

Mercantile Summary.

A DISSOLUTION is announced by a well known boot and shoe firm, in Clinton, Taylor & Sons, who have been in the business in that town for some twenty-four years. Mr. Jacob Taylor retires, and the business will be continued under the old firm name, by Israel Taylor, who has long been closely identified with it.

THE failures in Toronto since our last report are not numerous, nor is the amount involved large. J. H. McMahon, a small baker on Wellesley street, has assigned. — The bailiff is in possession of the millinery stock of Miss Jennie E. Hovenden, and the same gentleman disposed of the assets of Thomas Cullerton, carriage maker, on the 7th inst.

FROM the Far West comes word that J. J. Woods & Co., bicycle dealers in Vancouver, have assigned. — A general storekeeper at Cartwright, Man., named M. C. Williams, has made an assignment. — A week ago we mentioned here that Runyans & Butler, of London, were in financial difficulties and that their business was in the hands of a receiver. Since then the firm has assigned.

At one time Edward Sharp worked in a Woodstock furniture factory, and saved from his earnings about \$800. Then he started in the furniture business for himself. One of the things he did that he ought not to have done was to grant credit to nearly everyone who asked it, and a year ago when he needed some money, instead of collecting from his customers he placed a chattel mortgage on his stock. Now we hear of his assignment.

MR. A. J. THOMPSON, cattle dealer, of Toronto, now in the Argentine Republic, shipping cattle to Europe, has cabled his partner, Mr. John Sheridan yesterday, for a copy of the Canadian steamship regulations regarding the ocean carriage of cattle. The present regulations in the Argentine are very unsatisfactory, and Mr. Thompson is trying to induce the Government to adopt the same restrictions as those in force in Canada.

THE Toronto Board of Trade received the other day a report of a resolution passed by the Chicago Board of Trade, concerning the report of the commission appointed at the Indianapolis Monetary Convention for a complete monetary system. The resolution recommends maintaining gold as the standard of value, and the providing for the largest possible use of silver consistent with the maintenance of the gold standard; also for withdrawing as soon as possible the general Government from the issuance of all forms of credit currency.

THOMAS H. THOMAS moved from Sudbury to Wahnapiatae last summer and opened a hotel. Judgments have since been recorded against him for goods supplied, and at last he has made an assignment. — About January, 1895, James Craig & Son moved from Cottam, in Essex county, to Emsdale, where they carried on a general store and ran a sawmill. They were burned out a year ago, and although it was thought the loss was not heavy they do not appear to have been able to recover their position; at any rate they have assigned.

S. H. GRIFFIS, boot and shoe dealer at Newmarket, has effected a compromise with creditors at 50 cents on the dollar, his liabilities being \$3,000. He says he has been handicapped for lack of capital, and has had strong competition. How does the "competition" feel that pays 100 cents on the dollar? — A dry goods firm in St. Catharines, Griffis & Co., have assigned. This firm succeeded J. A. Griffis,

who failed in 1894, with liabilities amounting to about \$11,000. — Rogers & Hamilton, plumbers in Hamilton, dissolved partnership last June. Andrew Rogers has since continued alone, but owing to strong competition he has not been able to make it a success, and now assigns.

THE Farmers and Traders Life and Accident Assurance Company, Limited, has held its annual meeting. Considering that it only opened its doors in March last, and that months were occupied in organizing, the company has done by no means badly in securing 343 applications for \$330,000, of which a quarter million has been accepted. This is a good record for a young company. No deaths have taken place among its policy-holders during the year. Shareholders residing in places as far apart as Glengarry, London and Tilbury, expressed themselves as satisfied in an uncommon degree with the position and prospects of the Farmers and Traders Life.

IF it were not for a lack of capital, many more people would be en route to the Klondyke in the spring than are going. There are numbers of merchants who lament the fact that their capital is insufficient to carry out big ideas for spreading out their business, and there are men who have failed in business that give as a reason "I had too little capital." To those of the first class we would say find a Klondyke where you are; the second class we would admonish to make the most of what they have and make that successful before spreading out; those of the last class we would advise to give no reason at all, if they can give no better than that mentioned. Capital is not everything. Brains count, and so does hard work.

MANY will hear with regret of the death on yesterday morning, after lingering awhile partially paralyzed, of Mr. George Maclean Rose, of the Hunter, Rose Publishing Co., of this city. Mr. Rose may be said to have been part of the political, as well as the literary, history of Canada. Born in Caithness, Scotland, he came to Canada in early manhood in 1852 and began as a printer in Montreal, removing in 1858 to Toronto. It was not long before he was sent to superintend the Government printing at Quebec for Samuel Thompson, and when the firm of Hunter, Rose & Co. was formed, that firm did Government printing for a time at Ottawa, concentrating here about 1871. Mr. Rose had a wide acquaintance with public men in Canada, was well known as a publisher, as a strong teetotaler, and as an honest man. Mr. Rose was many years treasurer of the Toronto Board of Trade, and was a director of the Ontario Bank at the time of his demise.

A FAILURE of some importance is that of Spittal & Co., dry goods dealers in London. The owner of the business was Mrs. M. N. Spittal, wife of Robert S. who failed about four years ago. The liabilities are said to be \$11,000 and nominal assets \$10,000. — R. B. McGregor, men's furnishings, St. Thomas, has assigned also. This business was established nearly three years ago. For some time past he has been very unsatisfactory in payments. — The most important failure during the week was that of W. H. Berkinshaw & Co., at Trenton. The senior in this concern was at one time of the firm of Smithers & Berkinshaw, who failed in Toronto in 1889. He obtained a discharge shortly afterwards and started business in Trenton. His stock has always been a large one, and it is said was too big for his capital. Now he has assigned to his principal creditor, with liabilities upwards of \$30,000.

Debentures.

Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and for Deposit with the Government, always on hand.

GEO. A. STIMSON & CO.,

24-26 King St. West,

Toronto, Ont.

MONEY TO BURN?

Don't burn it that way.

Put on a "HEINTZ STEAM TRAP" wherever you have a pipe carrying steam from Dryers, Heaters, Boilers, &c.

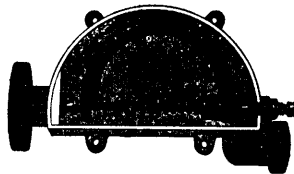
It saves all waste steam.

Operates on a difference of one degree of temperature (211° to 212°), and is the only perfect trap made. The only one imitated.

Its construction makes the trap automatic simple, long-lived, and perfect.

20% to 30% coal bills saved

Inquiry will bring more information.



THE JAMES MORRISON BRASS MFG. CO., Limited
89-97 Adelaide St. West
TORONTO.

Attention, Manufacturers!



THE CANADIAN NIAGARA POWER COMPANY

Invites applications for the use of

5,000 Electrical Horse-power within four miles of the Railway Power House, in the Queen Victoria Niagara Falls Park.

300 horse-power, as direct current, is available immediately; 1,000 horse-power, as alternating current, will be ready for delivery May 1, 1898. Address The Canadian Niagara Power Co., at its office, Hewson Block, Niagara Falls, Ont.

JOHN S. MACKLEM,
Business Agent.

LARGE FACTORY PREMISES

Having a ground floor area of 36,000 feet, with railway sidings and other city facilities; for sale or to lease for a term of years. LAND SECURITY CO., 44 Victoria Street.



ESTABLISHED 1845.

L. COFFEE & CO., Grain Commission Merchants

THOMAS FLYNN.
JOHN L. COFFEE.

413 Board of Trade Building,
Toronto, Ontario