L. XXIX. Ne. 289



### hose at New York tically Doubled Value

# **ON-SHARE DAYS**

0,000 Shares, Strain Became That Governors Had to ecial Holiday.

Early in March a New York rship was transferred for was cheered occause that advance over the price of Exchange was closed las of this week four member hree for \$59,000 and one for reported that a bid of \$70, ut finding a member willing

to date, by which mem determined, is well meas , which presents the num since 1898, when Stock Ex million shares

1906 ..... 1905 1904 ..... 1903 ..... 1902 ..... 1901 ..... 1900 ..... 1899 ..... 1898 .

days of the fortysales ran beyond 2,000, 1904 there were four d two-million mark ays, in two of which me were sold. At that it were eating and sleepin finally becoming s the Stock Exchan vertheless, Stock Excha so much below the pr st record of 1991

es of New York Stock E ng the past few years i High Low

1911 .... \$73,000 \$65.000 1910 .... 73.000 65.000 1909 .... 96.000 72.500 1908 .... 72,000 52,000 000 was the lowest record.

## ER PLANTS.

upont Co. has 00,000 each. At least six bi of the United States are in cartridges. These an on Metallic Carridge C. Jo., Lowell, Massa Peter Robin Hood Cartridge Co



<u>- 2000 Martin Contraction Contra</u>

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# VERICAN CAN'S EARNINGS AT RATE OF 8 P.C. ON COMMON Mass., April 20 .- A Boston banker who has

OL. XXIX. No. 289

in close touch with American Can affairs says: a close touch managed of what is going on in the Western People do not Care Where on I have no hesitation in admitting that the that the government will compromise its suit the Sherman law against American Can sounds nely plausible to me. This suit was initiated a former Administration. It was a Wickerm suit. The present atorney-general inherited it an suit that along, retaining certain of the atas who handled the case under the Taft Admin- Therefore Demand For it is Good .-- Canada Bread Co. ion. The case has never been a strong one for nent and since its defeat in the preliminor trial of the United Shoe case the outcome of the an Can suit has seemed more than ever to

or a decision for the company. It is entirely intermany large nouses throughout Canada, by the Journal that the department of justice would be glad to of Commerce, Mr. R. Harmer, president of the Saw-

Any statement of American Can earnings is, how sto be accepted with the reservation that the meal reports do not disclose the full balance for the common was whittled down we stand the for drugs and trade of Canada. The prospervous condition of the furmers would ultimately mean better business in the would ultimately mean better business in the mean balance for the common was whittled down.

#### NEW YORK CURB IRREGULAR.

New York, April 20 .- Curb market opened irregu-Houston Oil 14 to 15; N. Y. Transportation, 14 to Standard Oil, N.Y., 190 to 191; Anglo, 18 to 15; Profit Sharing, 31/2 to 3 9-16; American Zine

New York, April 20 .-- Curb market irregular. Inopened off 3% at 193%, advancing later to 191/2. an shares were about steady. Anglo selling unged at 1811.

glo-American Oil, 18 to 181/2.

# WHEAT BARELY STEADY.

and Ohio and some authorities say the need be no apprehension as yet over the dry were some large farm offerings claimed.

# FORTUNES IN BETHLEHEM STEEL.

New York, April 20.-New York Tribune says Sam-Thermyer, who for years has sought to limit ac-that it is helping trade and comments: "We consider that it is helping trade and comments: "We consider that it is helping trade and comments: "We consider that is proper move and if the Canadian manufacture, portation rates from India. All grades of castor of continued strong at the re-cent advance, owing to the advances in ocean trans-ters supply a good article and at reasonable prices, they the block start properties of the function of t

# BUYS 2,000,000 FEET PINE.

wrket for 6,000,000 feet of white oak ties.

New York, April 20.— Sugar futures market open quiet, and barely steady. May, 375 bid. June, bid. July, 387 to 393. August, 398 bid. Sepmber, 403 to 406

BOSTON OPENED STEADY.



# Goods are Made as Long as They get Leeway

# **PEOPLE MUST HAVE BREAD** Optimistic.—British Lumber Market Dead.—

Some Active Business With U.S. Markets. Replying to the circular letter recently sent out to and a decision for the company. It is entirely like- many large houses throughout Canada, by the Journal

the last of this suit and that some way will be yer-Massey Company, Limited, says that in the road the last of this suit and that some of any and by yer-massey Company, Limited, says that in the road mad to compromise it, settling it out of court." Is understood that American Can has surplus is understood that American Can has surplus is understood that American can had build of money that has been spent for patriotic purposes reports a better feeling on hand large enough to pay the balance of the by the various country municipalities and owing to throughout the country. and on hand large enough to pay the bulk to the by the various country municipalities and owing to proved dividends amounting to about 9 p.c. on the the Governments not making to the municipalities the allowances expected, the demand for road machinery w0000 preferred stock. If by any chance the allowances expected, the demand for road machinery is not as large this year as was anticipated earlier in the season. We do not think," he continues, "there is much

ate the rest of these accuracy preterior and the series of the series of the series of the series accuracy of the American Can has been naving an excellent year optimism in any manufacturers working on the manu-far in 1915. Business is ahead of last year and facture of iron and steel products and were it not for the war orders we think the outlook would be very the war orders we think the outlook would be very amming at the rate of between 8 p.c. and 10 p.c. Any statement of American Can earnings is, how-some war orders we have on hand, we are not able Prices Shading Evident in Certain Quarters.— Price Shading Evident in Certain Quarters.—

to have bread, anyway, no matter what else they go was the feature of the day, stocks having occreased work for manufacturers in this country, and it was, without. However, you will realize that if the popu-lation decreases, bread consumption will of necessity from France and prices have consequently been ad-decrease with it.

"We believe that the Made-in-Canada movement tion between refiners of chemically pure glycerine is is helping to improve trade in several lines and we surprisingly keen in view of the scarcity which has nection with the Corporation's busines and left last existed, but it is understood that the market is being night for Toronto. "July and August are our two quietest months in the traded of as low as 1% per purpound. The traded of the scarcity which has here accepted as low as 1% per purpound. The traded of the scarcity which has the market is being night for Toronto. REPORTED SHRAPNEL CONTRACT.

# Bathurst Lumber Co., Ltd.

 Barburst Lumber Co., Ltd.
 Napthaline in ball and flake form has advanced backs, requiring the consumption of 4,009,000 feet of sharply and the minimum quotetion at which manu-lumber.

 made and there is foreign buying-of futures. Corn barburst. N.B., writes that they find a more optimistic feeling prevalent and that they find a more optimistic feeling prevalent and that more business is being done.
 Napthaline in ball and flake form has advanced backs, requiring the consumption of 4,009,000 feet of sharply and the minimum quotetion at which manu-lumber.

 made and there is foreign buying-of futures. Corn barburst. N.B., writes that they find a more optimistic feeling prevalent and that more business is being done.
 Napthaline in ball and flake form has advanced backs, tequiring the consumption of 4,009,000 feet of sharply and the minimum quotetion at which manu-lumber.

 made and there is foreign buying-of futures. Corn barburst. N.B., writes that they find a more optimistic feeling prevalent and that more business is being done.
 Napthaline in ball and flake form has advanced backs, tequiring the consumption of 4,009,000 feet of backs, tequiring the consumption of 4,009,000 feet of the sharply and the minimum quotefien at which basis the price ranges as high as 8c.
 NoRTHWESTERN'S ORDER.

 It with so far, very little, if any, increase in prices, in hieres such as grass that the opening of navigation will effect their shipment of Dutch products such as caraway, poppy
 Northwestering \$3,000,000 steel underfarme caboxes, 50 all steel passenger cars to be

el. His holdings of 15,000 shares are understood should capture the home market and hold it." He Marker is notified sort 55,000 snares are understood should capture the nome market and note it. The says that it is being supported very generally. Liverpool. April 20.—Futures opened quiet by to 1by should capture it is being supported very generally. There is, he reports, "nothing doing in the Bri-points up. Market at 12.30 p.m. was ideady. There is, he reports, "nothing doing in the Bri-points up. Market at 12.30 p.m. was ideady. Usb market, owing to the scarcity of ocean tonnage. May-June, July-Aug. Oct-Nov. Jan.-Feb. 2019 605

There is, he reports, "nothing doing in the Brist process of the May-June, July-Aug. Oct. 300, 15h market, owing to the scarcity of ocean tonnage. May-June, July-Aug. Oct. 300, but there is some increase in the car trade to the Close  $\dots$  569 58312 599 but there is some increase in the car trade to the Close  $\dots$  569 5835 580  $\oplus$  601 Due  $\dots$  571  $\oplus$  586 601  $\oplus$  0000  $\dots$  570 585 590  $\oplus$ 

Chicago, Ill., April 20.—, The Chicago Junction only hope for the lumber trade in this part of the At 12.30 p.m. there was good business in spots. world is the American market and we are hoping that Prices were Pregular with modulings to 9.394, sales with the Edward Hines Lumber Co., for 2,000,000 ht of yellow pine for a new factory in the central Britain is practically nil. . . and from present augicturing district. One big railwood to to the present flow big sales and from present Sole American.

THE HIDE MARKET

Previous quotations

ners for common dry hides was light, and no sales the same reason.

Bid.

20

20

20

17

16

173;



THE JOURNAL OF COMMERCE, TUESDAY, APRIL 20, 1915

#### MR. J. H. PLUMMER



 Canada Bread Company.
 in order to stimulate the demand.
 able for the manufacturing of shells. Some time ago, however, the company had secured an order for shell

 General Manager Mr. M. Bredin, of the Canada Bread Company. Limited. Toronto, writes as follows:
 sharp advances on articles whose supplies were limit able for the manufacturing of shells. Some time ago, however, the company had secured an order for shell which was now being turned out.

 "We being manufacturers of bread, the general state ed and they were in many instances only offering oc The manufacture of shell and other war material Mr. Plummer said, was an entirely new branch of

"We believe that the Made-in-Canada movement tion between refiners of chemically pure glycerine is Mr. Plummer spent the day in Montreal in

Chicago, Ills, April 20.—Wheat barely steady dar the year for business, but we look forward with con. feature in the technical chemicals was blue vitrol. Chicago, Ills, April 20.—It is reported that the

Napibaline in ball and flake form has advanced boxes, requiring the consumption of 4,009,000 feet of Stock, 472,000 bags, against 253,000 last year. Santos

Oats were caster with other grains. le large farm offerings claimed. Wave Max tath by consistent were the statistical position which have many the statistical position which they now mence May 1st," he continues, "and the next six alone upon the statistical position which they now

Referring to the Made-in-Canada movement, he says All grades of castor of continued strong at the re-

607 1/2

CA Th JO Matering district. One big railroad is in the prospects there does not appear to be much chance of obtaining ocean tomage for moving our jumber for 6.72d.; good middlings 6.16d.; trail to make the next sixty or ninety days."

regnts and Cascas



--- Looks to Future Confidently, Feeling Optimistic

# **COUNTRY PROSPEROUS**

Says That Negotiations Are Progressing Re Steel Rails for Foreign Shipment-Not Making Shells-Corporation Busy on Various Lines-New Benzol Plant.

President of the Dominion Steel Corporation, who reports a better feeling in general trade circles throughout the country. experienced by the Dominion Steel Corporation for rails for shipment abroad. This, he said, was about the only new feature, as far as the business of the corporation was concerned. Prices have been sub-mitted, and the outlook of securing this new busi-over it. By sending me about \$10,000, you would over it. By sending me about \$10,000, you would the new feature as far as the business of the some additional hospital bed with the giver's name over it. By sending me about \$10,000, you would the new feature as far as the business of the some additional hospital bed with the giver's name

To date however, he said that no orders and hee.) received from railroads in the Eastern United States and the Canadian demand at the present moment was almost nothins. Mr. Plunmer clied his belic, that there was a more cheerful feeling throughout the Dominion. The advent of spring has brought more business forward, speaking generally and there was a tendency to hook to the future more hope-fully. That the officials of the Dominion Steel Corpora-

drugs and medicinal chemicals willing to shade prices pany's different works was the only equipment available for the manufacturing of shells. Some time ago, tawa.

Yes Yors, April 20.— Curb market irregular, in-ment I meet with from my friends is that people have to have bread, anyway, no matter what else they go was the feature of the day, stocks having decreased work for manufacturers in this country, and it was

 auged at 1814.
 opercase with it.
 vanced \$1 per pound.
 So far as war material was concerned there was nothing new to report in the Dominion Steel Concernational Motors, 12% to 13%; New York Trans "Our company is doing more business in all three difference of a solution on year ago.
 We
 So far as war material was concerned there was nothing new to report in the Dominion Steel Concernational Motors, 14% to 14%; Alaska Juneau, 13% to 14; ato 14%; Texas Co, rights,
 "We believe that the Made in Genetic on the Steel Concernation on the Steel Concernation of the Steel Concernation of the spot.
 So far as war material was concerned there was nothing new to report in the Dominion Steel Concernation on the Steel Concernation of the Steel Concernation on the spot.

 ummational Motors, 14% to 15%; Texas Co, rights,
 "We believe that the Made in Genetic on the spot.
 So far as war material was concerned there was now here of 2 cents to nothing new to report in the Dominion Steel Concernation on the spot.

 "We believe that the Made in Genetic on the spot.
 "We heleve that the Made in Genetic on the spot.
 Mr. Plummer substitue day in Mentreal in concernation of the spot.

feature in the technical chemicals was blue vitror threase, this applies of the reported that the which has again advanced under heavy export de-nand.

**RED CROSS SOCIETIES' APPEAL** TO FARMERS FOR FINANCIAL AID Dr. Jas. W. Robertson, chairman of the Red Cross lociety, at Ottawa, has issued the following appeal o the farmers of the country for financial aid:---

PAGE SEVEN

"Our country, with its Allies, is waging a great war-for justice, for the protection of small nations in the enjoyment of their rights, for continued and growing freedom, and for the maintenance of its pledged word of honor. Much destruction and descation are being caused. Lives are being lost by the thousand. Can-ada's first contingent is now in the thick of it. Some will fall sick; many may be wounded: some will pay the last full measure of devotion to their country

and its cause. "The Red Cross Society exists to succor the sick and wounded in war. It needs more money to pro-vide more beds at hospitals in Great Britain and In passing through the city yesterday, Mr. J. H. Nurses; it needs more money to pay more things made France; it needs more money to pay more Red Cross Plummer stated that there was some demand being experienced by the Dominion Steel Corporation for Hospitals, and Recovering Hospitals.

serve your country well, bring credit to yourselves, and make all of us very proud of you. For the sake

knowledge of the western people, they do not care very much where the goods come from as long as somebody will give them plenty of credit, of which they have been getting too much of late years, it does not help us very much. "We anticipate a good crop and very active trade te follow." New York. April 20.—The demand for drugs and they have been getting too much of late years, it does not help us very much. "We anticipate a good crop and very active trade te follow." New York. April 20.—The demand for drugs and they have been getting too much of late years, it does not help us very much. "We anticipate a good crop and very active trade te follow." New York. April 20.—The demand for drugs and they have been getting too much of late years, it does not help us very much. "We anticipate a good crop and very active trade te follow." New York. April 20.—The demand for drugs and they shall be shortage they have been getting too much of late years, it follow." New York. April 20.—The demand for drugs and they short be shortage they have been getting too much of late years, it follow." New York. April 20.—The demand for drugs and they short business was accomplished, but domestic con-prices was irregular with holders of some botanical drugs and medicinal chemicals willing to shade prices

## LONDON MARKETS QUIET.

London, April 20,--- Markets quiet and slightly easier. Consols 66½; war loan, 94%. New York

	THE W TOLK			
	1 p.m.	Equiv.	Ch	igs.
Amalgamated		74%	Off	5%
Atchison		107 %	Off	54
Canadian Pacific		168 34	Off	3/4
Erie	30	28 74	Unc	hg.
М. К. & Т		14.5%	Dff	1/8
Southern Railway	194%	18%	Off	34
Southern Pacific	96 34	9276	Off	1/18
inion Pacific	137 %	131 34	Off	1/1
. S. Steel	59 %	57 %	Off	36
Demand sterling-4.80.				- 3

#### NEW YORK COFFEE MARKET. New York, April 20.- Rio market unchanged.

up 150 reis, stock 779,000 bags, agasost 1,262,000 last

year. Port receipts 28,000, year ago 16,000. Interior

PARIS WHEAT UP.

Paris, April 20.-Spot wheat up 2 from Monday at

receipts, 29.000 bags, against 20.000

M. 371/2 up 21/2

den Zine 37 up 1%; North Butte, 3314; B. & were no changes in wet or dry salted hides. The city packer market was dull and easy.

hide situation vesterday.

reported.

April 20.—Market opened stea 1. but these are nominal in the absence of sales. There this keeps prices high. Quotations are merely nominal.

Ashed.

1.80d.

New York, April 20.—There was no change in the New York, April 20.—Jute is dull and there are nide situation yesterday. The inquiry from tan- few cables being received. London is also quiet for the same reason.

# NAVAL STORES MARKET

iew York, Aprily 20.—The market for naval ste m in tone, reflecting Savannah, where the ion is maintaining prices. turpentine is still quoted at 48%c, with Pressure to sell. The movement is a little better Tar is quiet and steady at \$5 for kiln burned a Scene ats more for retort. Pitch is maintained at demand being lighter. ion to good rosin is quoted at 3.55. The ot es are rather firmer. are rather firmer.
following were the prices of rosins in tl
B, \$3.70 to \$3.80; C, \$3.70 to \$3.85; D, \$3.80
E, \$3.20 to \$3.95; F, \$3.95 to \$4.00; G, 4.00
H, \$4.05 to \$4.20; I, \$4.05 to \$4.30; K, \$4.4
H, \$5 to \$4.85; N, \$5.60 to \$5.70; W (4 5.00 to \$6.1
\$4.20 to \$625. \$ \$6.20 to \$625.

# annah,? Ga., April 20.-Turpentine firm 451/4 Sales 342, receipts 298, shipments 255, stor Rosin firm; sales 1,544; receipts 238, snipments 250, storn Rosin firm; sales 1,544; receipts 1,360; ship 1,848; stock, 87,726. Quote: A and B \$3.25; D, \$3.35; E, \$3.40; F, \$3.50; G and H, \$3.60 <sup>10</sup>, #3.35; E, \$3.40; F, \$3.50; G and A, \$2.85 to \$3.80; M, \$4.15; N, \$5.15; W G, \$5.60; W

900), April 20.-Turpentine spirits 37s 9



		Did.
	Orinoco	
	Laguayra	
ores	Puerto Cabello	
As.	Caracas	
	Maracaibo	
no	Guatemala	
т.	Central America	
and	Ecuador	
\$4.	Bogota.	
1.11	Vera Cruz	
her	Tampico	
	Tabasco	
the	Tuxpam	
) to	Dry Salted Selected:-	
to	Payta	
40.	Maracaibo	
10:	Pernambuco	
	Matamoras	• • • •
	Wet Salted:	
to	Vera Cruz	
eks	Mexico	
ip.	Santiago	
C	Cienfuegos	
0:	Havana	
w	Sity slaughter spreads	
1	Do., native steers, selected 60 or over	
1	Do., branded	
a.	Do., Bull	
1	Do., cow, all weights	171/2

Country slaughter steers 60 or over 18 Do., cow ... 17% Do., bull, 60 or over ..... 14%

#### CORN PRODUCTS REF. CO. EARNINGS.

New York, April 20 .-- The quarterly earnings state- 8s 3d. La Plata, 8s 1d. ment of Cern Products Refg. Co. which will probably be issued this week will compare favorably with that for the first quarter of 1914.

foreign business has shown a big gain.

THE HOP MARKET

JUTE REMAINS DULL.

2012 New York, April 20 .- Because of the lack of de-2012 mand and the willingness of growers to offer a little 30 30 more inducement to obtain business, quotations were 30 reduced about a cent a pound yesterday practically throughout the list of domestic hops. There was no business reported from the Coast 24 or State markets, but on the local market the first sale in weeks was reported covering 125 bales of 1914 25 Oregons, understood to be on the basis of 12½c. The quotations below are between dealers in the New York market and an advance is usually obtained 25 from dealers to brewers: --

States, 1914-Prime to choice 12 to 14. Medium to prime 10 to 12. 1914, nominal. Old olds 6 to 7. Germans, 1914, 32 to 34.

Pacific, 1914-Prime to choice 12 to 13. Medium to prime 11 to 12. 1913, 8 to 10. Old olds 7 to 8. Bohemian. 1914. 33 to 36. 1614

#### THE WHEAT VISIBLE SUPPLY.

New York, April 20 .-- Visible supply of American wheat decreased 4,726,000 bushels; corn decreased 1634 3,832,000. oats decreased 836,000.

23 Bonded wheat: Decrease, 478,000 bushels, Corn. 19 increase, 111.000. Canadian wheat, increase, 1.748,-17% 000. Oats, increase, 110,000 bushels,

#### CASH WHEAT STRONG.

 18 Liverpol. April 20. — Cash wheat opened strong, unchanged to 1 up from Monday. No. 2 hard winter 13s 512d. No. 2 soft winter, 13s 2d. Cash corn opened irregular, up 1/2 to off 1/2. American mixed,

#### COTTON FUTURES DULL.

Liverpool, April 20, 2 p.m.-Futures dull, 11/2 to 2 While domestic business for the first quarter was points up. Sales were 10,000 bales, including 9,400 Am-not up to that for the corresponding period last year, erican. May-June, 5.71d. July-August, 5.85d. Oct.-Nov., 6. Old. Jan.-Feb., 6.07d.

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