

McLAUGHLIN BROS., at Arnprior, who have commenced the season's sawing, expect to get 100,000,000 feet of lumber, which will be shipped to American markets.

A BRANCH of the Traders' Bank has been opened at Windsor, Ont., under the management of Mr. George Mair, who some years ago had charge of the Federal Bank in London until the time it closed.

ABOUT a year ago John F. Ardill, general storekeeper, Queensville, bought a stock of goods that had been mortgaged. He thus made a loss and now makes an assignment. Up to that time he had been apparently prosperous.

Two well-known residents of St. John, both merchants, died on Tuesday last, one in the morning, the other in the evening. George S. Deforest, wholesale grocer, died in his 67th year, after a long illness, and James L. Dunn, a retired merchant and ship owner, died at the age of 71.

We learn that the offices in Montreal of Messrs. James A. Cantlie & Co., manufacturers' agents, have been removed from St. Helen St. to the Albert Buildings, 290 St. James St., south side Victoria Square. The Toronto agency of the firm continues as usual at 20 Wellington St. West.

THE Western Counties Railway, in Nova Scotia, has been sold to the Windsor and Annapolis Co., and it will hereafter operate the whole distance under the name of the Dominion Atlantic Railway. The capital of the new company will be \$5,000,000, the whole of which is held by English capitalists.

THE grocery stock of F. M. Unwin, at Barrie, is advertised for sale on the 25th inst. —Also the dry goods stock of Patterson & Co., Lindsay. —On the same date the jewelry stock of E. H. Alport & Co., Toronto, will be sold. —Tenders are asked for the large crockery stock of the late Glover Harrison.

A YOUNG dry goods firm in Montreal, only about a year in business, Lamarche & Corbeau, are offering their creditors 50c. in the dollar. They owe \$9,000, with assets estimated at \$6,740. —T. S. Roche, of the same city, who has been engaged in a tea and crockery business for the last two or three years, has assigned with liabilities of about \$3,000. —Philemon Desroches, saloon-keeper, has assigned, and owes \$7,000, large figures for one of his calibre.

THE question of reduction of expenses is the most important one which the life underwriter has to consider. We cannot see how the present rates of commission can be justified if we consider the assets of life insurance companies as trusts for the benefit of the members and the managers of companies as trustees. —*Insurance Review.*

THE assignment of Arthur G. Yates, of Bell, Lewis & Yates, and the difficulties of H. H. Warner, both of the city of Rochester, New York, have heavily involved the Ontario Coal Co. in this city. That company is said to owe more than \$500,000, and A. G. Yates is not only the largest creditor but the principal stockholder. Matters here are now waiting developments across the border.

THE Aetna Life Insurance Company of Hartford, has applied to the Connecticut Legislature to amend its charter so that it may insure corporations and persons against damage to which they may become liable on account of loss of life or injury to employees. The Hartford Steam Boiler Inspection and Insurance Company, and the Travelers, have made similar moves.

THE dry goods stocks of T. E. Mara, of Galt; J. H. Shearer, of Toronto, and the general stock of J. E. Howson & Co., is offered for sale on Tuesday next. On the following day the grocery stock of J. P. O'Higgins at London will be sold by auction. —The grocery stock of S. D. Elliott at Tottenham, and the general stock of D. G. Craig at Fish Creek, have been sold.

THE imports of bicycles into Canada, we are told, are now-a-days no longer by hundreds only, but by thousands in a season. The distended rubber tires enable their use on the country roads, as well as on city asphalt, so that they are coming into use everywhere. Mr. Bostwick, we observe, wants agents from Halifax to Vancouver for the Excelsiors and the Raglans, which are said to be good representatives of their kind.

W. A. SEABRIGHT, Dundalk, knew, it seems, but little about harness making when he started in that business with his \$900 cash in 1891. He had been a farmer. Since then he has paid dearly for experience and now assigns. —The bailiff is in possession of the card-clothing stock of W. R. Gray, who has been over thirty years in business in Dundas. A chattel mortgage of \$1,500 has been hanging over the premises for some time. —R. T.

Gray, formerly an insurance agent, started store-keeping in Duntroon about four years ago, but lack of experience and an unpleasant demeanor has rendered him unpopular with his customers. This doubtless helped on his assignment.

A COMPROMISE at the rate of forty per cent. is being arranged by Draper & Co., tailors, Portage LaPrairie. They have granted credits too freely. —We are sorry to hear that Campbell & Green, grain dealers in the same town, are in difficulty. They have been sued by their banker for \$15,000, and as their assets consist largely of real estate, it is not likely that outside creditors will receive a dividend. —An extension of time covering one year has been granted M. McNichol, dealer in boots and shoes at Brandon.

A WEEK ago to-day, a disastrous fire broke out in Granby, Que., starting in the general store of W. D. Bradford. Six stores and a dwelling-house were destroyed in spite of the efforts of the fire brigade. The telegraph and telephone offices and the post-office were burned; a news store, a jewellery store, a tailor shop, a drug store, a milliner shop and a barber shop are among the victims of the flames. The total loss is probably \$40,000, with insurance of \$32,000, mostly in British companies.

THE city of London, Ontario, has made an issue of 4 per cent. consolidated debentures to the extent of some three-quarters of a million dollars, which are to be applied to take up maturing debentures. Of this issue \$250,000 is payable in 1916; \$310,000 payable June 30, 1921; \$165,000 payable 1926. We understand that Messrs. H. O'Hara & Co. of this city have negotiated the whole \$725,000. London's total debenture debt is something under \$2,000,000, while the assessment of the city is between \$14,000,000 and \$15,000,000.

At the opening of the new year 1892, A. G. Barton, who had about \$800 cash, began store-keeping at Balgonie with bright hopes. Now the sum of \$800, if put out at simple interest, will only yield \$48 per year. But the idea seems to have got into the mind of Alfred that he could make many times six per cent. a year by store-keeping. Some hundreds of people got that notion every year in Canada and make the plunge. Alfred is already undeceived—he made an assignment last week, and has lost faith in store-keeping as a rapid means of making money.

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HUGH BLAIN.

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It will be money in your pocket if she buys the

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TRY THE INSTANT CROCKERY MENDER. WE GUARANTEE IT. YOUR GROCER KEEPS IT.

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**WOOLLENS**

—AND—

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**TORONTO.**