

# FORTY-FOURTH ANNUAL REPORT OF THE NEW YORK LIFE INSURANCE COMPANY.

OFFICE: Nos. 346 & 348 BROADWAY, NEW YORK.

JANUARY 1st, 1889.

Amount of Net Assets, January 1st, 1888 - - - - - \$79,912,317 17.

## REVENUE ACCOUNT.

Premiums .....	\$22,301,931 11	
Less deferred premiums, January 1st, 1888 .....	1,174,340 36—	\$21,127,590 75
Interest and Rents, &c. ....	4,762,169 67	
Less Interest accrued January 1st, 1888 .....	488,477 59—	4,273,692 08—
		\$25,401,282 83

## DISBURSEMENT ACCOUNT.

Losses by death and Endowments, matured and discounted, (including reversionary additions to same) .....	\$5,425,926 78	
Dividends, (including mortuary dividends) annuities, and purchased insurances. ....	5,547,143 27	
Total paid Policyholders .....	\$10,973,070 05	
Taxes and reinsurance .....	303,062 84	
Commissions, (including advanced and commuted commissions), brokerage, agency expenses, physicians' fees, &c	3,558,440 80	
Office and law expenses, salaries, advertising, printing, &c .....	654,690 12—	\$15,489,263 81

\$105,313,600 00

## ASSETS.

Cash on deposit, on hand, and in transit. ....	\$ 3,695,836 94
United States Bonds and other bonds and stocks (market value, \$58,222,751 94) .....	54,566,901 58
Real Estate .....	9,308,152 08
Bonds and Mortgages, first lien on real estate (buildings thereon insured for \$13,800,000, and the policies assigned to the Company as additional collateral security) .....	16,966,932 50
Temporary loans (market value of securities held as collateral, \$2,144,670) .....	1,676,250 00
*Loans on existing policies (the Reserve on these policies, included in Liabilities amounts to over \$2,000,000 00)	378,874 10
*Quarterly and semi-annual premiums on existing policies, due subsequently to January 1st, 1889 .....	1,435,734 86
*Premiums on existing policies in course of transmission and collection. (The reserve on these policies, included in Liabilities, is estimated at \$1,500,000) .....	1,045,089 46
Agents' balances .....	298,959 43
Accrued Interest on investments, January 1st, 1889 .....	451,605 24—
	\$89,824,336 19
Market Value of Securities over Cost Value on Company's Books .....	\$3,655,850 36

*\*A detailed schedule of these items will accompany the usual Annual Report, filed with the Insurance Department of the State of New York.*

**TOTAL ASSETS, January 1st, 1889. - - - - - \$93,480,186.55**

Appropriated as follows:—

Approved losses in course of payment .....	\$555,555 62
Reported losses, awaiting proof, &c. ....	302,964 77
Matured endowments, due and unpaid (claims not presented) .....	56,511 88
Annuities due and unpaid (claims not presented) .....	26,865 69
Reserved for reinsurance on existing policies; at the Actuaries' table 4 per cent. interest. ....	\$78,985,757 00
Reserved for contingent liabilities to Tontine Dividend Fund, January 1, 1888, over and above a 4 per cent. Reserve on existing policies of that class .....	5,315,720 83
Addition to the Fund during 1888 .....	2,043,665 84
	\$7,359,386 67

### DEDUCT:

Returned to Tontine policyholders during the year on matured Tontines .....	935,609 54
Balance of Tontine Fund January 1, 1889 .....	6,423,777 13
Reserved for premiums paid in advance .....	46,504 21

**DIVISIBLE SURPLUS (Company's new Standard) ..... \$86,397,936 30**  
7,082,250 25

**SURPLUS by the New York State Standard (including the Tontine Fund) ..... \$93,480,186 55**  
13,500,000 00

From the undivided surplus, as above, the Board of Trustees have declared a Reversionary dividend to participating policies in proportion to their contribution to surplus, available on settlement of next annual premium.

Returns to Policy-Holders	Insurance in Force.	Assets.	New Policies Issued.
1886.....\$7,627,230	Jan. 1, 1887.....\$304,373,540	Jan. 1, 1887.....\$75,421,453	1886.....\$22,027
1887..... 9,535,210	Jan. 1, 1888..... 358,935,536	Jan. 1, 1888..... 83,079,845	1887..... 28,522
1888.....10,973,070	Jan. 1, 1889..... 419,886,505	Jan. 1, 1889..... 93,480,186	1888..... 33,334
Number of policies issued during the year, <b>33,334.</b>	Risks assumed, <b>\$125,019,731.</b>	Total number of policies in force Jan. 1, 1889, <b>129,911.</b>	
	Amount at risk, <b>\$419,886,505.</b>		

### TRUSTEES:

WM. H. APPLETON.	WILLIAM A. BOOTH.	JOHN CLAFLIN.	ALEX. STUDWELL.	WALTER H. LEWIS.
WILLIAM H. BEERS.	HENRY BOWERS.	ROBT. B. COLLINS.	ELIAS S. HIGGINS.	EDWARD MARTIN.
RICHARD MUSER.	JOHN N. STEARNS.	W. F. BUCKLEY.	A. H. WELCH.	
C. C. BALDWIN.	WM. L. STRONG.	HENRY TUCK.	L. L. WHITE.	

WILLIAM H. BEERS, Pres.      HENRY TUCK, Vice-Pres.      ARCHIBALD H. WELCH, 2nd Vice-Pres.      RUFUS W. WEEKS, Actuary.  
 THEODORE M. BANTA, Cashier.      A. HUNTINGTON, M.D., Medical Director.

## CANADIAN DEPARTMENT.

HEAD OFFICE, Montreal.

BRANCH OFFICE, Toronto.

DAVID BURKE, General Manager.