

Huron Signal

GODERICH, AUG. 24, 1865.
The Country Waiting: Part-
cently!

In the absence of anything particularly interesting in the way of Parliamentary intelligence, the country is beginning to think whether or not it is worth while to keep in power a Coalition which has confessedly failed to carry out the principal objects for which it was formed. The old Tory or conservative press, keeps up a constant opposition in the shape of continual carping at the acts of Mr. Brown and the liberal members of the Cabinet, hoping, doubtless, to force on a return to the old system of doing things, and apparently utterly regardless of consequences. A portion, also, of the Reform Press of Upper Canada is beginning to murmur loudly at the non-appearance of the blessings which were to be lavished upon the country under the rule of the Coalition, and the Hon. George Brown comes in for a large share of adverse criticism.

While we freely admit that it is a great mistake to suppose that a Coalition composed of men between whom there formerly existed the bitterest political hostility can be either strong or harmonious in the strict sense of the term, we think there are circumstances under which it is absolutely necessary to ally party feeling to sink for the time being before the exigencies of the country at large. The great object of the present Coalition was to secure a Confederation of the British American Provinces, in order to do away forever with those sectional difficulties which for long years retarded the prosperity of Canada, and even endangered the peaceful relations without which the whole fabric would melt. This Confederation and the permanent consolidation of a people, one in political allegiance, into a nation of no mean resources or capabilities, was an idea worthy of the statesmen who conceived and endeavored to carry it out. If it failed because, like most great political ideas, it was ahead of the times, and because of the selfishness and unparliamentary action of small sectional parties, that was a circumstance to be deplored, and should not be made a handle against the promoters of the scheme, whose views, we have seen, are heartily endorsed by the British Government.

—But, say the critics, was there not an agreement that, falling the larger scheme of Confederation, a Federal union of the Canada should be effected? We know that, but we know also perfectly well, and our legislators know—that this smaller Confederation is considered too paltry by the country to be thought of for a moment if there is even a possibility of inducing the Maritime Provinces to come in with us within a reasonable length of time.

But even supposing that the Coalition Ministry cannot immediately accomplish the great object of its existence, is it at all desirable that we should be hurried back to the state of things prior to its formation? Shall we return to the fierce conflicts and barren vicissitudes of yore? Shall we set up a ministry today, to be defeated next week and, perhaps, re-instated the week following? No man of ordinary common-sense intelligence can contemplate such a return with other than feelings of dread for the future of the country. We do not wish to go out of our way to set up special pieces for the present ministry, and if our national affairs were in a more settled state we should rejoice at a return to true party government, under which alone there can be a consistent, definitive opposition, but in the mean time we think it better to wait, patiently, if possible, until we see a decided failure of ministerial plans and promises.

Latest from Quebec.

QUEBEC, August 16.
Mr. A. Mackenzie had the Municipal and Assessment Bills of last session, which were printed during recess, referred to the committee of last session for reconsideration. Some errors remain to be corrected. The committee can likewise consider the important amendment suggested by western Municipalities. Several warrants from Upper Canada are here, where valuable assistance may be secured.

Hon. Mr. Abbott, who introduced amendments last session to the Insolvency Law, which chiefly have reference to Upper Canada, is about to refer his Bill to a select committee. He has been in communication, during the recess, with leading Boards of Trade official assignees, as well as county judges and prominent lawyers acquainted with the working of the law. His proposed amendments, which are not numerous, will tend much to facilitate its operations. Mr. Abbott has expended much time in the effort to perfect this measure.

Mr. Ames Wright, of East York, proposes to move the House into Committee of the Whole, on the twenty-third, to consider a resolution to impose a tax of one dollar on dogs.

A return brought down in the motion of Mr. Straton exhibits fully the labors performed by the several county judges of Upper Canada, and names those who have required assistance. Mr. With, but few exceptions the county judges are faithfully performing their duties, and deserve the public confidence. There is no return from the judges of Huron and Bruce.

All the standing committees meet tomorrow to organize by electing their chairmen. No business is likely to be commenced at once by them.

Mr. McDonald, Toronto, proposes to introduce the Ministry whether it is their intention, during the present session, to afford such aid to the Provincial Lunatic Asylum, in Toronto, as will secure the extension of the premises, in keeping with the original plans approved by the Government, and now urgently required,

THE ATLANTIC CABLE.

Long as we have waited for news of the arrival of the great ship with the American end of the Atlantic Cable, we are again doomed to disappointment. On Wednesday the 16th, after having heard that the Great Eastern had parted company with the paid out cable when 1200 miles of it had been submerged, a telegram reached us from Argy Bay to the effect that "a large vessel was in sight, apparently with flags," and the natural conclusion was that the great work was successfully accomplished. But, no! After a long wait, we were disappointed. The vessel was the schooner *Easton*, and she was left in the dark as to where the big ship is, what she is doing and whether or not the laborers of the zealous gentlemen abroad of her are to be finally lost. The following extract embraces all that is actually known about the cable up to the time of writing:—"After having paid out 1,200 miles, and successfully repaired two instances of defective insulation in mid ocean, stress of weather, it is now necessary to suspend the cable for a few days. The captain of the *Terrible* asked the captain of the schooner *Easton* what he had seen the *Great Eastern* bay, and having received the necessary information, no doubt all boats will have been lowered in a search for it, the buoy men, and connection once more established. The only difficulty presenting itself seems to have been the fog, but when that lifted, and, favored by mild weather, the object would no doubt be found. We may expect, therefore, to hear of the completion of the new wonder at any time."

Confederation as it Stands.

The *Globe* of the 15th inst. draws the following rather unfavorable picture of the prospects of Confederation at the present time:—"The proposed union of British North America is now an undecided question. In Canada it is looked to by an overwhelming majority as the measure which is to consolidate the British power on this continent, and to build a powerful nation in the north which shall not be in danger of being absorbed by the United States. In the Maritime Provinces a good deal of hostility to the measure, which can probably be best accounted for by the fact that Canada is large and the Lower Provinces small, is found to exist. The fear of losing their identity in the large union, and of having their local importance diminished, is the essence of nearly all the arguments used by the anti-unionists of the Maritime Provinces. It is hardly possible to think that such absurd prejudices—prejudices which are altogether unwarranted in the world view of any party States in place of the proud Empire which rules nearly the whole habitable globe—will forever keep Nova Scotia and New Brunswick the separate Provinces they now are. But the great point is that just now those prejudices have great weight among our fellow-countrymen. Prince Edward Island—because the smallest—is the most intractable of the Lower Provinces. New Brunswick has a legislature which is antagonistic by a very large majority, and Government to match. In Nova Scotia, though there is no official proof that the anti-unionists are more at any time being in the majority, the fact that a Government of the province is in the hands of a man who could not afford at last session to test the feeling of the Legislature on the subject, fully warrants the inference that the state of popular feeling is at least doubtful. On the feeling of Newfoundland it is difficult to speak with any great confidence, though the general impression is that little difficulty will be experienced in obtaining the assent of that Province to the union scheme. Taken as a whole, however, the present aspect of affairs in the Eastern Provinces hardly encourages to the friends of union."

A Fraud Involving Millions of Dollars.

Wall street, New York, was shaken to its very foundations by the most astounding revelations which have been published in connection with the history of grinding for the past fifty years, at least, a young man named Ketchum, who has reached his thirtieth year, has done the sharp gold operators and bankers of Gotham out of the enormous sum of four millions of dollars! The story is so simple, and is thus told by the *N.Y. World*:—"It appears that the *modus operandi* of the swindle was as follows:—The bank of New York was adopted some time ago as the depository of the gold brokers, who receive from it certificates registered and signed in its name by two of its officers. In the business channels where they are used these certificates which are for five thousand dollars each, circulate from hand to hand in lieu of money, and may again obtain indefinite time, cashed, on presenting for that purpose. Many of the brokers who have considerable business to do keep a book of blanks of gold checks by them, to be filled out as circumstances may require. During two weeks past, Mr. Graham, of the firm of Graham & Co., has been absent through sickness, and it being a firm very intimate with that of Ketchum, Son & Co., Mr. Edward Ketchum, one of the latter firm, took charge of the business of Mr. Graham's absence. It appeared that he filled out some of these blanks with forged signatures, and using them as collateral security, would obtain loans of nearly the amount of the face of each. The forgery was quite successful. On its discovery the attention was called to five hundred of the blanks were misused. It is supposed, each one was filled up for five thousand dollars, it will make the total amount of the frauds about two and a half millions."

Later developments lead to the conclusion that the swindle must have embraced at least the amount we have intimated above. Here, then, we have America's latest triumph. The Republic two weeks ago boasted of having increased in population and superficial wealth faster, of

THE BOARD AND THE CERTIFICATE.

having a bigger army of the richest land, and having raised larger armies and killed more men within a given period of time, and of having within that period piled up a bigger war debt than any nation in modern times. But something was wanting, and the immortal Ketchum with his big perambulator, big trees, big pumpkins, big butcheries and big debts, Ketchum will be mentioned as the most "all-fired" swindler the world ever produced. And how came it that the United States produced such a financial phenomenon as a four million dollar swindle? A man who surpasses in villainy of the sort Sir John Dean Paul, Sallier, or even the historic John Law of Mississippi, Bubble-fame? Is the phenomenon the result of an accident, or to be attributed to the social and business lessons fostered by shoddy and crookedness? We think the latter. Despite the arguments of Phillips, Smith and Greeley, which are laughed at by the masses, the spirit which actuated the new England Puritans has so completely died out that it would now be almost impossible to discover a trace of it in practical life. The war brought in its train a degree of honesty, most destructive to what was left of moral tone in the nation, and which permeated to a greater or less extent the whole fabric of society; the necessities of war gave birth to "shoddy" operations and an unlimited though vitiated paper currency. To make money, honestly, if possible, but at any rate to make money, became the soul-absorbing idea of thousands who had no more peaceful times would have had to accumulate riches by patient toil. The world of fortune, untrammelled by old world scruples, revolved with such velocity the superficial speculator of 1861 became the millionaire of 1862, married perhaps, to the diamond 'bedaubed' daughter of some whimsical coal-heaver. Never before was money so easily made, and certainly never before was it spent so freely. But how? In riotous living—fast horses, fast women—everything fast!

The Clergy Reserve Fund for the Upper Canada Municipalities.

Since 1854 the Upper Canada municipalities have been contributing to the fund for the first day of July. The distribution of the amount accrued for the year ending 21st December, last month the Receiver General's department notified every municipality of the amount it was entitled to receive under the above arrangement, and that payment would be made as usual on the 1st of July, but no payment had been made. On Monday last the Receiver General issued an order to limit the distribution to the amount accrued to the 31st of December, 1865, which is to be made on the first day of August. By this arrangement the fund accrued for the 31st of December, 1865, will not be distributed until the 1st of July, 1866, and the Government has substituted the act of 1854, respecting the regulation and distribution of the fund, in the act of 1865, and the amount of the municipalities fund in either section of the Province remaining unexpended and unappropriated under the foregoing provisions of the act on the 31st of December, in each year, shall, by the Receiver General, be appropriated equally among the several municipalities in the same section of the Province in proportion to the population of such municipalities respectively, and the portion thereof coming to the municipalities shall be paid over to the Receiver General to the treasurer, clerk, or other officer having the legal custody of the money of such municipality, without the payment of any interest thereon. Many of the municipalities have anticipated the amount which under the above act, they were entitled to receive, but a great inconvenience if not paid at once. No Government, whatever may have been its political complexion, has heretofore retorted in this manner on its subjects, and it is necessary to prepare for its distribution. —Toronto Leader.

Our Quebec Correspondent writes to say that the above fund has not yet been paid, and that the municipalities have been given or when it will be paid.—E.I.S.

Most Important.

Among the papers submitted to Parliament last week is the Report of the Delegates from the municipalities of the Province. Referring to the subject of Respective the Report states:—"We explained" to Mr. Cardwell "the immediate injury that would result from the non-payment of the fund, and that it was our duty to make it available for the public good. They are entitled to receive it, and we are bound to see that they do so. The non-payment of the fund is a most serious matter, and we are bound to see that it is remedied. We are bound to see that the fund is available for the public good, and we are bound to see that it is used for that purpose. We are bound to see that the fund is used for the benefit of the municipalities, and we are bound to see that it is not used for the benefit of any individual. We are bound to see that the fund is used for the benefit of the whole Province, and we are bound to see that it is not used for the benefit of any one part of the Province. We are bound to see that the fund is used for the benefit of the future, and we are bound to see that it is not used for the benefit of the present. We are bound to see that the fund is used for the benefit of the people, and we are bound to see that it is not used for the benefit of any one class of the people. We are bound to see that the fund is used for the benefit of the country, and we are bound to see that it is not used for the benefit of any one part of the country. We are bound to see that the fund is used for the benefit of the world, and we are bound to see that it is not used for the benefit of any one part of the world. We are bound to see that the fund is used for the benefit of the universe, and we are bound to see that it is not used for the benefit of any one part of the universe. We are bound to see that the fund is used for the benefit of the whole of creation, and we are bound to see that it is not used for the benefit of any one part of creation. 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