

UNION BANK OF CANADA

FIFTY-FIRST ANNUAL STATEMENT, 30th November, 1915

PROFIT AND LOSS ACCOUNT

Balance at credit of account, 30th November, 1914 \$103,019.51
 Net profits, for the year, after deducting expenses of management, interest due depositors, reserving for interest and exchange, and making provision for bad and doubtful debts and for rebate on bills under discount, have amounted to 659,688.01

Which has been applied as follows:—
 Dividend No. 112, 2 per cent., paid 1st March, 1915 \$100,000.00
 Dividend No. 113, 2 per cent., paid 1st June, 1915 100,000.00
 Dividend No. 114, 2 per cent., paid 1st September, 1915 100,000.00
 Dividend No. 115, 2 per cent., paid 1st December, 1915 100,000.00
 Bonus of 1 per cent., payable 1st March, 1916, to shareholders of record as on 14th February, 1916 50,000.00
 Transferred to Contingent Account 150,000.00
 Contribution to Officers' Pension Fund 10,000.00
 War Tax on Bank Note Circulation to 30th November, 1915 45,730.77
 Balance of Profits carried forward 106,976.75

\$762,707.52

\$762,707.52

GENERAL STATEMENT

Fifty-First Annual Balance Sheet, 30th November, 1915

LIABILITIES.

Capital Stock \$ 5,000,000.00
 Rest Account \$ 3,400,000.00
 Balance of Profit and Loss Account carried forward 106,976.75
 Unclaimed Dividends \$ 3,506,976.75
 Dividend No. 115 4,716.28
 Bonus payable 1st March, 1916, to Shareholders of record as on 14th February, 1916 100,000.00
 50,000.00
 3,661,693.03
 \$ 8,661,693.03
 Notes of the Bank in circulation \$ 7,673,659.00
 Deposits not bearing interest 21,999,832.00
 Deposits bearing interest 50,685,304.63
 Balances due to other Banks in Canada 205,629.00
 Balances due to Banks and Banking Correspondents elsewhere than in Canada 984,405.99
 Bills payable 105,196.13
 81,654,026.75
 Acceptances under Letters of Credit 343,585.45
 Liabilities not included in the foregoing 3,758.47

\$90,663,063.70

ASSETS.

Gold and Silver Coin \$ 1,481,583.56
 Dominion Government Notes 7,775,511.00
 \$ 9,257,094.56
 Deposit with the Minister of Finance for the purposes of the Circulation Fund 260,000.00
 Deposit in the Central Gold Reserves 2,800,000.00
 Notes of other Banks 706,742.00
 Cheques on other Banks 3,556,491.45
 Balances due by other Banks in Canada 79,286.08
 Balances due by Banks and Banking Correspondents elsewhere than in Canada 6,033,345.88
 Dominion and Provincial Government Securities not exceeding market value 685,707.50
 Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian 395,349.98
 Railway and other Bonds, Debentures and Stocks not exceeding market value 3,434,139.73
 Call and Short (not exceeding 30 days) Loans in Canada, on Bonds, Debentures and Stocks 7,746,570.44
 Call and Short (not exceeding 30 days) Loans elsewhere than in Canada 4,183,657.69
 \$39,138,385.31
 Other Current Loans and Discounts in Canada (less rebate of interest) 48,941,315.32
 Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest) 608,602.92
 Liabilities of customers under Letters of Credit, as per contra 343,585.45
 Real Estate other than Bank Premises 234,877.96
 Mortgages on Real Estate sold by the Bank 109,379.14
 Overdue Debts, estimated loss provided for 220,466.67
 Bank Premises, at not more than cost, less amounts written off 1,057,443.22
 Other Assets not included in the foregoing 9,007.71

\$90,663,063.70

G. H. BALFOUR,
General Manager.

JOHN GALT,
President.