

C A P. XCIX.

An Act to authorize the Banks heretofore Chartered by Acts of the late Province of Upper or Lower Canada to Carry on their business throughout this Province.

18th September 1841.—Presented for Her Majesty's Assent and reserved "for the signification of Her Majesty's pleasure thereon."

11th March, 1842.—Assented by Her Majesty, in Her Privy Council.

27th April, 1842.—The Royal Assent signified by the Proclamation of His Excellency SIR CHARLES BAGOT, Governor General.

Preamble.

WHEREAS in consequence of the Union of the late Provinces of Upper and Lower Canada, it is desirable that the several Chartered Banking Institutions should be authorized and empowered to carry on the trade and business of Banking in either portion of the Province; Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, intituled *An Act to Re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, that it shall and may be lawful for the Directors of any Bank, duly incorporated, according to law, to open and establish in any cities, towns and places in any part of this Province, (whether it be in that portion of the Province formerly Upper Canada or Lower Canada,) Branches or Offices of discount or deposit of the said Bank or Corporation, under such rules and regulations for the good and faithful management of the same as to the said Directors shall from time to time seem meet, and shall not be repugnant to any laws of this Province.

Acts incorporating Banks to apply to the whole Province.

II. And be it enacted, that the several Acts incorporating any Banking Institution heretofore passed by the Legislatures of either Province of Upper or Lower Canada shall be taken and deemed to be applicable to the whole United Province of Canada.

Bank notes to be dated at place of issue and to be there redeemed.

III. Provided always, and be it further enacted, that all Promissory Notes or Bills of any Banks heretofore Incorporated by virtue of any Act or Acts of the Legislature of the late Province of Upper Canada made payable to order or bearer or intended for general circulation, whether the same shall issue from the chief place or seat of business of the Corporation in Upper Canada, or from any of the branches or offices of discount or deposit of the Corporation in any place in Lower Canada,