

LIBERTY LOAN RESULT

The second Liberty Loan of the United States was over-subscribed by \$1,617,532,300, according to the statement made public this week by Secretary of the Treasury McAdoo. There were 9,400,000 subscribers to the loan, compared with 4,000,000 subscribers to the first loan. The total subscriptions to the loan were \$4,617,532,300. Of this amount, 50 per cent. over the minimum of \$3,000,000,000 will be allotted. The total allotment, therefore, amounts to \$3,808,766,150.

CONSOLIDATED MINING AND SMELTING COMPANY

The purchase has been completed by the Consolidated Mining and Smelting Company of Canada of the mines and mining properties in the Camp McKinney and Fairview districts of British Columbia, and preparations are being made for production. About 2,000 acres in each camp is involved. Camp McKinney and Fairview, situated in the neighborhood of Keremeos, B.C., and Molson, Wash., are valuable in the operations of the Consolidated company because of the silicious fluxing ores they contain. These will become a large asset in the operation of the smelter of the company at Trail, B.C.

Included in the acquisitions is the old Cariboo mines in Camp McKinney, famous for its yield of gold. Both camps, about twenty miles apart, are traversed by veins of quartz-carrying gold.

The West Kootenay Power and Light Company, a subsidiary of the Consolidated, is building a line from Cascade Station to Princeton, B.C., that will enter the McKinney and Fairview fields.

WHAT AN ALBERTA FARMER SAID

The Victory Loan letter sent by President H. W. Wood, of the United Farmers of Alberta to the farmers, attracted the attention of a retired Alberta farmer in the United States. He wrote to the United Farmers' Association from Spokane, Washington, as follows:—

"Gentlemen,—Received yours re Victory loan. As we must win this war, may be able to buy a Victory bond when placed on the market. Please give full information re same. Have bought some Liberty bonds here. So far as this war is concerned we are one and the same. I have three sons in Alberta, one at Alix, one at Champion, and another relative also at Champion. All can and should buy some Victory debentures or bonds as they may be called up there.

"You should get in touch with two other friends of mine, Hungarians (names given), at Champion. They could buy bonds and likely would if you see them. Their mother, who recently died, was English born, and the boys are strong pro-British. One of them offered his services to war, but was rejected owing to Hungarian birth, having been in the United States and Canada about 12 to 15 years; the other boy came over in 1912."

Mr. D. C. Macarow, general manager of the Merchants Bank of Canada, who has recently returned from a trip to Western Canada, expressed extreme satisfaction with conditions as he had found them. "The West is now on a solid basis," said Mr. Macarow in a recent interview, "and it is not too much to say that it is only yet in its infancy in the matter of development. The spirit of optimism is strong, and is very different from that of the boom times prior to 1913. The immigration of United States farmers has been renewed to some considerable extent, and after the war no doubt will reach very large proportions. These settlers, for the most part, bring both money and farming experience, and we cannot have too many of them. The live stock industry of the great province of Alberta is being established on a safe and firm basis, and is receiving in the proper quarters due attention, with a view to bringing about the very large development for which that particular province affords so wide a natural field." The official party which made the trip included, in addition to the general manager, six members of the board of directors: Mr. E. F. Hebden, managing director; Mr. K. W. Blackwell, Mr. Andrew A. Allan, Mr. George L. Cains, Mr. F. Howard Wilson and Mr. A. B. Evans.

NORTH VANCOUVER APPOINTS COMMITTEES

North Vancouver, B.C., branch of the Victory Loan committee, with Lieut.-Col. Dorrell, chairman of the committee, presiding, appointed the chairmen for the sub-committees through which the local campaign will be engineered. There were present at the meeting besides Chairman Dorrell and Secretary Collins, Mayor Vance, Mr. G. S. Hanes, M.P.P., Ald. Wright, president of the board of trade, J. Y. Tullis, secretary of the board, H. J. Gardiner, A. G. Perry, G. H. Morden, E. V. Young and P. Stewart.

Mayor Vance was appointed chairman of the sales committee, G. H. Morden, chairman of the publicity committee, and Ald. Wright and A. G. Perry members of the finance committee.

BLACK PEPPER ADULTERATION

Mr. A. McGill, chief analyst for the inland revenue department, Ottawa, has just issued a report on black pepper. He says: "Pepper, and especially black pepper, continues to be the most generally adulterated spice offered on our markets, a fact which may, perhaps, be due to its extensive sale, which apparently makes it profitable to mix it with such various worthless articles as pepper shells and the dirt which adheres to these, ground olive stones, cocoanut shell and other similar sclerenchymatous cellular matters, and starches.

"In 1876 and 1877 the amount of adulteration in white and black pepper was 83.0. In 1917 in black pepper alone it was 13.9.

"While this record shows a great and a fairly continuous improvement in the character of the article since the earlier inspections, it leaves much still to be desired," says the analyst. "I am informed by certain grinders that it is not uncommon for them to receive orders from retailers to supply an article which can be profitably sold at a certain fixed price. The filling of such an order may necessitate adjustment of the amount of worthless material (filler) corresponding to the then prevailing price of actual pepper; and ground pepper has been known to be sold at a lower price than the unground article was then commanding.

"The public should understand that in purchasing an adulterated article at a lower cost than that of the genuine they are not effecting a real economy. The added material has no spice value, and it is certain to be present in such amount as to afford not only an offset to any apparent reduction in price, but an accompanying profit to the grinder.

"The results of the present inspection may be stated thus: Found to meet legal requirements, 258 samples; found to be doubtful in character, 30 samples; found to be legally adulterated, 48 samples; found to be collected in error, 9 samples. Total, 345 samples.

"Although a limit of 7 per cent. for total ash in pepper is not legally established in Canada, this limit is generally accepted by other countries, and it is desirable that it should be made legal in this country also, where pepper tissues only have been found with total ash in excess of 7 per cent." be made legal in this country also. Where pepper tissues only have been found with total ash in excess of 7 per cent. I have in the meantime, judged the sample as doubtful in quality."

Mr. Charles F. Roland, president and general manager of the Winnipeg Telegram, has been released by the directors to take charge of the Winnipeg organization work for the Victory Loan campaign.

The Victory Loan committee of Fernie, B.C., is working hard. The organized effort will be extended to all parts of the district, including Elko, Baynes, Jaffray, Morrissey, Coal Creek, Hosmer and Michel, in all of which sub-committees are organized to work with the Fernie committee.

An executive committee has been formed at Ladner, B.C., to organize the district for the Victory Loan. The committee will consist of Messrs. D. A. McKee, J. A. Williamson and W. H. Wilson. A meeting was addressed by Mr. L. W. Makovski, secretary of the Victory Loan Committee, Vancouver.

Mr. R. A. Pringle, K.C., of Ottawa, has been appointed controller of the newsprint situation in Canada. He is given full power, subject to government consent, to fix prices and regulate the supply of paper and to appoint officers to aid in carrying out his orders. Mr. Pringle will co-operate with the Federal Trade Commission in the United States, which is dealing with the same subject.