SEVENTY-SECOND ANNUAL REPORT. **1832-1903.**

Bank of Nova Scotia.

CAPITAL, $2,000,000. - RESERVE FUND, $3,100,000.

GENERAL STATEMENT, DECEMBER 31st, 1903.

LIABILITIES.

Deposits not bearing Interest ..	$4,449,876 60	
Deposits bearing Interest	16,223,285 49	
Interest accrued on deposits ..	236,422 93	
		$20,909,585 02
Deposits by other Banks in Canada	396,560 88	
Deposits by other Banks in Foreign Countries	176,696 94	
		$573,257 82
Notes in Circulation..	1,828,885 08	
Drafts drawn between Branches, outstanding	428,175 29	
		$2,257,060 37
		$23,739,903 21
Capital paid up	2,000,000 00	
Reserve Fund	3,100,000 00	
Profit and Loss	41,638 40	
Rebate of Interest @ 6% on Time Loans	90,583 82	
Dividend No. 140, payable 1st February, 1904..	100,000 00	
		5,332,222 22
		$29,072,125 43

ASSETS.

Specie	$1,589,385 69	
Dominion Notes—Legal Tenders ..	2,080,316 00	
	3,669,701 69	
Notes of and Cheques on other Banks	1,613,484 08	
Due from other Banks in Canada..	21,583 48	
Due from other Banks in Foreign Countries	1,211 643 68	
Sterling Exchange	1,072,862 61	
	7,589,275 54	
Investments (Provincial, Municipal and other Bonds)	3,603,251 25	
Call Loans, secured by Bonds, Debentures and Stocks	2,969,748 54	
Call Loans, secured by Grain and other Staple Commodities ..	1,102,659 84	
		$15,264,935 17
Loans to Provinces and Municipalities	453,177 11	
Current Loans, secured by Bonds, Debentures and Stocks .	1,331,743 50	
Current Loans, secured by Grain and other Staple Commodities	1,689,025 33	
Overdrafts, secured..	213,327 89	
Overdrafts, authorized but not specially secured	108,204 24	
Notes and Bills discounted and current	9,664,555 95	
Notes and Bill overdue	5,546 90	
Bank Premises	240,483 04	
Deposits with Dominion Gov't for security of Note Circulation ..	101,126 30	
		$13,807,190 26
		$29,072,125 43

PROFIT AND LOSS.

1902.	Dec. 31.	By Balance	$12,025 33	
1903.	Dec. 31.	By Net profits for current year; losses by bad debts estimated and provided for ..	411,613 07	
				$423,638 40
1903.	June 30.	To Dividend No. 139, payable 1st August, 1903	100,000 00	
	Dec. 31.	" " No. 140, " 1st February, 1904.	100,000 00	
		" Contribution to Officers' Pension Fund..	12,000 00	
		" Written off Bank Premises Account	70,000 00	
		" Transferred to Reserve Fund	100,000 00	
		" Balance carried forward	41,638 40	
				$423,638 40

RESERVE FUND.

1902.	Dec. 31.	By Balance	$3,000,000 00	
1903.	Dec. 31.	" Transferred from Profit and Loss	100,000 00	
				$3,100,000 00
1903.	Dec. 31.	To Balance carried forward,=155% of Capital		$3,100,000 00

W. P. HUNT,
Manager Montreal Branch.

H. C. McLEOD,
General Manager.