

THE CANADIAN BANK
OF COMMERCE.

Great interest has been shown in the announcement that a provisional agreement has been made under which the Halifax Bank company is to be amalgamated with the Canadian Bank of Commerce. The latter bank has at present a paid-up capital of \$5,000,000 with a rest of \$2,000,000, but a week or two ago a special general meeting of the shareholders was called for 14th April next to pass a by-law increasing the capital stock to \$10,000,000. Its head office is in Toronto, and it has now eighty-four branches throughout Canada and the United States, stretching from Sydney, Cape Breton in the extreme east, to Victoria in the west, and from Dawson in the north to San Francisco in the south. It is represented at all the principal business centres in Canada west of Montreal, and has its own offices in New York, Portland (Oregon), Seattle, and London, England.

Until the recent establishment of a branch at Sydney, the Canadian Bank of Commerce had no office in the maritime provinces. Its stock, however, has always been a favorite investment with Nova Scotians, no less than \$800,000 of its capital being held in their province. The purchase of the Halifax Banking company will give it offices in fifteen additional points in Nova Scotia, including Halifax, Truro and Windsor—in fact, all the more important places. Two branches will also be obtained in New Brunswick, at St. John and Sackville.

The present directors of the Halifax Banking Company will continue to give their services in the capacity of a local advisory board at Halifax, the cashier will become local manager there, and the entire staff will be taken into the service of the Canadian Bank of Commerce. There is consequently no doubt but that the good will of the institution is being taken over along with its tangible assets. Originally established in 1825 as a private partnership under the same name as at present, the Halifax Banking Company became

incorporated in 1872. It has retained the friendship and support of many of the old Halifax firms whose predecessors did business with it in its earlier years, and in spite of the disadvantages under which in those days a comparatively small local bank meted out its labor, it has built up a sound and remunerative business. It has a paid-up capital of \$5,000,000 with a rest of \$2,000,000. Its deposits are about \$10,000,000, with total assets of about \$15,000,000, and with the added strength and prestige which its incorporation into The Canadian Bank of Commerce will necessarily give, a large increase in the present business may confidently be expected.

The terms under which the amalgamation will take place are said to be as follows:

After the necessary approval of the shareholders of the Halifax Banking Company has been obtained and all the requisite legal formalities have been completed, the Canadian Bank of Commerce will assume the liabilities of the Halifax Banking Company, and will give in exchange for the surplus of its assets over its liabilities stock of the Canadian Bank of Commerce of the par value of \$700,000.

Doubtless some of the new stock which the Canadian Bank of Commerce is taking authority to issue will be used to carry out the terms of the agreement.

Both banks are to be congratulated upon the arrangement which has been made, which must materially strengthen the position of the Canadian Bank of Commerce and add to the exceptional facilities which it already possesses for conducting a successful banking business. When the amalgamation has taken place, it will have a paid-up capital and rest combined of nearly \$12,000,000, and total assets of some \$20,000,000, with 100 branches, distributed throughout the length and breadth of Canada.

STRONG OBJECTION.

"I am going to give the baby a romantic middle name," said Mrs. Stubb. "Well, I guess not," interposed her stern spouse, "when his parents big enough he'll think he can write poetry and we'll have to support him."

FOOD AND CHARACTER.

Eaten constantly or to excess—
Pork will cause Pestilence.
Beef " " Audacity.
Mutton " " Melancholy.
Veal " " Loss of energy.
Butter " " Leanness.
Potatoes " " Dulness.
Mustard for memory.
Apples for brain power.
Eggs, Milk, Fruit and Grains for

Health and Vivacity.
The best of food materials may be ruined by wrong cooking or by being kept where the air is not pure.

Keep for your life from canned goods of all kinds. Tomatoes in tin are rank poison—slow death, to be sure, for strong stomachs, but poison all the same. Fruits and vegetables that are put up in glass are not to be trusted either. They are all "doped" to make them keep. Catsup that threatens to ferment is given a dose of sugar of lead. Pickles are made with acid instead of vinegar and colored with—the Lord knows what.

Dried fruits are subjected to sulphur fumes for twelve hours—or a mixture of salt and sulphur, which is still more deadly. This treatment not only bleaches the fruit, but keeps it from getting wormy. The flies and moths know better than to lay eggs on it—or if they should, the grubs would die as soon as they hatch and began to eat the stuff. It goes into the sulphur box discolored and full of rotten spots and comes out a sickly, slimy white. After it dries it is beautiful to look at, but desperately bad stuff to put into one's stomach. Dates, figs, raisins and prunes are all right—so says a United States exchange.

Winnipeg City Council.

At the last meeting of the Winnipeg city council an important matter was brought up by A. J. Andrews, barrister, on behalf of John Arbuthnot and T. D. Robinson. Complaint was made in this address against the actions of the Western Retail Lumbermen's Association in restricting the trade in lumber in this

country. It was stated that the association restricts the amount of lumber who may sell lumber in a retail way and in an arbitrary way fixes a price at which it may be sold. Eventually the council was appointed to look into these charges and report at the next meeting.

Another important matter brought up was a request from the International Exhibition board that the city guarantee the association against the effects arising from bad weather and other causes. A motion was passed on this request was passed.

The Suburban Rapid Transit Company, which is building a line of electric railways on Portage and Selkirk as Sturgeon Creek, asked for the privilege of extending its line into the central part of the city. The application was referred to the board of works.

By-laws were passed providing for the erection of four suburban fire halls, one in Port Rouge, one in St. James, one in ward four, and one in the north end.

Various new street improvements were ordered to be undertaken. Resolutions were passed providing:

That the old central fire hall on William avenue be offered for public auction, the proceeds to be applied to erection of suburban fire halls, the date to be settled by the committee.

That the tender of Henry Schmitt for the supply of 40 suits of summer clothing for the members of the Winnipeg fire department, according to sample submitted, at \$19.75 per suit be accepted.

Taddell's liear that Jaymie had been sending a week with you Kilduff—Yes, it is true. He spent week, and I spent \$60—Philadelphia quitter.

"In vain" is vain! vain! in vain as you mused.
"What is?" inquired the benevolent gentleman, as he passed.
"The letter 'V,'" she cried.

"Far up the street, a pin was heard fall with a dull, sickening thud," the was still—Smart Set.

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