

The Municipal World

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In the interests of every department of the Municipal Institutions of Ontario.

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THE MUNICIPAL WORLD,

Box 1252, - - St. Thomas, Ont.

ST. THOMAS, MAY 1, 1895.

Equalization.

The council of every county, before imposing county rates, and not later than the 1st of July, is required to examine the assessment rolls of the different local municipalities in the county for the preceding financial year for the purpose of equalizing the same by adding or deducting so much percentum as may, in their opinion, be necessary to produce a just relation between the valuation of real and personal property assessed in the county. In doing this, the best plan to adopt is to prepare a statement showing

- 1st, All the municipalities in the county.
- 2nd, The number of acres.
- 3rd, The assessed valuation of personal property and income.
- 4th, The assessed valuation of real property.
- 5th, The rate per acre assessed.

The valuation of assessed property is to a great extent a matter of opinion, and a just relation is needed so that county rates may be levied in an equitable manner in all local municipalities. This is left to the judgment of those who are to conduct the equalization, and who, owing to their local knowledge, are best qualified. The equalization report, as adopted, should be confirmed in the form of a by-law. If any municipality is dissatisfied they may appeal from the decision of the council within ten days. It is the duty of the councils this year to equalize the rolls of 1894, and when apportioning the county rates for 1895 to use as a basis the rolls of 1893 as equalized by the council of 1894.

Courts of Revision.

After the return of the assessment rolls, which should be on the 1st of May, or as soon after as possible, all parties assessed have fourteen days in which to enter appeals against their assessment. The first requirement of a valid assessment is that the assessor in assessing must leave for every person named on the roll as resident or having a place of business within the municipality, and send by post to every non-resident who has his name on the roll, a notice of the sum for which his real and personal property has been assessed. After the expiration of the fourteen days from the date of the return on the roll the clerk is required to give ten days' notice of the date on which the court of revision will hold its first sitting, and also to leave at the residence of the assessor a list of all complaints made against his roll and notify all persons in respect to whom a complaint has been made. When considering other appeals the members of the court may find that the assessor has, in their opinion, made errors in the assessment. For the purpose of correcting these they may extend the time for making complaints ten days later. All persons whose assessment they intend to consider should receive six days' notice, and for this purpose the assessor may be the complainant.

Candidates for office are regarded as fair game by everyone interested in the sale of picnic or ball tickets. They can hardly refuse to buy, so they have to pay a large amount of blackmail. The worm has turned in New York State. The poor candidate is to be protected hereafter. An act has passed the legislature, and has been signed by Governor Morton, making it a misdemeanor for any person to solicit money or property from any candidate for elective office in this state after nomination, or to seek to induce him to buy admission tickets to balls, picnics or entertainments. The provision does not apply to requests for contribution by an authorized representative of the political organization to which the candidate belongs.

* * *

In a recent opinion to the Wellington county council, Solicitor Guthrie stated that the waters of a lake held under deed by a private individual for his own use and benefit were liable to be assessed. This is as provided in section 2, sub-section 9, of the Assessment Act.

* * *

The problem of our schools must be more and more to make every person as valuable to themselves and to the community as possible by the training in general intelligence which they give. Inspired by a hope so lofty, every means should be used to extend and perfect the system, until right and morals are everywhere practiced and fortified.

Debenture Instalment Tables.

Showing annual payment required to discharge a debt of one dollar and its interest, also the respective amount of principal and interest annually discharged.

No. 5.

Debentures bearing $4\frac{1}{2}$ per cent. interest, payable in five yearly instalments.

EQUAL ANNUAL PAYMENT.—227,791.		
	INTEREST.	PRINCIPAL.
1	045,000	182,792
2	036,774	191,017
3	028,179	199,613
4	019,196	208,596
5	009,809	217,982

No. 6.

Debentures bearing $4\frac{1}{2}$ per cent. interest, payable in 10 yearly instalments.

EQUAL ANNUAL PAYMENT.—126,378.		
	INTEREST.	PRINCIPAL.
1	045,000	081,379
2	041,338	185,041
3	037,511	088,868
4	033,512	092,867
5	029,333	097,046
6	024,966	101,413
7	020,402	105,976
8	015,634	110,745
9	010,650	115,729
10	005,442	120,936

No. 7.

Debentures bearing $4\frac{1}{2}$ per cent. interest, payable in 15 yearly instalments.

EQUAL ANNUAL PAYMENT.—093,113.81.		
	INTEREST.	PRINCIPAL.
1	045,000	048,114
2	042,835	050,279
3	040,572	052,541
4	038,208	054,906
5	035,737	057,377
6	033,155	059,958
7	030,457	062,657
8	027,638	065,476
9	024,691	068,423
10	021,612	071,502
11	018,395	075,719
12	015,032	078,082
13	011,518	081,595
14	007,847	085,267
15	004,010	089,104

No. 8.

Debentures bearing $4\frac{1}{2}$ per cent. interest, payable in 20 yearly instalments.

EQUAL ANNUAL PAYMENT.—076,876.15.		
	INTEREST.	PRINCIPAL.
1	045,000	031,876
2	043,566	033,311
3	042,067	034,810
4	040,500	036,376
5	038,863	038,013
6	037,153	039,723
7	035,365	041,511
8	033,497	043,379
9	031,545	045,331
10	029,505	047,371
11	027,374	049,503
12	025,146	051,730
13	022,818	054,058
14	020,385	056,491
15	017,843	059,033
16	015,187	062,689
17	012,411	066,465
18	009,510	067,366
19	006,478	070,398
20	003,310	073,566

Correction.

On page 94 of this issue, the beginning of the *Municipal Amendment Act, 1895*, should read:

1. Clause a of sub-section 3 of section 17, etc.