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CHARTERED ACCOUNTANT

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—Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for investment by Trustees and Insurance Companies, and for Deposit with the Government always on hand. — Telephone Main 2011

GEO. A. STIMSON & CO.,

24-26 King Street West TORONTO, Ont.

**DEBENTURES FOR SALE.**

The undersigned is prepared to receive offers for the purchase of debentures of the under-mentioned Drainage Districts in the Province of Manitoba to the amount in each case set opposite the district, all of such debentures being guaranteed by the Province of Manitoba and issued under the provisions of "The Land Drainage Act, 1895" and amendments thereto, such debentures to be in denominations of \$1,000.00 each, payable in thirty years from the date thereof, and bearing interest at the rate of four per centum per annum, payable half-yearly at the Union Bank of Canada, Montreal.

Drainage District No. 2,	\$140,000 00
" " " No. 6,	4,000 00
" " " No. 7,	2,000 00

The debentures will be dated the 15th day of May, 1904.

All offers must be addressed to the undersigned, marked "Tenders for Drainage District Debentures" and must reach this office not later than the seventh day of May, 1904

Delivery of bonds to be made in Winnipeg.

J. H. AGNEW,

Provincial Treasurer.

Provincial Treasurer's Office,

Winnipeg, Manitoba, April 11th, 1904.

Mercantile Summary.

FOURTEEN hundred immigrants passed through Montreal on the 25th inst., en route for the North-West and points in Ontario. Six hundred more went by way of Outremont.

At a meeting of the executive of the Montreal branch of the Canadian Manufacturers' Association, Mr. J. S. N. Dougall and Secretary Cooper were delegated to Quebec to oppose certain clauses in the bill to amend the charter of Montreal. Among the clauses opposed are the ones taxing manufacturers of varnishes and all inflammable material and that taxing three-horse vehicles.

THE Mansfield Glass Company, one of the largest glass manufacturing concerns in the States, with works at Lockport, N.Y., proposes to establish a Canadian branch in Hamilton. It controls some valuable patents for making gem jars and other glassware. The factory will probably be located in the east end. It is proposed to employ from 100 to 150 skilled hands. There is an ample supply of sand near Hamilton said to be exactly adapted to glass-making.

THE widening of St. Antoine street, in Montreal, has been under consideration by that city for years. Owing to its present narrowness, trade has dwindled away in the locality, and the value of property has decreased. On Monday last the indemnities awarded by special commissioners for the widening of St. Antoine street, south side, from Craig to Inspector street, were submitted to the City Clerk. The total amount is \$105,902, of which one-half is payable by the city, and the other half by proprietors.

IN former years, Eugene Phoenix was a custom tanner in a small way at French Village, Que., and in 1898 he went into general storekeeping there, associating himself with several farmers in that venture. Results were apparently not satisfactory, and the partnership was dissolved in the summer of 1901, the stock being sold out at auction. With his share of the proceeds, Eugene then opened up at Windsor Mills, but he has never been credited with much aptitude for merchandising, and his assignment now reported creates no surprise.

THE Americans are shrewd caterers. At present the St. Louis Exhibition managers are bidding for the Irish people to come to their show. And here are some of the Irish things they will have on exhibition: The Cunard line steamer "Etruria," which arrived last Sunday from Liverpool and Queenstown, brought a number of people, and exhibits, which compose the Irish section of the Exposition. The party consists of 72 persons, whom 40 are musicians, pipers, dancers, etc. Others are lace makers. The exhibits include lace said to be valued at \$2,500,000, and several tons of soil, gathered from four provinces of Ireland.

JENKINS & HARDY**ASSIGNEES,****CHARTERED ACCOUNTANTS,**

Estate and Fire Insurance Agents

151 Toronto Street, - - - Toronto.

465 Temple Building, - - - Montreal.

100 William Street, - - - New York.

TORONTO city council, in spite of the action of the Board of Control in favoring the Canada Foundry Company, who had tendered at a higher figure, has decided to award the contract for a 72-inch steel water conduit, across the Island, to James McNeil & Bros. Company, Pittsburg, Pa., at \$14.48 per lineal foot. The council has also authorized the preparation of plans for a new Pavilion in Allan Gardens, at a cost of about \$60,000.

ON demand, an assignment has been made by P. Ouellette & Co., general store proprietors, Hebertville, Que. The firm is composed of P. Ouellette and his mother. The former is a young man, without any former trade experience, but desirous of trying his fortune in business, and his father sold some property to advance him the amount of his prospective inheritance, giving him \$1,050 in cash, with which he paid for part of his first stock in August last, and already the end has come. The object of taking his mother into partnership is not apparent, as she was not in a position to contribute any capital of consequence. But it may be put down to youthful and indefinite notions of business procedure—perhaps a little vanity or an admixture of filial pride to have his mother's name associated with his.

It is reported in Montreal that a deal is being consummated whereby a company being organized under the name of the Montreal and Boston Consolidated Mining and Smelting Company, with a very large capital, will take over and consolidate the old Montreal and Boston Copper Company, Limited, and several British companies. After the organization is completed, the idea is to make important additions to the smelter plant operated by the companies, including an additional furnace and a converter plant that will give a capacity of 1,500 tons per day. All the smelting operations will be performed at Boundary Falls. An effort will be made to secure a British Columbian coal mining property to use in conjunction with the smelter plant. Among the parties interested are: H. H. Melville, Boston, vice-president of the Great Northern Railway of Canada; J. N. Greenshields, Montreal, and Thomas Crockett, of Riviere du Loup. The head office of the new company will be in New York, but a branch will be operated in Montreal.