdom, or the relief to be granted under Article 2 hereof in respect of income tax in Canada ceases to have legal operation or upon the expiration of twelve months after either His Majesty's Government in the United Kingdom of Great Britain and Northern Ireland or His Majesty's Government in Canada shall have given to the other notice of its intention to rescind this Agreement.

Done in duplicate at Ottawa this 8th day of May, 1930.

W. L. MACKENZIE KING.

W. H. CLARK.

W. D. EULER.

Signed on behalf of His Majesty's Government in Canada.

Signed on behalf of His Majesty's Government in the United Kingdom of Great Britain and Northern Ireland.

ARTICLE 5.

His Majesty's Government in Canada agree to take the necessary steps under paragraph (a) of Section 4 of the Income Tax Act (Canada) and Chapter IV of the Statutes of Canada for exempting from income tax in the Dominion in respect of the income of the year 1930 or of any subsequent year of assessment any profits which accrue from the business of shipping carried on by an individual resident in Canada and not resident in the United Kingdom or by a company incorporated and carrying on business in Canada.

ARTICLE 6.

The expression "the business of shipping" means the business carried on by an owner of ships and for the purpose of this expression "owner" includes any charterer.

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