

*THE 27th ANNUAL STATEMENT OF THE*  
**EQUITABLE LIFE ASSURANCE SOCIETY**

*OF THE UNITED STATES*

For the Year Ending December 31st, 1886.

Amount of Ledger Assets, January 1st, 1886.....\$62,087,513.85

**INCOME.**

Premiums .....\$16,272,154.62  
 Interest, Rents, &c..... 3,601,578.57 19,873,733.19  
 \$81,961,247.04

**DISBURSEMENTS.**

Claims by Death and Matured Endowments..... \$5,121,473.91  
 Dividends, Surrender Values and Annuities..... 3,017,113.28  
 Discounted Endowments ..... 198,020.71  
*Total Paid Policy-holders..... \$8,336,607.90*  
 Dividend on Capital ..... 7,000.00  
 Commissions, Advertising, Postage and Exchange..... 1,946,046.69  
 General Expenses ..... 1,305,931.98  
 State, County and City Taxes..... 169,400.17 11,764,986.74

NET LEDGER ASSETS, December 31, 1886.....\$70,196,260.30

**ASSETS.**

Bonds and Mortgages.....\$19,881,470.94  
 New York Real Estate, including the Equitable Building and purchases under foreclosure..... 10,406,304.10  
 United States Stocks; State Stocks; City Stocks, and other investments..... 26,568,537.31  
 Loans Secured by Bonds and Stocks (Market value, \$1,876,937)..... 1,392,606.00  
 Real Estate outside the State of New York, including purchases under foreclosure and Society's Buildings in other cities 6,021,831.22  
 Cash in Banks and Trust Companies, at interest; and in transit (since received)..... 5,855,390.07  
 Due from Agents on account of Premiums..... 70,030.66 \$70,196,260.30  
 Market Value of Stocks and Bonds over book value..... 2,894,052.14  
 Interest and Rents due and accrued ..... 640,387.32  
 Premiums due and in process of collection (less prems. paid in advance \$51,446)..... 334,135.00  
 Deferred Premiums ..... 1,445,638.00

*Total Assets, December 31, 1886.....\$75,510,472.76*

I hereby certify, that after a personal examination of the securities and accounts described in the foregoing statement, I find the same to be true and correct as stated.  
 JOHN A. McCALL, Jr., Comptroller.

TOTAL LIABILITIES, including legal Reserve on all existing policies (4 per cent Standard).....\$59,154,597.00

*Total Undivided Surplus, over 4 1/2 per cent Reserve,.....\$16,355,875.76*

Of which the proportion contributed (as computed) by Policies in general class, is..... \$5,728,761.76

Of which the proportion contributed (as computed) by Policies in Tontine class, is ..... 10,627,114.00

(On New York Standard of 4 1/2 per cent interest, Surplus is, as computed.....\$20,495,175.76)

We certify to the correctness of the above calculation of the reserve and surplus. From this surplus the usual dividends will be made.

GEO. W. PHILLIPS, } Actuaries.  
 J. G. VAN CISE, }

*New Assurance written in 1886.....\$111,540,203*

*Total Outstanding Assurance.....\$411,779,098*

*Increase of Premium Income.....\$2,810,475.40*

*Increase of Surplus (Four per cent. basis).....\$2,493,636.63*

*Increase of Assets.....\$8,957,085.26*

**BOARD OF DIRECTORS.**

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