BANK OF MONTREAL

Established 1817
Incorporated by Act of Parliament
Capital, all Paid-up, $14,400,000 00
Rest..... 12,000,000 00
Undivided Profits 603,796 30

Head Office, MONTREAL.

Board of Directors

RT. HON. LORD STRATHCONA AND MOUNT ROYAL, G.C.M.G. Hon. President.

HON. SIR GEORGE DRUMMOND, K.C.M.G., C.V.O., President.

SIR EDWARD CLOUSTON, BART., Vice-President.

E. B. Greenshields, James Ross, David Morrice. Sir William Macdonald, Hugh Robt. Mackay. C. R. Hosmer. R. B. Angus. Sir Thos. Shaughnessy K.C.V.O. A. Baumgarten

SIR EDWARD CLOUSTON, BART., General Manager
A. MACNIDER, Chief Inspector and Superintendent of Branches.
H. V. MEREDITH, Assistant General Manager, and Manager at Montreal.
G. SWEENY, Supt. of Branches B.C. W. E. STAVERT, Supt. of Branches Maritime Prov.
F. J. HUNTER, Inspector N. West and Br. Col. Branches.
E. F. WINSLOW, Inspector Ontario Branches.
D. R. CLARKE, Inspector Maritime Provinces and Newfoundland Branches.

BRANCHES IN CANADA.

Ontario
Alliston, Almonte, Aurora, Belleville, Bowmanville, Brantford, Brockville, Chatham, Collingwood, Cornwall, Deseronto, Eglinton, Fenelon Falls, Fort William, Goderich, Guelph, Hamilton, " Barton, Victoria, Holstein, King City, Kingston, Lindsay, London, Mount Forest, Newmarket, Oakwood, Ottawa, " Bank St., " Hull, P.Q., Paris, Perth, Peterboro, Picton, Port Arthur, Port Hope, Sarnia, Sault Ste. Marie, Stirling, Stratford, St. Marys, Sudbury, Toronto, " Bathurst St., " Yonge St. Br., " Queen St., " Carlton St., " Dundas St., Trenton, Tweed, Wallaceburg, Warsaw, Waterford

Quebec
Buckingham, Cookshire, Danville, Fraserville, Grand Mere, Levis, Megantic, Montreal, " Hochelaga, " Papineau Ave., " Peel St., " Pt. St. Charles, " Seigneurs St., " Ste. Anne de Bellevue, " St. Henri, " West End, " Westmount, Quebec, " St. Roch, " Upper Town, Sawyerville, Sherbrooke, St. Hyacinthe, Three Rivers

New Brunswick
Bathurst, Chatham, Edmundston, Fredericton, Grand Falls, Hartland, Marysville, Moncton, Perth, Imly Andover, Shediac, St. John, Woodstock

Nova Scotia
Amherst, Bridgewater, Canso, Glace Bay, Halifax, " North End, Lunenburg, Mahone Bay, Port Hood, Sydney, Wolfville, Yarmouth

Prince Edward Island
Charlottetown

N.-W. Provinces
Altona, Man., Brandon, Man., Calgary, Alberta, Cardston, Alta., Edmonton, A., Gretna, Man., Indian Head, Sask., Lethbridge, Alta., Medicine Hat, Alta., Magrath, Alta., Moose Jaw, Sask., Spring Coulee, Sub-Agency to Magrath, Oakville, Man., Outlook, Sask., Portage La Prairie M., Raymond, Alta., Regina, Sask., Rosenfeld, Man., Saskatoon, Sask., Weyburn, Sask., Winnipeg, Man., " Pt. Rouge, " Logan Ave.

British Col.
Armstrong, Chilliwack, Cloverdale, Enderby, Greenwood, Hosmer, Kelowna, Merritt, Nelson, New Denver, New Westminster, Nicola, Rossland, Summerland, Vancouver, " Westm'ster Ave., Vernon, Victoria

IN NEWFOUNDLAND—St. John's,—Bank of Montreal. Birch Cove (Bay of Islands)—Bank of Montreal.

IN GREAT BRITAIN—London—Bank of Montreal, 47 Threadneedle Street, E.C. F. W. TAYLOR, Manager.

IN THE UNITED STATES—New York—R. Y. Hebden, W. A. Bog, J. T. Molineux, Agents, 31 Pine St. Chicago—Bank of Montreal. J. M. Greata, Manager. Spokane, Wash.—Bank of Montreal.

MEXICO—Mexico, D. F.—T. S. C. Saunders, Manager.

BANKERS IN GREAT BRITAIN—London—The Bank of England. The Union Bank of London and Smith's Bank, Ltd. The London and Westminster Bank, Ltd. The National Provincial Bank of England, Ltd. Liverpool—The Bank of Liverpool, Ltd. Scotland—The British Linen Company Bank, and Branches.

BANKERS IN THE UNITED STATES—New York—The National City Bank. National Bank of Commerce in New York. National Park Bank. The Merchants National Bank.—Boston The Merchants National Bank.—Buffalo The Marine Natl. Bank, Buffalo. San—Francisco The First National Bank The Anglo and London Paris National Bank Ltd.

THE MOLSONS BANK

CAPITAL PAID-UP— **$3,500,000**
RESERVE FUND— **$3,850,000**

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, - - MONTREAL.

BOARD OF DIRECTORS:

WM. MOLSON MACPHERSON, President. S. H. EWING, Vice-President.
W. M. Ramsay, J. P. Cleghorn, H. Markland Molson,
Geo. E. Drummond, Chas. B. Gordon, JAMES ELLIOT, General Manager.
A. D. DURNFORD, Chief Inspector and Supt. of Branches. W. H. DRAPER, Inspector
W. W. L. CHIPMAN, J. H. CAMPBELL and H. A. HARRIES, Ass't Insp'rs.

BRANCHES:

Alberta— Calgary, Camrose, Diamond City, Edmonton, Lethbridge
British Columbia— Revelstoke, Vancouver, Westminster A.
Manitoba— Winnipeg, Portage Ave.
Ontario— Alvinston, Amherstburg, Aylmer, Brockville, Chesterville, Clinton, Drumbo, Dutton, Exeter, Forest, Frankford, Hensall, Hamilton— James Street, Market Branch, Highgate, Iroquois, Kingsville, Kirkton, Lambton Mills, London, Lucknow, Meaford, Merlin, Morrisburg, Norwich, Ottawa, Owen Sound, Port Arthur, Ridgetown, Simcoe, Smith's Falls, St. Marys, St. Thomas, West End, East End Brch., Toronto— Bay Street, Queen St. W., Trenton, Wales, Waterloo, West Toronto, Williamsburg, Woodstock, Zurich
Quebec— Arthabaska, Chicoutimi, Drummondville, Fraserville and Riviere du Loup Station, Knowlton, Lachine Locks, Montreal— Cote des Neiges, St. James St., St. Catherine St. Branch, St. Henri Branch, Maisonneuve " Market and Harbor Branch, Pierreville, Quebec, Richmond, Roberval, Sorel, St. Cesaire, Ste. Flavie Station, St. Ours, Ste. Thérèse de Blainville, Victoriaville, Waterloo

AGENTS IN GREAT BRITAIN AND COLONIES—London and Liverpool—Parr's Bank Limited. Ireland—Munster & Leinster Bank, Limited. Australia and New Zealand—The Union Bank of Australia, Limited. South Africa—The Standard Bank of South Africa, Limited.

FOREIGN AGENTS—France—Societe Generale. Germany—Deutsche Bank. Belgium Antwerp—La Banque d'Anvers. China and Japan—Hong Kong and Shanghai Banking Corporation. Cuba—Banco Nacional de Cuba.

AGENTS IN UNITED STATES.—Agents and Correspondents in all the principal cities.

Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange. Commercial letters of Credit and Travellers' Circular Letters issued available in all parts of the world.

The Canadian Bank of Commerce

HEAD OFFICE—TORONTO

Paid-up Capital $10,000,000 Reserve Fund $6,000,000

B. E. Walker, C.V.O., LL.D., President A. Laird, Gen. Mgr.

BRANCHES OF THE BANK IN CANADA

BRITISH COLUMBIA AND YUKON
Cranbrook, Creston, Dawson, Fernie, Greenwood, Kamloops, Ladysmith, Mission City, Nakusp, Nanaimo, Nelson, New Westminster, Penticton, Prince Rupert, Princeton, Revelstoke, South Hill, Stewart, Vancouver (3 offices), Victoria (2 Offices), White Horse

NORTH-WEST PROVINCES
Bassano, Bawlf, Brandon, Broderick, Calgary (2 offices), Canora, Carman, Carmangay, Claresholm, Cleverville, Crossfield, Dauphin, Delisle, Drinkwater, Durban, Edmonton, Elbow, Elfros, Elgin, Elkhorn, Gilbert Plains, Gleichen, Grandview, Grassum, Hardisty, Hawarden, Herbert, High River, Humboldt, Innisfail, Innisfree, Kamsack, Kindersley, Langham, Lanigan, Lashburn, Lethbridge, Lloydminster, Macleod, Medicine Hat, Melfort, Melville, Milestone, Milk River, Monarch, Moose Jaw, Moosomin, Morse, Nanton, Neepawa, New Dayton, Nokomis, North Battleford, Olds, Outlook, Pincher Creek, Ponoka, Portage la Prairie, Prince Albert, Provost, Radisson, Red Deer, Regina, Rivers, Saskatoon, Shellbrook, Stavely, Stony Plain, Strathcona, Strathmore, Swan River, Swift Current, Treherne, Tugaske, Vegreville, Vermilion, Virden, Vonda, Wadena, Warner, Watrous, Watson, Wetaskiwin, Weyburn, Wilcox, Winnipeg (7 offices), Yellowgrass, Yorkton

ONTARIO AND QUEBEC
Ayr, Barrie, Belleville, Berlin, Blenheim, Brantford, Cayuga, Chatham, Cobalt, Collingwood, Crediton, Dresden, Dundas, Dunnville, Elk Lake, Exeter, Forest, Fort Frances, Fort William, Galt, Goderich, Gowganda, Guelph, Hamilton, Kingston, Latchford, Lindsay, London, Montreal (2 offices), Orangeville, Ottawa (2 offices), Paris, Parkhill, Parry Sound, Peterboro, Port Arthur, Port Perry, Quebec, Rainy River, St. Catharines, Sarnia, Sault Ste. Marie, Seaforth, Simcoe, Stratford, Strathroy, Thedford, Toronto (13 offices), Walkerton, Walkerville, Waterloo, Wiarton, Windsor, Wingham, Woodstock

MARITIME PROVINCES
Alberton, Amherst, Antigonish, Barrington, Bridgewater, Charlottetown, Halifax, Middleton, Montague, New Glasgow, Parrsboro, St. John, Shelburne, Souris, Springhill, Summerside, Sydney, Truro, Windsor

IN THE UNITED STATES
New York, Portland, Ore., San Francisco, Seattle, Wash., Skagway, Alaska

IN GREAT BRITAIN
LONDON: 2 LOMBARD STREET, E. C

UNION BANK OF CANADA

Dividend No. 93.

Notice is hereby given that a Dividend at the rate of Seven Per Cent., Per Annum, has been declared upon the Paid-up Capital Stock of this Institution for the current quarter, and will be payable at its Banking House, in this city, and at its branches, on and after

Wednesday, the 1st day of June next,

The Transfer Books will be closed from May 17th to May 31st—both days inclusive.

By order of the Board,

G. H. BALFOUR,
General Manager.

Quebec, April 22nd, 1910.

Securities
can be purchased or sold most economically and most safely by use of the advertising columns of
The Monetary Times.