

*King's County, and to provide for the procuring a site for, and the erection of the Public Buildings in the Parish of Sussex within the same, be and the same is hereby repealed.*

CAP. LIX.

An Act to facilitate the construction of a Branch Railway to Woodstock, in the County of Carleton.

Section.

1. Loan, how raised; amount.
2. Municipality may loan money to Company.
3. Amount Municipality may give to Company.
4. Debentures may be issued.

Section.

5. Issue not to exceed forty thousand dollars.
6. Sinking fund, how formed.
7. Money, how raised.
8. Debentures to be signed by Warden, &c.; Registry of same to be kept by Registrar of Deeds.

*Passed 8th June, 1865.*

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The Municipality of the County of Carleton is hereby authorized to contract a Loan on the credit of the County, for an amount not exceeding forty thousand dollars, for the purpose of aiding, by loan or otherwise, in the construction of a Branch Line of Railway from the Line of the Saint Andrews and Quebec Railway to the River Saint John in the said County.

2. The said Municipality are hereby authorized to loan to any Company who may agree to construct the said Branch Line of Railway, a sum not exceeding forty thousand dollars, to be secured by mortgage or otherwise, or on the property real or personal thereof, as the Council of said Municipality by any bye law to be made by them for that purpose may direct.

3. The said Municipality may donate to any Company who shall build a Branch Line of Railway from the Line of the Saint Andrews and Quebec Railway to the River Saint John, in the said County, a sum not exceeding thirty thousand dollars.

4. Certificates of debt to be called Debentures, payable in current money of this Province, to be numbered consecutively commencing with number one, with coupons annexed bearing interest at six per cent. payable semi-annually at such place as shall be specified therein, may be issued from time to time as the Railway proceeds, in such form, verified