

factured at home with equal advantage, we not only loose the cost of freight, but sacrifice what is of far more importance, a steady and profitable home market.

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|---|-------------|
| In 1856 our imports were..... | £10,896,096 |
| “ “ exports were..... | 8,011,754 |
| | <hr/> |
| | £2,884,342 |
| Add interest on public debt..... | 225,223 |
| “ “ Bank Stock held abroad, about..... | 150,000 |
| “ “ on other stock and debentures, about..... | 350,000 |
| “ “ due on Merchant's accounts..... | 150,000 |
| Amount paid Foreign Insurance Companies, say..... | 50,000 |
| | <hr/> |
| Total estimate bal. against us..... | £3,809,565 |

ESTIMATE OF THE TRADE OF 1857.

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|----------------------------------|------------|
| Imports, say..... | £9,600,000 |
| Exports, say..... | 6,011,000 |
| | <hr/> |
| | 3,588,250 |
| Add same amount of interest..... | 925,223 |
| | <hr/> |
| Estimated bal. against us..... | £4,513,473 |

We ask those who urge the immediate shipment of our produce whether at present prices, every barrel of flour and bushel of wheat in the country, would liquidate the balances of the last two years alone.

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| Mr. Hutton of the Bureau of Agriculture estimates the wheat crop of Canada in 1857 at..... | Bushls. | 27,000,000 |
| Home Consumption..... | 13,750,000 | |
| Seed..... | 2,700,000 | |
| | <hr/> | |
| | | 16,450,000 |
| | <hr/> | |
| Amount left for export | | 10,550,000 |

This calculation is based upon the exports of 1856 and twenty per cent. added: but the crop of last year was not equal to that of 1856, and we much doubt if the amount available for shipment will reach nine million bushels. As, however, the returns for 1857 will include a large part of the crop of the previous year, the falling off in the returns will not be so great as some may imagine.

In our estimate of exports of produce in 1857, we have based our calculations on the supposition that twenty-five per cent. less of our produce has gone forward. This with one-million bushels added to the yield would give three-million bushels on hand more than is usually carried to the business of the following year. Let us value the wheat at one dollar per bush, gives.....

| | |
|--|------------|
| | £750,000 |
| Suppose an equal amount of the produce of the forest remaining in the country over the average of former years | 750,000 |
| | <hr/> |
| | £1,500,000 |